

Phieldmar Limited

STATEMENT OF UNAUDITED ACCOUNTS

for the year ended

31 December 2010

FRIDAY



L38XQYR8

L10

28/10/2011

20

COMPANIES HOUSE

Phieldmar Limited

DIRECTOR AND ADVISERS

DIRECTOR

Philippe Arnold

SECRETARY

Martin Miller

REGISTERED OFFICE

33 Church Bank
1 Teresa Mews
Walthamstow
London
E17 3BE

Phieldmar Limited

DIRECTOR'S REPORT

The director submits his report and the unaudited financial statements of Phieldmar Limited for the year ended 31 December 2010

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the provision of field marketing, event implementation and perception management services

DIRECTOR

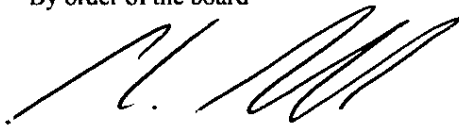
The following director has held office since 1 January 2010

Philippe Arnold

SMALL COMPANIES' EXEMPTIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption

By order of the board



PHILIPPE ARNOLD
DIRECTOR

Dated

30 September 2011

Phieldmar Limited

UNAUDITED PROFIT AND LOSS ACCOUNT for the year ended 31 December 2010

	<i>Notes</i>	2010 £	2009 £
TURNOVER	2	76,426	74,711
Administration expenses		(72,502)	(75,945)
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	3	3,924	(1,234)
Taxation	4	3,038	(3,474)
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION	9	6,962	(4,708)

Phieldmar Limited
UNAUDITED BALANCE SHEET
31 December 2010

Company Registration No 5944325


	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Tangible assets	5		926		1,291
CURRENT ASSETS					
Debtors	6	12,997		15,756	
Cash at bank and in hand		6,788		960	
		<u>19,785</u>		<u>16,716</u>	
CREDITORS amounts falling due within one year	7	<u>(6,679)</u>		<u>(10,937)</u>	
NET CURRENT ASSETS			13,106		5,779
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>14,032</u>		<u>7,070</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Profit and loss account	9		14,031		7,069
SHAREHOLDERS' FUNDS			<u>14,032</u>		<u>7,070</u>

For the year ending 31 December 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements on pages 3 to 6 were approved by the director and authorised for issue on 30 September 2011 and are signed by


 PHILIPPE ARNOLD
 DIRECTOR

Phieldmar Limited

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS for the year ended 31 December 2010

1 ACCOUNTING POLICIES

(i) Basis of Accounting

The financial statements have been prepared under the historical cost convention

(ii) Turnover

Turnover represents the invoiced value, net of Value Added Tax, of goods sold and services provided to customers

(iii) Foreign Currencies

Assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at an average rate of exchange over the accounting year, as an approximation of the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

(iv) Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less accumulated depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Fixtures and Fittings – 20% straight line

2 TURNOVER

The turnover and profit/(loss) on ordinary activities were derived from the company's principal activity, which was carried out in Switzerland.

3	PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	2010 £	2009 £
	Profit/(loss) on ordinary activities before taxation is stated after charging		
	Exchange (gains)/losses	(2,100)	1,276
	Director's remuneration	52,198	49,614
	Depreciation	365	323
		<hr/>	<hr/>
4	TAXATION	2010 £	2009 £
	Current tax		
	Corporation tax	901	-
	(Repayable)/payable under S455 CTA 2010	(3,939)	3,939
	Overprovision in prior year	-	(465)
	Total current tax	<hr/> (3,038) <hr/>	<hr/> 3,474 <hr/>

Phieldmar Limited

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS for the year ended 31 December 2010

5 TANGIBLE FIXED ASSETS

	Fixtures and Fittings £
Cost	
At 1 January 2010	1,825
Additions	-
At 31 December 2010	<u>1,825</u>
Depreciation	
At 1 January 2010	534
Charged for the year	365
At 31 December 2010	<u>899</u>
Net book value	
At 31 December 2010	<u>926</u>
At 31 December 2009	<u>1,291</u>

6 DEBTORS	2010 £	2009 £
Sundry debtors	<u>12,997</u>	<u>15,756</u>

7 CREDITORS amounts falling due within one year	2010 £	2009 £
Corporation tax	436	7,087
Other creditors	1,743	-
Accruals	4,500	3,850
Total creditors	<u>6,679</u>	<u>10,937</u>

8 SHARE CAPITAL	2010 £	2009 £
Allotted, issued and fully paid 1 ordinary share of £1	<u>1</u>	<u>1</u>

9 PROFIT AND LOSS ACCOUNT	2010 £	2009 £
At 1 January 2010	7,069	11,777
Profit/(loss) for the financial year	6,962	(4,708)
At 31 December 2010	<u>14,031</u>	<u>7,069</u>