

JTC FUND SERVICES (UK) LIMITED

**Company Registration Number:
05944318 (England and Wales)**

Unaudited statutory accounts for the year ended 31 December 2019

Period of accounts

Start date: 1 January 2019

End date: 31 December 2019

JTC FUND SERVICES (UK) LIMITED

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for the Period Ended 31 December 2019

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JTC FUND SERVICES (UK) LIMITED

Directors' report period ended 31 December 2019

The directors present their report with the financial statements of the company for the period ended 31 December 2019

Principal activities of the company

The Company is regulated by the Financial Conduct Authority and its principal activity is the administration of investment vehicles.

Directors

The directors shown below have held office during the whole of the period from
1 January 2019 to 31 December 2019

Howard William John Cameron
Susan Fadil
Jonathan Jennings

The director shown below has held office during the period of
1 January 2019 to 17 September 2019

Anthony Underwood-Whitney

The director shown below has held office during the period of
15 August 2019 to 31 December 2019

Simon Gordon

The director shown below has held office during the period of
17 June 2019 to 31 December 2019

Matthew Allen

Secretary JTC (UK) Limited

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
17 April 2020

And signed on behalf of the board by:

Name: Susan Fadil
Status: Director

JTC FUND SERVICES (UK) LIMITED

Profit And Loss Account for the Period Ended 31 December 2019

| | 2019 | 2018 |
|--|---------------|---------------|
| | £ | £ |
| Turnover: | 663,787 | 662,371 |
| Cost of sales: | (610,682) | (609,402) |
| Gross profit(or loss): | 53,105 | 52,969 |
| Distribution costs: | 0 | 0 |
| Operating profit(or loss): | 53,105 | 52,969 |
| Interest payable and similar charges: | (2,676) | (643) |
| Profit(or loss) before tax: | 50,429 | 52,326 |
| Tax: | (9,582) | (9,942) |
| Profit(or loss) for the financial year: | 40,847 | 42,384 |

JTC FUND SERVICES (UK) LIMITED

Balance sheet

As at 31 December 2019

| | <i>Notes</i> | <i>2019</i> | <i>2018</i> |
|---|--------------|----------------|----------------|
| | | £ | £ |
| Current assets | | | |
| Debtors: | 3 | 70,713 | 13,951 |
| Cash at bank and in hand: | | 65,403 | 271,903 |
| Total current assets: | | <u>136,116</u> | <u>285,854</u> |
| Creditors: amounts falling due within one year: | 4 | (20,748) | (211,333) |
| Net current assets (liabilities): | | <u>115,368</u> | <u>74,521</u> |
| Total assets less current liabilities: | | <u>115,368</u> | <u>74,521</u> |
| Total net assets (liabilities): | | <u>115,368</u> | <u>74,521</u> |
| Capital and reserves | | | |
| Called up share capital: | | 10,000 | 10,000 |
| Share premium account: | | 90,000 | 90,000 |
| Other reserves: | | 15,368 | (25,479) |
| Total Shareholders' funds: | | <u>115,368</u> | <u>74,521</u> |

The notes form part of these financial statements

JTC FUND SERVICES (UK) LIMITED

Balance sheet statements

For the year ending 31 December 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 17 April 2020
and signed on behalf of the board by:**

Name: Susan Fadil
Status: Director

The notes form part of these financial statements

JTC FUND SERVICES (UK) LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2019

1. Accounting policies

Basis of measurement and preparation

The financial statements have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102") and the Companies Act 2006.

JTC FUND SERVICES (UK) LIMITED

Notes to the Financial Statements for the Period Ended 31 December 2019

2. Employees

| | <i>2019</i> | <i>2018</i> |
|---|--------------------|--------------------|
| Average number of employees during the period | 0 | 0 |

JTC FUND SERVICES (UK) LIMITED

Notes to the Financial Statements for the Period Ended 31 December 2019

3. Debtors

| | <i>2019</i> | <i>2018</i> |
|--------------------------------|---------------|---------------|
| | £ | £ |
| Prepayments and accrued income | 7,655 | 1,771 |
| Other debtors | 63,058 | 12,180 |
| Total | <u>70,713</u> | <u>13,951</u> |

JTC FUND SERVICES (UK) LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2019

4. Creditors: amounts falling due within one year note

| | <i>2019</i> | <i>2018</i> |
|------------------------------|---------------|----------------|
| | £ | £ |
| Taxation and social security | 10,492 | 13,488 |
| Other creditors | 10,256 | 197,845 |
| Total | <u>20,748</u> | <u>211,333</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.