

GARDEN COURT HARROW MANAGEMENT LIMITED

(Lowndes Court)

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 30th SEPTEMBER 2012

The Directors submit their report and the accounts for the Company for the year ended 30th September 2012

- 1 The principal activity of the Company is management of the common parts of 1 - 15 Lowndes Court, Manor Road, Harrow, Middlesex HA1 2NZ.
2. The results for the year are shown in the attached accounts
3. The Directors recommend that no dividend be paid in respect of the year.
4. The Company does not possess any Fixed Assets except the lease of the common parts which had no cost
5. The Directors who served during the year and held one share were

Mr Tejinder Gill
Mr Vasant Mandalia
Ms Maya Hindochha
Ms Jessica Patel
Mr. Sunil Trehan

THURSDAY



A24 *A2711WC8* 25/04/2013 #320
COMPANIES HOUSE

6. The Accountants C Anthony Wood Ltd (Chartered Certified Accountants) have notified their willingness to continue in office.
- 7 The Directors have taken advantage of the exemption in S477 of the Companies Act 2006 removing the need for an Audit and the Accounts have an Independent Examining Accountants' Report

STATEMENT OF DIRECTORS RESPONSIBILITIES

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit and loss of the Company for that period. In preparing the financial statements, the Directors are required to -

- 1 Select suitable accounting policies and apply them consistently.
- 2 Make judgements and estimates that are reasonable and prudent
- 3 Prepare the financial statements on a going concern basis when it is appropriate to presume that the Company will continue in existence

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and for taking reasonable steps for the prevention and detection of fraud and other irregularities

The Directors' report has been prepared in accordance with the provisions applicable to companies subject to the Small Companies' regime in Part 15 of the Companies Act 2006

BY ORDER OF THE BOARD



.....
MR T GILL

Registered Office

25 Glover Road
Pinner
Middlesex
HA5 1LQ

31 January 2013

GARDEN COURT HARROW MANAGEMENT LIMITED

INDEPENDENT EXAMINING ACCOUNTANTS' REPORT

**Accountants' Report on the unaudited accounts to the Directors of
GARDEN COURT HARROW MANAGEMENT LIMITED**

As described in the Directors Report you are responsible for the preparation of the accounts for the year ended 30th September 2012 and you consider that the Company is exempt from an audit under section 477 of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfill statutory responsibilities, from the accounting records and information and explanations supplied to us and certify them to be in accordance therewith.

C Anthony Wood Ltd

.....
C. ANTHONY WOOD LTD
Chartered Certified Accountants

187A Field End Road
Eastcote
Middlesex
HA5 1QR
Tel: 020-8866 8232
Fax: 020-8868 4670

31 January 2013

GARDEN COURT HARROW MANAGEMENT LIMITED

BALANCE SHEET


AS AT 30th SEPTEMBER 2012

2011		2012
£		£
	CURRENT ASSETS	
20,176	Cash at Bank	23,739.49
	LESS CREDITORS	
<u>5,469</u>	Amounts falling due within one year (Note 4)	<u>3,190.20</u>
<u>£14,707</u>		<u>£20,549.29</u>
	Represented by.	
	SHARE CAPITAL	
	Authorised £15	
	Issued Allotted and Fully Paid	
15	Ordinary Shares of £1 each	15 00
14,385	REPAIRS and REDECORATION RESERVE (Note 7)	19,341.58
	INCOME and EXPENDITURE ACCOUNT	
<u>307</u>	SURPLUS per attached account	<u>1,192.71</u>
<u>£14,707</u>		<u>£20,549.29</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the Small Companies' Regime in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 30th September 2012 the company was entitled to exemption from audit under S 477 of the Companies Act 2006 and no members have deposited a notice under S 476 requiring an audit

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with S 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its result for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company


.....)
MR T GILL) DIRECTORS
.....)
.....)

MR S TREHAN APPROVED ON 31 January 2013

GARDEN COURT HARROW MANAGEMENT LIMITED

NOTES TO ACCOUNTS

FOR YEAR ENDED 30th SEPTEMBER 2012

1. ACCOUNTING POLICIES.

- a. The accounts have been prepared in accordance with the Historical Cost Convention and in accordance with the FRSSE for Small Entities (effective April 2008) The accounts are prepared in accordance with applicable UK Accounting Standards (UKGAAP) which have been applied consistently.
- b. Contributions are taken to Income and Expenditure Account when received.
- c. Expenses are chargeable equally to all Leaseholders except Debt Collections which are charged to the flat concerned
- d. The Company has taken advantage of the exemption in FRSSE from producing a Cash Flow Statement on the grounds that it is a Small Company.

2. TAXATION

Taxation is payable only on any Bank Interest Received as the Company is not trading with a view to profit

3. DIRECTORS REMUNERATION

No remuneration is paid to the Directors

4. CREDITORS. AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012	2011
	£	£
Cleaning	130 00	163
Taxation	11.60	10
Accountancy	744.00	744
Electricity	190.00	16
Garden Maintenance	140 00	140
W.E Black Ltd (Note 6)	1,095 32	1,095
Managing Agent's Fees	750 00	750
Repairs	85.28	41
Repairs - External redecoration	-	2,510
General Expenses	44.00	-
	<u>£3,190 20</u>	<u>£5,469</u>

5. FIXED ASSETS

The Company does not possess any Fixed Assets except the Lease of the common parts which had a Nil cost

6. W. E. BLACK LTD

	£	£
Net amount due to Builder 01 10 11	1,095.32	1,397
Less expenses charged this year	-	302
Net amount due to Builder 30 09 12	<u>£1,095 32</u>	<u>£1,095</u>

7. REPAIRS AND REDECORATION RESERVE

Balance brought forward 01.10 11	14,385 21	12,001
Transfer from Income & Expenditure Account	4,956 37	4,894
Expenditure during year – External Redecorations	-	(2,510)
Balance at 30 09 12	<u>£19,341.58</u>	<u>£14,385</u>

8. POST BALANCE SHEET EVENTS & CONTINGENT LIABILITIES

The Directors are not aware of any material items which require disclosure

GARDEN COURT HARROW MANAGEMENT LIMITED

INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDED 30th SEPTEMBER 2012

2011		2012
£		£
	INCOME	
19,140	Contributions Received	20,685.98
<u>7</u>	Bank Interest Received	<u>8.47</u>
19,147		20,694.45
	LESS EXPENSES	
1,767	Cleaning	1,657 50
1,726	Garden Maintenance	1,750 00
680	Electricity	513 31
123	General Expenses	202 26
744	Accountancy	744.00
-	Directors Remuneration (Note 3)	-
2,757	Insurance	2,756 54
1	Taxation	1.60
76	Water Rates	79.64
2,707	Repairs	1,977 01
1,347	Entryphone	1,450.24
2,984	Managing Agent's Fees	3,000 00
150	Debt Collector's Fees (Charged to Flat 3)	-
-	Health, Safety & Fire Risk Assessment	<u>720 00</u>
15,062		14,852 10
<u>302</u>	Less: Expenses Charged to Builder	<u>-</u>
<u>14,760</u>		<u>14,852 10</u>
 4,387	SURPLUS(DEFICIT) FOR THE YEAR	 5,842 35
(4,894)	Transfer: REPAIRS & REDECORATION RESERVE (Note 7)	(4,956.37)
<u>814</u>	Add: SURPLUS (DEFICIT) Brought Forward	<u>306.73</u>
<u>£307</u>	SURPLUS (DEFICIT) Carried to Balance Sheet	<u>£1,192.71</u>

- A THE ATTACHED NOTES FORM AN INTEGRAL PART OF THESE ACCOUNTS
- B NONE OF THE COMPANY'S ACTIVITIES WERE ACQUIRED OR DISCONTINUED DURING THE ABOVE TWO FINANCIAL YEARS
- C THE COMPANY HAS NO RECOGNISED GAINS OR LOSSES OTHER THAN THE RESULTS FOR THE ABOVE TWO FINANCIAL YEARS