

**ACCORD DEVELOPMENTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

Accord Developments Limited
Unaudited Financial Statements
For The Year Ended 31 March 2021

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Accord Developments Limited
Balance Sheet
As at 31 March 2021

Registered number: 05944023

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		651,282		655,145
			<u>651,282</u>		<u>655,145</u>
CURRENT ASSETS					
Cash at bank and in hand		18,503		13,148	
		<u>18,503</u>		<u>13,148</u>	
Creditors: Amounts Falling Due Within One Year	4	(176,552)		(176,275)	
		<u>(176,552)</u>		<u>(176,275)</u>	
NET CURRENT ASSETS (LIABILITIES)			(158,049)		(163,127)
			<u>(158,049)</u>		<u>(163,127)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			493,233		492,018
			<u>493,233</u>		<u>492,018</u>
Creditors: Amounts Falling Due After More Than One Year	5	(288,321)		(288,321)	
		<u>(288,321)</u>		<u>(288,321)</u>	
NET ASSETS			204,912		203,697
			<u>204,912</u>		<u>203,697</u>
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Profit and Loss Account			204,910		203,695
			<u>204,910</u>		<u>203,695</u>
SHAREHOLDERS' FUNDS			204,912		203,697
			<u>204,912</u>		<u>203,697</u>

Accord Developments Limited
Balance Sheet (continued)
As at 31 March 2021

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Juliet Wilkinson

Director

20/09/2021

The notes on pages 3 to 4 form part of these financial statements.

Accord Developments Limited
Notes to the Financial Statements
For The Year Ended 31 March 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	0.5% straight line on revalued amount
Plant & Machinery	25% straight line
Fixtures & Fittings	25% straight line

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2020: NIL)

3. Tangible Assets

	Land & Property			
	Leasehold	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 April 2020	666,777	1,031	1,085	668,893
As at 31 March 2021	666,777	1,031	1,085	668,893
Depreciation				
As at 1 April 2020	12,690	516	542	13,748
Provided during the period	3,334	258	271	3,863
As at 31 March 2021	16,024	774	813	17,611
Net Book Value				
As at 31 March 2021	650,753	257	272	651,282
As at 1 April 2020	654,087	515	543	655,145

Accord Developments Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2021

4. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	539	540
Director's loan account	176,013	175,735
	<u>176,552</u>	<u>176,275</u>

5. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Bank loans	288,321	288,321
	<u>288,321</u>	<u>288,321</u>

6. Share Capital

	2021	2020
Allotted, Called up and fully paid	2	2
	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.