

**ACCORD DEVELOPMENTS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**Accord Developments Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2022**

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**Accord Developments Limited**  
**Balance Sheet**  
**As at 31 March 2022**

Registered number: 05944023

		<b>2022</b>		<b>2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		646,890		651,282
			<u>646,890</u>		<u>651,282</u>
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		24,786		18,503	
		<u>24,786</u>		<u>18,503</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>4</b>	(176,864 )		(176,552 )	
		<u>(176,864 )</u>		<u>(176,552 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(152,078 )		(158,049 )
			<u>(152,078 )</u>		<u>(158,049 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			494,812		493,233
			<u>494,812</u>		<u>493,233</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>5</b>	(288,321 )		(288,321 )	
		<u>(288,321 )</u>		<u>(288,321 )</u>	
<b>NET ASSETS</b>			206,491		204,912
			<u>206,491</u>		<u>204,912</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>6</b>		2		2
Profit and Loss Account			206,489		204,910
			<u>206,489</u>		<u>204,910</u>
<b>SHAREHOLDERS' FUNDS</b>			206,491		204,912
			<u>206,491</u>		<u>204,912</u>

**Accord Developments Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2022**

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For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mrs Juliet Wilkinson

Director

**23/11/2022**

The notes on pages 3 to 4 form part of these financial statements.

**Accord Developments Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2022**

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	0.5% straight line on revalued amount
Plant & Machinery	25% straight line
Fixtures & Fittings	25% straight line

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: NIL (2021: NIL)

**3. Tangible Assets**

	<b>Land &amp; Property</b>			
	<b>Leasehold</b>	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 April 2021	666,777	1,031	1,085	668,893
As at 31 March 2022	666,777	1,031	1,085	668,893
<b>Depreciation</b>				
As at 1 April 2021	16,024	774	813	17,611
Provided during the period	3,863	257	272	4,392
As at 31 March 2022	19,887	1,031	1,085	22,003
<b>Net Book Value</b>				
As at 31 March 2022	646,890	-	-	646,890
As at 1 April 2021	650,753	257	272	651,282

**Accord Developments Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2022**

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**4. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	539	539
Director's loan account	176,325	176,013
	<u>176,864</u>	<u>176,552</u>

**5. Creditors: Amounts Falling Due After More Than One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	288,321	288,321
	<u>288,321</u>	<u>288,321</u>

**6. Share Capital**

	<b>2022</b>	<b>2021</b>
Allotted, Called up and fully paid	2	2
	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.