Registered number: 05944023

ACCORD DEVELOPMENTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

Accord Developments Limited
Unaudited Financial Statements
For The Year Ended 31 March 2019

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—4

Accord Developments Limited
Balance Sheet
As at 31 March 2019

Registered number: 05944023

		2019		2018	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible Assets	**2**		659,008		593,644
			659,008		593,644
CURRENT ASSETS					
Cash at bank and in hand		6,596		6,563	
		6,596		6,563	
Creditors: Amounts Falling Due Within One Year	**3**	(176,059)		(101,035)	
NET CURRENT ASSETS (LIABILITIES)			(169,463)		(94,472)
TOTAL ASSETS LESS CURRENT LIABILITIES			489,545		499,172
Creditors: Amounts Falling Due After More Than One Year	**4**		(288,321)		(288,321)
NET ASSETS			201,224		210,851
CAPITAL AND RESERVES					
Called up share capital	**5**		2		2
Profit and Loss Account			201,222		210,849
SHAREHOLDERS' FUNDS			201,224		210,851

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Juliet Wilkinson

05/07/2019

The notes on pages 3 to 4 form part of these financial statements.

1. **Accounting Policies**

1.1. **Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	0.5% straight line on revalued amount
Plant & Machinery	25% straight line
Fixtures & Fittings	25% straight line

2. Tangible Assets

	Land & Property Leasehold	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 April 2018	600,000	-	-	600,000
Additions	66,777	1,031	1,085	68,893
As at 31 March 2019	666,777	1,031	1,085	668,893
Depreciation				
As at 1 April 2018	6,356	-	-	6,356
Provided during the period	3,000	258	271	3,529
As at 31 March 2019	9,356	258	271	9,885
Net Book Value				
As at 31 March 2019	657,421	773	814	659,008
As at 1 April 2018	593,644	-	-	593,644

3. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Trade creditors	540	540
Director's loan account	175,519	100,495
	176,059	101,035

4. Creditors: Amounts Falling Due After More Than One Year

	2019	2018
	£	£
Bank loans	288,321	288,321
	288,321	288,321

5. Share Capital

	2019	2018
Allotted, Called up and fully paid	2	2