

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

Accord Developments Limited

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for the Year Ended 31 March 2015

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Accord Developments Limited

Company Information
for the Year Ended 31 March 2015

DIRECTORS:

Ms JS Wilkinson
Mr R Mobley

SECRETARY:

Ms JS Wilkinson

REGISTERED OFFICE:

12 Claremont Road
West Ealing
London
Middlesex
W13 0DR

REGISTERED NUMBER:

05944023 (England and Wales)

ACCOUNTANTS:

Teddington Tax Services Ltd
6 Marina Way
Teddington
Middlesex
TW11 9PN

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15 £	31.3.14 £
FIXED ASSETS			
Investment property	2	450,000	400,000
CURRENT ASSETS			
Debtors		879	2,236
Cash in hand		3,284	2,651
		<u>4,163</u>	<u>4,887</u>
CREDITORS			
Amounts falling due within one year		<u>(83,630)</u>	<u>(83,636)</u>
NET CURRENT LIABILITIES		<u>(79,467)</u>	<u>(78,749)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		370,533	321,251
CREDITORS			
Amounts falling due after more than one year	3	<u>(288,399)</u>	<u>(288,437)</u>
NET ASSETS		<u>82,134</u>	<u>32,814</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Investment Revaluation Reserve		119,000	69,000
Profit and loss account		<u>(36,868)</u>	<u>(36,188)</u>
SHAREHOLDERS' FUNDS		<u>82,134</u>	<u>32,814</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 May 2015 and were signed on its behalf by:

Ms JS Wilkinson - Director

Mr R Mobley - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the rent due to be received during the period.

Investment property

Investment properties are revalued annually. Surpluses or deficits on individual properties are transferred to the investment revaluation reserve, except that a deficit which is expected to be permanent and which is in excess of any previously recognised surplus over cost relating to the same property, or the reversal of such a deficit, is charged (or credited) to the profit and loss account. Depreciation is not provided in respect of freehold investment properties, or in respect of leasehold investment properties where the unexpired term of the lease is more than 20 years. The directors consider that this accounting policy, which represents a departure from the statutory accounting rules, is necessary to provide a true and fair view as required under SSAP 19 "Accounting for investment properties". The financial effect of the departure from the statutory accounting rules is not material.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Finance costs

Finance costs of debt are recognised in the profit and loss accounts over the term of such instruments at a constant rate on the carrying amount.

Going concern

The directors expect that trading over the next twelve months will generate positive cash flows and have therefore continued to adopt the going concern basis of preparing the financial statements.

2. **INVESTMENT PROPERTY**

	Total £
COST OR VALUATION	
At 1 April 2014	400,000
Revaluations	50,000
At 31 March 2015	<u>450,000</u>
NET BOOK VALUE	
At 31 March 2015	<u>450,000</u>
At 31 March 2014	<u>400,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

3. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	31.3.15	31.3.14
	£	£
Repayable otherwise than by instalments	<u>288,399</u>	<u>288,437</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15	31.3.14
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. **BANK LOAN**

The bank loan of £288,399 is secured against the freehold property of £450,000.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.