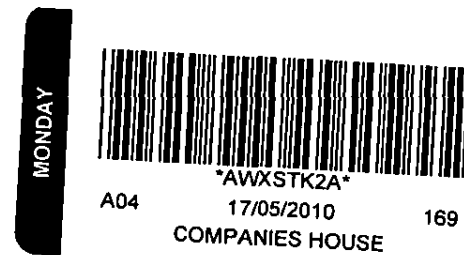


Registered number
05944023
England and Wales

Accord Developments Ltd
Unaudited Report and Accounts
31 March 2010



Baker and Co (UK) Ltd
6 Marina Way
Teddington
Middlesex
TW11 9PN

Accord Developments Ltd (Registered number: 05944023)
Contents of the Financial Statements
for the period ended 31 March 2010

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Accord Developments Ltd (Registered number: 05944023)
Directors' Report
for the period ended 31 March 2010

The directors present their annual report on the affairs of the company, together with financial statements, for the period ended 31 March 2010

Principal activities

The principal activities of the company were to buy sell and let properties

Directors

The directors in office in the period were as follows

Mr R Mobley
Ms J S Wilkinson

There have been no changes in directorship between the end of the year and the dates of this report

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

Signed on behalf of
the board of directors



Ms J S Wilkinson
Director

Approved by the board 20 April 2010

Accord Developments Ltd (Registered number: 05944023)
Directors' Responsibilities
for the period ended 31 March 2010

Statement of directors' responsibilities

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In determining how amounts are presented within items in the profit and loss account and balance sheet, the directors must have regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

Accord Developments Ltd (Registered number: 05944023)
Accountants' Report
for the period ended 31 March 2010

**Accountants' Report to the directors on the unaudited
financial statements of Accord Developments Ltd**


In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Accord Developments Ltd for the period ended 31 March 2010 as set out on pages 5 to 9 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>

This report is made to the Board of Directors of Accord Developments Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken in accordance solely to prepare for your approval the accounts of Accord Developments Ltd and state those matters that we have agreed to state to the Board of Directors of Accord Developments Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Accord Developments Ltd. You consider that Accord Developments Ltd is exempt from the statutory audit requirement for the period

We have not been instructed to carry out an audit or a review of the financial statements of Accord Developments Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.


for Baker & Co (UK) Ltd.

6 Marina Way
Teddington
Middlesex
TW11 9PN

Date 20 April 2010.

Accord Developments Ltd (Registered number: 05944023)
Profit and Loss Account
for the period ended 31 March 2010

	Notes	2010 £	2008 £
Turnover		32,108	19,537
Gross profit		32,108	19,537
Administrative expenses		(11,062)	(12,695)
Operating profit		21,046	6,842
Other interest receivable and similar income	3	405	845
Profit on ordinary activities before interest		21,451	7,687
Interest payable and similar charges		(16,382)	(16,847)
Profit/(Loss) on ordinary activities before taxation		5,069	(9,160)
Profit/(Loss) for the financial period		5,069	(9,160)


Accord Developments Ltd (Registered number: 05944023)
Balance Sheet
as at 31 March 2010

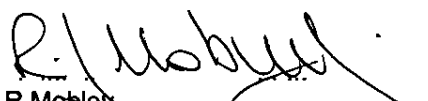
	Notes	2010 £	2008 £
Fixed assets			
Tangible assets	4	370,000	331,000
Current assets			
Debtors	5	46	500
Cash at bank and in hand		6,643	12,086
		6,689	12,586
Creditors' amounts falling due within one year	6	(102,654)	(112,712)
Net current liabilities		(95,965)	(100,126)
Total assets less current liabilities		274,035	230,874
Creditors' amounts falling due after more than one year	7	(288,565)	(289,472)
Net assets		(14,530)	(58,598)
Capital and reserves			
Called up share capital	8	2	2
Revaluation reserve	9	39,000	-
Profit and loss account	9	(53,532)	(58,600)
Shareholders' funds		(14,530)	(58,598)

These annual accounts have not been audited because the company is entitled to the exemption provided by s477 Companies Act 2006 and its members have not required the company to obtain an audit of these accounts in accordance with s476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with ss386 and 387 Companies Act 2006. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with ss394 and 395 Companies Act 2006, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Signed on behalf of the board of directors


Ms J S Wilkinson
Director


Mr R Mobley
Director

Approved by the board 20 April 2010

Accord Developments Ltd (Registered number: 05944023)
Notes to the Financial Statements
for the period ended 31 March 2010

1 Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the period and the preceding year.

Basis of accounting

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the rent due to be received during the period.

Tangible fixed assets

Tangible fixed assets are stated at cost.

Freehold Property

No depreciation has been provided.

Investment properties

Investment properties are revalued annually. Surpluses or deficits on individual properties are transferred to the investment revaluation reserve, except that a deficit which is expected to be permanent and which is in excess of any previously recognised surplus over cost relating to the same property, or the reversal of such a deficit, is charged (or credited) to the profit and loss account. Depreciation is not provided in respect of freehold investment properties, or in respect of leasehold investment properties where the unexpired term of the lease is more than 20 years. The directors consider that this accounting policy, which represents a departure from the statutory accounting rules, is necessary to provide a true and fair view as required under SSAP 19 "Accounting for investment properties". The financial effect of the departure from the statutory accounting rules is not material.

The valuation has been provided by Messrs Winkworth and Co as being the unencumbered open market value.

Finance costs

Finance costs of debt are recognised in the profit and loss account over the term of such instruments at a constant rate on the carrying amount.

Going Concern

At the balance sheet date, the company's liabilities exceeded its assets. The directors have undertaken to provide financial support to the business for a period of at least twelve months from the date of signing this report. Under these circumstances, the board considers it appropriate to prepare these financial statements on a going concern basis.

2 Directors' remuneration	2010	2008
	£	£
Remuneration	825	4,105
3 Interest receivable and similar income:	2010	2008
	£	£
Deposit account interest	405	845
	<u>405</u>	<u>845</u>

Accord Developments Ltd (Registered number: 05944023)
Notes to the Financial Statements - continued
for the period ended 31 March 2010

4 Tangible fixed assets

	Land and Buildings £	Total £
Cost		
At 1 October 2008	331,000	331,000
Revaluations	39,000	39,000
At 31 March 2010	<u>370,000</u>	<u>370,000</u>
Depreciation		
At 1 October 2008	-	-
At 31 March 2010	<u>-</u>	<u>-</u>
Net book value		
At 31 March 2010	<u>370,000</u>	<u>370,000</u>
At 30 September 2008	<u>331,000</u>	<u>331,000</u>

5 Debtors	2010 £	2008 £
Other debtors	46	500
	<u>46</u>	<u>500</u>

6 Creditors: amounts falling due within one year	2010 £	2008 £
Trade creditors	5,371	7,314
Directors loan	97,283	105,398
	<u>102,654</u>	<u>112,712</u>

7 Creditors amounts falling due after more than one year	2010 £	2008 £
Other creditors	288,565	289,472
	<u>288,565</u>	<u>289,472</u>

8 Share capital - equity shares	2010 No Shares	2010 £	2008 £
Allotted, called up fully paid share capital			
Ordinary shares of £1 each	2	<u>2</u>	<u>2</u>

9 Reserves	Revaluation Reserve £	Profit and Loss Account £
Brought forward	-	(58,601)
Revaluation reserve reval of tang fixed assets in period	39,000	-
Profit for the financial period	-	5,069
	<u>39,000</u>	<u>(53,532)</u>

Accord Developments Ltd (Registered number: 05944023)
Notes to the Financial Statements - continued
for the period ended 31 March 2010

10 Bank Loan

The bank loan of £288,565 is secured against the freehold property of £370,000

11 Ultimate Controlling Party

In the view of the directors, there is no ultimate controlling party

12 Related party transactions

During the period, Ms J Wilkinson's advance to the company reduced from £105,398 to £97,283. The amount is interest-free and repayable on demand.

Accord Developments Ltd (Registered number: 05944023)
Detailed Profit and Loss Account
for the period ended 31 March 2010

	2010		2008	
	£	£	£	£
Turnover				
Rental Income		32,108		19,537
Gross profit		32,108		19,537
Administrative expenses				
Directors salaries	825		4,105	
Service charges	6,506		4,897	
Premises insurance	62		62	
Other premises costs	-		598	
Repairs and maintenance	1,238		834	
Telephone and fax	280		645	
Stationery and printing	82		98	
Website costs	47		20	
Motor expenses	-		3	
Accountancy fees	1,482		1,181	
Solicitors fees	210		118	
Other legal and professional	89		550	
Bank charges	241		279	
Foreign currency exchange gains/losses	-		(695)	
		11,062		12,695
Operating profit		21,046		6,842
Other interest receivable and similar income				
Deposit account interest		405		845
Profit on ordinary activities before interest		21,451		7,687
Interest payable and similar charges				
Other mortgage interest		16,382		16,847
Profit/(Loss) on ordinary activities before taxation		5,069		(9,160)
Profit/(Loss) for the financial period		5,069		(9,160)