

**Registered Number 05944023**

**Accord Developments Ltd**

**Abbreviated Accounts**

**31 March 2012**

**Accord Developments Ltd**

**Registered Number 05944023**

**Company Information**

**Registered Office:**

6 Marina Way  
Teddington  
Middlesex  
TW11 9PN

Accord Developments Ltd

Registered Number 05944023

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Investment property	2	370,000	370,000
		<u>370,000</u>	<u>370,000</u>
<b>Current assets</b>			
Debtors		0	211
Cash at bank and in hand		16,111	10,677
Total current assets		<u>16,111</u>	<u>10,888</u>
<b>Creditors: amounts falling due within one year</b>	3	(101,055)	(100,756)
<b>Net current assets (liabilities)</b>		(84,944)	(89,868)
<b>Total assets less current liabilities</b>		<u>285,056</u>	<u>280,132</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(288,511)	(288,530)
<b>Total net assets (liabilities)</b>		<u>(3,455)</u>	<u>(8,398)</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Revaluation reserve		39,000	39,000
Profit and loss account		(42,457)	(47,400)
<b>Shareholders funds</b>		<u>(3,455)</u>	<u>(8,398)</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 October 2012

And signed on their behalf by:

**Ms JS Wilkinson, Director**

**Mr R Mobley, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 March 2012

1 **Accounting policies**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the rent due to be received during the period.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Finance Costs**

Finance costs of debt are recognised in the profit and loss accounts over the term of such instruments at a constant rate on the carrying amount.

**Going Concern**

At the balance sheet date, the company's liabilities exceeded its assets. The directors have undertaken to provide financial support to the business for a period of at least twelve months from the date of signing this report. Under these circumstances, the board considers it appropriate to prepare these financial statements on a going concern basis.

2 **Investment Property**

<b>Cost Or Valuation</b>	<b>£</b>
At 01 April 2011	<u>370,000</u>
At 31 March 2012	<u>370,000</u>
<b>Net Book Value</b>	
At 31 March 2012	370,000
At 31 March 2011	<u>370,000</u>

3 **Creditors**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Non-instalment debts falling due after 5 years	288,511	288,530

4 **Share capital**

	2012 £	2011 £
<b>Allotted, called up and fully paid:</b>		
2 Ordinary shares of £1 each	2	2

5 **Bank loan**

The bank loan of £288,511 is secured against the freehold property of £370,000.