

Abridged Financial Statements for the Period 1st June 2020 to 31st August 2021

for

Blackpole Recycling Limited

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for the Period 1st June 2020 to 31st August 2021**

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Blackpole Recycling Limited
Company Information
for the Period 1st June 2020 to 31st August 2021

DIRECTOR: J D Dew

REGISTERED OFFICE: Unit 100
Blackpole Trading Estate
Worcester
Worcestershire
WR3 8TJ

REGISTERED NUMBER: 05943151 (England and Wales)

ACCOUNTANTS: The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

Abridged Balance Sheet
31st August 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		-		4,950
Tangible assets	5		2,520,632		2,094,021
Investments	6		<u>496,000</u>		-
			3,016,632		2,098,971
CURRENT ASSETS					
Stocks		12,229		6,693	
Debtors		1,969,659		2,002,373	
Cash at bank		<u>1,158,199</u>		<u>910,733</u>	
		3,140,087		2,919,799	
CREDITORS					
Amounts falling due within one year		<u>1,503,322</u>		<u>1,148,219</u>	
NET CURRENT ASSETS			1,636,765		1,771,580
TOTAL ASSETS LESS CURRENT LIABILITIES			4,653,397		3,870,551
CREDITORS					
Amounts falling due after more than one year			(958,281)		(635,565)
PROVISIONS FOR LIABILITIES	7		<u>(286,900)</u>		<u>(227,714)</u>
NET ASSETS			<u>3,408,216</u>		<u>3,007,272</u>
CAPITAL AND RESERVES					
Called up share capital			190		200
Retained earnings			<u>3,408,026</u>		<u>3,007,072</u>
			3,408,216		3,007,272

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st August 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st August 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
31st August 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the period ended 31st August 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 18th February 2022 and were signed by:

J D Dew - Director

**Notes to the Financial Statements
for the Period 1st June 2020 to 31st August 2021**

1. STATUTORY INFORMATION

Blackpole Recycling Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

GOODWILL

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, has been amortised evenly over its estimated useful life of ten years.

Goodwill, being the amount paid in connection with the acquisition of a business on 31 August 2021, will be amortised evenly over its estimated useful life of ten years.

INTANGIBLE ASSETS

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 50% on reducing balance and 25% on reducing balance

GOVERNMENT GRANTS

Income from Government grants is recognised in the profit and loss within the same period to which the related expense is incurred.

INVESTMENTS IN SUBSIDIARIES

Investments in subsidiary undertakings are recognised at cost.

STOCKS

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

TAXATION

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Period 1st June 2020 to 31st August 2021

2. **ACCOUNTING POLICIES - continued**

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 42 (2020 - 52) .

4. **INTANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1st June 2020	290,500
Disposals	(11,500)
At 31st August 2021	279,000
AMORTISATION	
At 1st June 2020	285,550
Eliminated on disposal	(6,550)
At 31st August 2021	279,000
NET BOOK VALUE	
At 31st August 2021	-
At 31st May 2020	4,950

Notes to the Financial Statements - continued
for the Period 1st June 2020 to 31st August 2021

5. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1st June 2020	4,839,608
Additions	2,558,201
Disposals	<u>(1,955,379)</u>
At 31st August 2021	5,442,430
DEPRECIATION	
At 1st June 2020	2,745,587
Charge for period	1,128,976
Eliminated on disposal	<u>(952,765)</u>
At 31st August 2021	2,921,798
NET BOOK VALUE	
At 31st August 2021	<u>2,520,632</u>
At 31st May 2020	<u>2,094,021</u>

6. **FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

	Totals £
COST	
Additions	496,000
At 31st August 2021	<u>496,000</u>
NET BOOK VALUE	
At 31st August 2021	<u>496,000</u>

The company acquired 100% of the share capital of J D Dew Bulk Haulage Limited on 31 August 2021.

7. **PROVISIONS FOR LIABILITIES**

	2021 £	2020 £
Deferred tax	<u>286,900</u>	<u>227,714</u>
		Deferred tax
		£
Balance at 1st June 2020		227,714
Provided during period		<u>59,186</u>
Balance at 31st August 2021		<u>286,900</u>

Notes to the Financial Statements - continued
for the Period 1st June 2020 to 31st August 2021

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the period ended 31st August 2021 and the year ended 31st May 2020:

	2021 £	2020 £
J D Dew		
Balance outstanding at start of period	963,538	840,538
Amounts advanced	15,166	123,000
Amounts repaid	(781,214)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>197,490</u>	<u>963,538</u>
O Rogers		
Balance outstanding at start of period	1,450	-
Amounts advanced	-	1,450
Amounts repaid	(1,450)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>-</u>	<u>1,450</u>

9. **RELATED PARTY DISCLOSURES**

Included in the accounts is a loan to the directors, this loan is not interest bearing.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.