

Unaudited Financial Statements for the Year Ended 31 March 2023

for

SMILE @ WEST PARK LTD

Contents of the Financial Statements
for the Year Ended 31 March 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

SMILE @ WEST PARK LTD
Company Information
for the Year Ended 31 March 2023

DIRECTOR: Dr C L Morton

REGISTERED OFFICE: 2 Tillage Green
Westpark
Darkington
Co. Durham
DL2 2GL

REGISTERED NUMBER: 05943142 (England and Wales)

ACCOUNTANT: Lesley Wilson
1 Mill Mews
Fieldfare Lane
Norton
Cleveland
TS20 1BL

Balance Sheet
31 March 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		7,332		2,944
CURRENT ASSETS					
Stocks		3,000		3,000	
Debtors	5	88,022		66,190	
Cash at bank		<u>12,621</u>		<u>34,684</u>	
		103,643		103,874	
CREDITORS					
Amounts falling due within one year	6	<u>45,313</u>		<u>41,885</u>	
NET CURRENT ASSETS			<u>58,330</u>		<u>61,989</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			65,662		64,933
CREDITORS					
Amounts falling due after more than one year	7		<u>25,304</u>		<u>35,833</u>
NET ASSETS			<u>40,358</u>		<u>29,100</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>40,258</u>		<u>29,000</u>
			<u>40,358</u>		<u>29,100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 March 2024 and were signed by:

Dr C L Morton - Director

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. STATUTORY INFORMATION

SMILE @ WEST PARK LTD is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the profit and loss account.

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

Current and deferred tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2022 - 7) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2022	38,795	11,669	50,464
Additions	-	6,832	6,832
At 31 March 2023	<u>38,795</u>	<u>18,501</u>	<u>57,296</u>
DEPRECIATION			
At 1 April 2022	38,795	8,725	47,520
Charge for year	-	2,444	2,444
At 31 March 2023	<u>38,795</u>	<u>11,169</u>	<u>49,964</u>
NET BOOK VALUE			
At 31 March 2023	<u>-</u>	<u>7,332</u>	<u>7,332</u>
At 31 March 2022	<u>-</u>	<u>2,944</u>	<u>2,944</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Amounts owed by group undertakings	<u>88,022</u>	<u>66,190</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts	10,000	10,000
Taxation and social security	6,035	19,544
Other creditors	<u>29,278</u>	<u>12,341</u>
	<u>45,313</u>	<u>41,885</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bank loans	<u>25,304</u>	<u>35,833</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.