

Registration Number 5942586

First London Power Ltd
Abbreviated Accounts
for the year ended 31 March 2009

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First London Power Ltd

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First London Power Ltd

**Abbreviated balance sheet
as at 31 March 2009**

	Notes	31/03/09	31/03/08
		£	£
Fixed assets			
Intangible assets	2	8,416	9,502
Tangible assets	2	958,707	489,133
		<u>967,123</u>	<u>498,635</u>
Current assets			
Debtors		217,806	72,805
Cash at bank and in hand		3,445	75,855
		<u>221,251</u>	<u>148,660</u>
Creditors: amounts falling due within one year		<u>(2,515,690)</u>	<u>(1,189,061)</u>
Net current (liabilities)		<u>(2,294,439)</u>	<u>(1,040,401)</u>
Total assets less current liabilities		<u>(1,327,316)</u>	<u>(541,766)</u>
Net (liabilities)		<u>(1,327,316)</u>	<u>(541,766)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(1,327,416)	(541,866)
Shareholders' funds		<u>(1,327,316)</u>	<u>(541,766)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on page 3 form an integral part of these financial statements.

First London Power Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2009, and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special resolution of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 19 October 2010 and signed on its behalf by



D Donegan
Director

Registration number 5942586

The notes on page 3 form an integral part of these financial statements.

First London Power Ltd

Notes to the abbreviated financial statements for the year ended 31 March 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2. Patents

Patents are valued at cost less accumulated amortisation

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 10 years

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows -

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	10%

2. Fixed assets

	Intangible assets	Tangible fixed assets £	Total £
Cost			
At 1 April 2008	10,860	562,726	573,586
Additions	-	588,610	588,610
At 31 March 2009	10,860	1,151,336	1,162,196
Depreciation			
At 1 April 2008	1,358	73,593	74,951
Charge for the year	1,086	119,036	120,122
At 31 March 2009	2,444	192,629	195,073
Net book value			
At 1 April 2008	9,502	489,133	498,635
At 31 March 2009	8,416	958,707	967,123

3. Share capital

	31/03/09 £	31/03/08 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100