

Registered number
05942239

KBR PROPERTIES (BISHOP'S STORTFORD) LIMITED

Abbreviated Accounts

30 September 2013

TUESDAY



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03/06/2014

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COMPANIES HOUSE

KBR PROPERTIES (BISHOP'S STORTFORD) LIMITED

Registered number: 05942239

Abbreviated Balance Sheet

as at 30 September 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	<u>174,681</u>	<u>174,681</u>
		174,681	174,681
Current assets			
Debtors		-	-
Cash at bank and in hand		<u>7,127</u>	<u>5,898</u>
		7,127	5,898
Creditors: amounts falling due within one year		<u>(171,288)</u>	<u>(82,190)</u>
Net current liabilities		(164,161)	(76,292)
Total assets less current liabilities		<u>10,520</u>	<u>98,389</u>
Creditors: amounts falling due after more than one year		-	(90,379)
Provisions for liabilities		-	-
Net assets		<u>10,520</u>	<u>8,010</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		10,518	8,008
Shareholders' funds		<u>10,520</u>	<u>8,010</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mrs D Shah
Director

Approved by the board on 2 June 2014

KBR PROPERTIES (BISHOP'S STORTFORD) LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 September 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value of Rental Income, net of value added tax

Depreciation

Depreciation has not been provided in respect of the Freehold Property held as investment, which is as per requirements of FRSE. This is a departure from Companies Act 2006 which requires all properties to be depreciated. Such properties are held for investment and not for consumption and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one of the many elements reflected in annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or qualified. The directors consider that this policy results in the accounts giving a true and fair view.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 October 2012	174,681
Additions	-
Disposals	-
At 30 September 2013	<u>174,681</u>

Depreciation

At 1 October 2012	-
Charge for the year	-
On disposals	-
At 30 September 2013	<u>-</u>

Net book value

At 30 September 2013	<u>174,681</u>
At 30 September 2012	<u>174,681</u>

3 Loans

2013

2012

£

£

Creditors include

Secured bank loans

90,151

95,379

KBR PROPERTIES (BISHOP'S STORTFORD) LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 September 2013

4 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>
			<u>2</u>	<u>2</u>