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Company Registration no: 05941388 (England and Wales)
Registered Charity no: 1116947
Registered Scottish Charity no: SC039959

THE RED SQUIRREL SURVIVAL TRUST LIMITED
A COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016



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THE RED SQUIRREL SURVIVAL TRUST LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Patron	HRH The Prince of Wales
Trustees	The Earl of Kinnoull James Furber The Hon George Lopes Giles Mounsey-Heysham Sir Bertie Ross KCVO David Bliss Leonie Fane
Charity Number	1116947 (England and Wales) SC039959 (Scotland)
Company Number	05941388
Registered Office	17 Cumberland Street London SW1V 4LS
Solicitors	Farrer & Co LLP 66 Lincoln's Inn Fields London WC2A 3LH
Independent Examiner	Nigel Wyrley-Birch Ryecroft Glenton Chartered Accountants 32 Portland Terrace Newcastle upon Tyne NE2 1QP
Bankers	Handelsbanken First Floor 50-52 London Road Bligh's Meadow Sevenoaks TN13 1AS HSBC 3 New Market Beccles Suffolk NR34 9HQ

THE RED SQUIRREL SURVIVAL TRUST LIMITED

ANNUAL REPORT OF THE TRUSTEES YEAR ENDED 30 SEPTEMBER 2016

Structure, governance and management

Governing document

The Red Squirrel Survival Trust (RSST) is a company limited by guarantee, governed by its Memorandum and Articles of Association dated 22nd July 2009 as listed on the Companies House Register. It is also registered as a charity with the Charity Commission of England and Wales and with the Office of the Scottish Charity Regulator.

Appointment of trustees

The appointment of trustees is governed by the Memorandum and Articles of Association. Details of changes to the trustees during the year can be seen on the legal and administrative information (page 1).

Trustee induction and training

Newly joining trustees are inducted by existing trustees. All new trustees are provided with governance information outlining their responsibilities and duties as a trustee.

Organisation

The board of trustees administers the charity. It meets every six months and more frequently if required. The trustees are also directors of The Red Squirrel Survival Trust for the purposes of company law. The appointment of trustees is governed by the Memorandum and Articles of Association.

Risk management

The trustees have a risk management strategy that comprises:

- regular review by the trustees of the risks the charity may face
- the implementation of systems and procedures to mitigate identified risks

The key risk areas and the systems and procedures that are in place to mitigate these risks are reviewed periodically.

To ensure that the charity maintains a robust and transparent approach to grant making and partner support, the charity operates a standardised grant application system. A Grants/Projects Committee comprising of one trustee, a conservation adviser and the director process grant applications on behalf of the Board of Trustees.

Objectives and principal activities

RSST is a national charity established to ensure the conservation and protection of the red squirrel in the United Kingdom. The principal activity of the charity is the provision of grants and support to partner organisations that carry out work in line with our core objectives.

THE RED SQUIRREL SURVIVAL TRUST LIMITED

ANNUAL REPORT OF THE TRUSTEES YEAR ENDED 30 SEPTEMBER 2016

Core objectives

The charity has six core objectives that drive its programme of work:

1. **Protect red squirrels** by keeping reds and greys apart.
2. **Secure the environment** in which red squirrels can thrive by protecting the biodiversity of the United Kingdom's native woodlands.
3. **Assist the winning reds** in areas where red squirrel population numbers are increasing.
4. **Reintroduce reds** around the United Kingdom wherever feasible.
5. **Fund research** on how to secure the red squirrel's long-term future.
6. **Raise awareness** of the plight of reds in the United Kingdom.

In setting their programme each year RSST has regard to the Charity Commission's revised general guidance on public benefit. The long-term aim for the public benefit is the restoration of the red squirrel to its natural habitat throughout the United Kingdom.

Achievements and performance

RSST continues to pursue its objectives and principal activities at a national level, working in particular with government and agencies in order to promote red squirrel conservation and the critical associated issues of grey squirrel and woodland management at a strategic level, to the benefit of those red squirrel conservation organisations working regionally in the constituent parts of the United Kingdom. Particularly gratifying is the reduction in the charity's overheads resulting from restructuring and streamlining in the previous reporting period. Costs in support of grant making, staff and office costs have fallen from £112,681 in 2015 to £16,322 this year, a reduction of £96,359.

The principal focus has been RSST's leading role in supporting the work of the UK Squirrel Accord, the coalition of 35 national signatory organisations including the Government, devolved national governments and the major voluntary and private sector bodies active in all aspects of squirrel and squirrel habitat conservation. RSST continues to provide the Chairman, Secretary and an additional member of the Squirrel Accord's governing committee, while the full-time Squirrel Accord Manager is a ranking civil servant seconded from Natural England to RSST for the purposes of line management and administration.

This broad, collaborative and all-inclusive approach has resulted in Defra's agreement to back a five year programme of research into fertility control in the grey squirrel population at its National Wildlife Centre laboratories at the Animal and Plant Health Agency near York. Candidate fertility control drugs are already licensed and on the market so the research is chiefly into distribution mechanisms. There is thus a close correlation between this research and distribution of a successful squirrel pox vaccine to the red population when this becomes available. Meanwhile a safe, effective, commercially available and affordable means of fertility control offers a non-lethal supplement to shooting and trapping greys in those areas where overpopulation is causing displacement into already threatened red habitats as well as devastation of native woodland, which will have disastrous consequences for biodiversity unless checked. RSST is playing a leading part in the fundraising effort for this project (£1 million over five years from April 2017), which is reflected in the reduction in other grant making activity in the period under review compared to the previous year.

RSST has continued to develop a working partnership with British Red Squirrel (BRS), a new national website based information service for volunteers and the general public providing opportunities for people who live in areas where there are no red squirrels to learn about squirrel conservation issues and to become involved in the campaign. An RSST grant set up the BRS website. RSST also met half the publishing costs of a new academic book on the ecology of the grey squirrel edited by Dr Craig Shuttleworth, a companion volume to that on the ecology of the red squirrel that was similarly supported by charity.

THE RED SQUIRREL SURVIVAL TRUST LIMITED

ANNUAL REPORT OF THE TRUSTEES YEAR ENDED 30 SEPTEMBER 2016

Achievements and performance (continued)

Below are brief summaries of progress around the UK:

Cornwall The Cornwall Red Squirrel Project (CRSP) continues with its first stage task of eradicating greys from the identified reintroduction sites of The Lizard and West Penwith peninsulas. RSST secured a grant for CRSP work and also sponsored a successful seminar in Cornwall by the UK Squirrel Accord which stimulated considerable follow up activity.

Saving Scotland's Red Squirrels (SSRS) RSST remains a partner of the Scottish national red squirrel project, Saving Scotland's Red Squirrels, bringing the added advantage of direct engagement with the Accord. This was of particular value for the successful SSRS bid for a Heritage Lottery Fund (HLF) grant as the Squirrel Accord is recognized by HLF as the advisory body providing professional and impartial advice in the areas of squirrel conservation, squirrel control and woodland management: the RSST representative on the SSRS board was able to act as mentor in crafting the successful bid. Other partners include Scottish Wildlife Trust, Scottish Natural Heritage, Forestry Commission Scotland and the Scottish Rural Property Association.

Cross-Border initiative RSST sponsored a meeting of landowners, volunteer groups and other interested parties in the eastern Borders which was hosted at Kelso by the dukes of Buccleuch and Northumberland.

Northern Ireland, Northern and Mid Wales and Northern England

RSST has supported the successful HLF and Life bid for Red Squirrels United which is developing advanced red squirrel conservation techniques in Northern Ireland, Northern and Mid Wales and Northern England. RSST also made a direct grant to Red Squirrels United.

The future

In 2017 we will continue our work with the United Kingdom Squirrel Accord, especially in the field of fundraising for the important and exciting research at APHA.

THE RED SQUIRREL SURVIVAL TRUST LIMITED

ANNUAL REPORT OF THE TRUSTEES YEAR ENDED 30 SEPTEMBER 2016

Grant applications

To ensure that the charity maintains a robust and transparent approach to grant making and partner support, RSST operates a standardised grant application system. A Grants/Projects Committee comprising one trustee, a conservation adviser and the director process grant applications on behalf of the board of trustees.

Financial review

2015-16 saw a decrease of £71,001 in the charity's overall income being £54,186 compared with £125,187 for 2014-2015. Combined costs in support of grant making and staff costs decreased by £96,259 being £16,322 (2015: £78,295).

Our charitable activities (support of projects, including grants) decreased from 96% of 2014-2015 income to 67% of 2015-2016 income. Charitable activities totalled £36,200 (2015: £120,222), of which grants constituted £19,635 (2015: £32,639). Details of the partners supported are given in the Achievements and Performance section above, and a breakdown of recipients can be found in the accounts.

RSST is grateful to the wide range of companies, trusts and private donors who continue to help with its fundraising.

Reserves policy

The reorganisation of RSST in the middle of the year removed many of the operating costs of the charity and thus changed the ground on which the reserves policy had heretofore been based. Insufficient data was available in this timeframe to review the policy in the year. The reserves policy will be reviewed in the course of 2017 in order to establish whether the decision of the trustees in April 2013 to increase the level of reserves (those funds that are freely available) from three months to six months over a period of three years is still valid. For the period of this report, the reserves policy in place was:

Unrestricted funds will be retained to meet the following:

- four months' operating costs
- firm commitments to specific projects or partnerships
- working capital requirements

This policy will be reviewed annually.

Statement of trustee's responsibilities

The charity trustees (who are also directors of The Red Squirrel Survival Trust for the purposes of company law) are responsible for preparing a Trustees' Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law and the law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period.

THE RED SQUIRREL SURVIVAL TRUST LIMITED

ANNUAL REPORT OF THE TRUSTEES YEAR ENDED 30 SEPTEMBER 2016

Statement of trustee's responsibilities (continued)

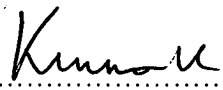
In preparing the financial statements, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Signed on behalf of the Trustees


.....
Date: 11th May 2017 THE RT HON THE EARL OF KINNOULL

THE RED SQUIRREL SURVIVAL TRUST LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts of the company for the year ended 30 September 2016, which are set out on pages 8 to 17.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2012 Act) or under Regulation 10(1) (a) to (c) of the Charities Accounts (Scotland) Regulations 2006 (the 2006 Accounts Regulations) and that an independent examination is needed. The charity is required by company law to prepare accrual accounts and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act);
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission and is in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

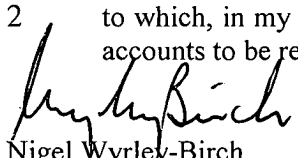
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006 and section 44(1)(a) of the 2005 Act; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006, section 44(1)(b) of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations; and
 - which are consistent with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Nigel Wyrley-Birch
Ryecroft Glenton
32 Portland Terrace
Newcastle upon Tyne NE2 1QP

15th May 2017

THE RED SQUIRREL SURVIVAL TRUST LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2016 £	Total 2015 £
Income and endowments from					
Donations and legacies		45,841	7,757	53,598	122,866
Fundraising income		528	-	528	2,029
Investments		44	-	44	38
Other income		16	-	16	254
Total income	3	<u>46,429</u>	<u>7,757</u>	<u>54,186</u>	<u>125,187</u>
Expenditure					
Raising funds		6,007	-	6,007	10,576
Charitable activities		35,301	899	36,200	120,222
Total expenditure	4	<u>41,308</u>	<u>899</u>	<u>42,207</u>	<u>130,798</u>
Net income/(expenditure) before transfers	2	<u>5,121</u>	<u>6,858</u>	<u>11,979</u>	<u>(5,611)</u>
Transfers		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		5,121	6,858	11,979	(5,611)
Total funds brought forward		2,810	90,451	93,261	98,872
Total funds carried forward 30 September 2016	10	<u>7,931</u>	<u>97,309</u>	<u>105,240</u>	<u>93,261</u>

All recognised gains and losses are included in the statement of financial activities.

The results for the year all relate to continuing operations.

The notes on page 10 to 17 form part of the financial statements.

THE RED SQUIRREL SURVIVAL TRUST LIMITED

BALANCE SHEET AS AT 30 SEPTEMBER 2016

	Notes	£	2016 £	£	2015 £
Fixed assets					
Tangible fixed assets	5		4,500		4,500
Current assets					
Stock	6	1,627		1,865	
Debtors and prepayments	7	3,783		3,816	
Cash at bank and in hand		105,240		101,256	
		110,650		106,937	
Current liabilities					
Amounts falling due within one year	8	9,910		18,176	
Net current assets			100,740		88,761
Net assets			105,240		93,261
Funds					
Unrestricted	10		7,931		2,810
Restricted	9		97,309		90,451
Total funds			105,240		93,261


For the financial year ended 30 September 2016 the Company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the Company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The Trustees (Directors of the Company for the purposes of the Companies Act) acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The notes on page 10 to 17 form part of the financial statements.

Approved by the Trustees on 11th May 2017 and signed on its behalf by



 Trustee THE RT HON THE EARL OF KINNOULL

Company Registration number: 05941388

THE RED SQUIRREL SURVIVAL TRUST LIMITED

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

	Notes	Total funds 2016 £	Total funds 2015 £
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	1	3,790	(6,320)
Cash flows from investing activities:			
Interest from investments		44	38
Purchase of equipment		-	-
Net cash provided by (used in) investing activities		44	38
Change in cash and cash equivalents in the reporting period		3,984	(6,306)
Cash and cash equivalents at the beginning of the reporting period		101,256	107,562
Cash and cash equivalents at the end of the reporting period	2	105,240	101,256
1. Reconciliation of net movement in funds to net cash flow from operating activities			
Net movement in fund for the reporting period		11,979	(5,611)
Adjustments for:			
Depreciation charges		-	-
Dividends and interest from investments		44	38
Loss/(profit) on the sale of fixed assets		-	-
(Increase)/decrease in debtors		33	7,696
Increase/(decrease) in creditors		(8,266)	(8,443)
Net cash provided by (used in) operating activities		3,790	(6,320)
2. Analysis of cash and cash equivalents			
Cash in hand		105,240	101,256
Total cash and cash equivalents		105,240	101,256

THE RED SQUIRREL SURVIVAL TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

1 Accounting policies

1.1 Accounting convention

These financial statements have been prepared under the historical cost convention. They comply with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015) and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Grants

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaining are fulfilled. Grants offered subject to conditions, which have not been met at the year-end are noted as a commitment but not accrued as expenditure.

1.3 Incoming resources

Voluntary income is accounted for when received. Other income is accounted for when the charity becomes entitled to the income and the amount is certain. Donated services and facilities are included at the value to the charity where this can be quantified.

1.4 Expenditure

Expenditure is included on an accruals basis and all costs related to each charitable activity have been allocated directly to that activity. When costs cannot be directly attributed to the activities they have been allocated on a basis consistent with the use of resources.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. The costs of minor additions or those costing less than £750 are not capitalised. Awards and trophies have been capitalised in the accounts at market value at the time they were donated. The current value of the awards and trophies is equal to, or in excess of, the amount at which they were capitalised and no provision for depreciation has therefore been made.

1.6 Stock

Stock is valued at lower of cost and net realisable value.

1.7 Fund accounting

The charity's reserves are allocated between restricted and unrestricted funds.

Restricted funds are those relating to income which the donors specify can only be used for specific purposes. All other funds are classified as unrestricted funds.

1.8 Taxation

The company is a registered charity and is not liable to United Kingdom income tax or corporation tax on charitable activities.

1.9 Company status

The charity is a company limited by guarantee. Each member of the company is a Trustee named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per the member of the charity.

THE RED SQUIRREL SURVIVAL TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

2 Net incoming resources

Net incoming resources are stated after charging:

	2016 £	2015 £
Independent examiner's fees	1,250	1,318

3 Income and endowments

	Unrestricted Funds £	Restricted Funds £	2016 £	Unrestricted Funds £	Restricted Funds £	2015 £
Donations and						
Donations and gifts	44,323	7,161	51,484	73,067	47,275	120,342
Income tax recoverable on gift aid	1,518	596	2,114	1,920	604	2,524
	<u>45,841</u>	<u>7,757</u>	<u>53,598</u>	<u>74,987</u>	<u>47,879</u>	<u>122,866</u>
Other trading activities						
Fundraising income	528	-	528	2,029	-	2,029
Investments						
Bank interest	44	-	44	38	-	38
Other						
Miscellaneous income	16	-	16	254	-	254
Total	<u>46,429</u>	<u>7,757</u>	<u>54,186</u>	<u>77,308</u>	<u>47,879</u>	<u>125,187</u>

4 Expenditure

	Unrestricted Funds £	Restricted Funds £	2016 £	Unrestricted Funds £	Restricted Funds £	2015 £
Raising Funds						
Support costs	6,007	-	6,007	10,576	-	10,576
	<u>6,007</u>	<u>-</u>	<u>6,007</u>	<u>10,576</u>	<u>-</u>	<u>10,576</u>

THE RED SQUIRREL SURVIVAL TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

4 Expenditure (cont'd)

	Unrestricted Funds £	Restricted Funds £	2016 £	Unrestricted Funds £	Restricted Funds £	2015 £
Charitable activities						
Grants – see below	19,071	564	19,635	8,000	24,639	32,639
Direct costs	243	-	243	563	8,725	9,288
Costs in support of grant-making	15,987	335	16,322	69,917	8,378	78,295
	<u>35,301</u>	<u>899</u>	<u>36,200</u>	<u>78,480</u>	<u>41,742</u>	<u>120,222</u>
Total	<u>41,308</u>	<u>899</u>	<u>42,207</u>	<u>89,056</u>	<u>41,742</u>	<u>130,798</u>

Grants paid

	Total 2016 £	Total 2015 £
Red Squirrels Northern England Fund (incl Merseyside & Cumbria)	-	20,267
Cornwall Red Squirrel Project	564	1,070
Red Squirrels Trust Wales (formerly Anglesey)	-	5,000
Roots & Shoots	310	-
British Red Squirrel	3,000	-
Accord	13,261	-
RS United	2,500	-
	<u>19,635</u>	<u>26,337</u>

Grants payable – note 8

Red Squirrels Northern England Fund (including Merseyside & Cumbria)	-	3,302
Dr Craig Shuttleworth re book on ecology of grey squirrels	<u>-</u>	<u>3,000</u>
	-	6,302
Total Grants	<u>19,635</u>	<u>32,639</u>

THE RED SQUIRREL SURVIVAL TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

4 Total resources expended (continued)

Costs in support of grant-making	Total 2016 £	Total 2015 £
Wages	-	22,332
Travel, subsistence and hotel costs	222	1,114
Office costs etc.	16,100	54,849
	<u>16,322</u>	<u>78,295</u>
Staff costs	Total 2016 £	Total 2015 £
Wages and salaries	-	29,075
Social security costs	-	3,291
Pension costs	-	2,020
	<u>-</u>	<u>34,386</u>
Allocated to:		
Charitable activities	-	8,504
Fundraising and consultancy fees	-	6,496
Costs in support of grant-making	-	19,386
	<u>-</u>	<u>34,386</u>

Number of employees

The average weekly number of employees during the year including trustees was:

Trustees	7	7
Charitable activities	1	1
Administration	1	1
	<u>9</u>	<u>9</u>

No individual employee earns more than £60,000 per annum (2015: None).

Trustee's remuneration

No trustees (or any persons connected with them) received any remuneration during the year (2015: £Nil). No trustees (2015: None) were reimbursed for travel or subsistence expenses (2015: £Nil).

THE RED SQUIRREL SURVIVAL TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

5 Tangible fixed assets			
		Awards & trophies £	
Cost			
At 1 October 2015			4,500
Additions			-
At 30 September 2016			<u>4,500</u>
Accumulated depreciation			
At 1 October 2015			-
Charge for the period			-
At 30 September 2016			<u>-</u>
Net book value			
At 30 September 2015 and 2016			<u>4,500</u>
6 Stock		2016	2015
		£	£
Ties and scarves	1,162		1,378
Napkins	82		91
Christmas cards	383		396
	<u>1,627</u>		<u>1,865</u>
7 Debtors and prepayments		2016	2015
		£	£
Income tax recoverable	1,466		1,694
Other debtors	285		128
Prepayments	2,032		1,994
	<u>3,783</u>		<u>3,816</u>
8 Creditors: amounts falling due within one year		2016	2015
		£	£
Grants payable – note 4	-		6,302
Accruals	6,405		5,742
Other creditors	3,505		6,132
	<u>9,910</u>		<u>18,176</u>

THE RED SQUIRREL SURVIVAL TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

9 Restricted funds

	Balance at 1 October 2015 £	Incoming Resources £	Resources Expenses £	Balance at 30 Sept 2016 £
a) Core costs fund	-	335	(335)	-
b) Red Squirrel South West (Dorset)	1,199	-	-	1,199
c) RSNE (incl. Merseyside & Cumbria)	6,807	4,513	-	11,320
d) Red Squirrels Trust Wales (formerly Anglesey fund)	8,193	-	-	8,193
e) Cornwall Red Squirrel Project	-	1,070	(564)	506
f) Isle of Wight fund	114	-	-	114
g) Saving Scotland's Red Squirrels	1,560	433	-	1,993
h) Red Squirrels in South Scotland	10,379	406	-	10,785
i) Website fund	974	-	-	974
j) Scientific research fund	56,825	-	-	56,825
k) Scottish One Community Group	2,200	-	-	2,200
l) Scottish Borders	2,200	-	-	2,200
m) Argyll-based group	-	1,000	-	1,000
	<u>90,451</u>	<u>7,757</u>	<u>(899)</u>	<u>97,309</u>

a) Core costs fund

Funding for the programme administrator and other core running costs

b) Red Squirrel South West (Dorset)

Funding for support for the Red Squirrel South West group, who are considering options for red squirrel reintroductions in Dorset

c) Red Squirrel Northern England (including Merseyside & Cumbria)

Funding for the costs associated with RSST's line management of the Project Manager, research and development of the project and marketing of RSNE

d) Red Squirrels Trust Wales (formerly Anglesey fund)

Funding for support for local red squirrel conservation group support on Anglesey

e) Cornwall Red Squirrel Project

Funding for support for local red squirrel conservation group support in Cornwall

f) Isle of Wight fund

Funding for support for local red squirrel conservation group support on the Isle of Wight

g) Saving Scotland's Red Squirrels

Funding for the support of Saving Scotland's Red Squirrels who operate throughout Scotland

h) Red Squirrels in South Scotland

Funding for support of establishing a grey squirrel free zone along the border between England and Scotland in order to protect Scotland's red population

i) Website fund

Funding for the new Website

j) Scientific Research fund

Funding to support scientific work, including the development of a vaccine for squirrel pox virus

k) Scottish One Community Group

Funding to support setting up a community group in Scotland

l) Scottish Borders

Funding to support groups in the Scottish Borders

m) Argyll-based group

Funding to support Argyll-based group

THE RED SQUIRREL SURVIVAL TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

10 Analysis of net assets by funds

	Unrestricted funds	Restricted funds	Total 30 September 2016
	£	£	£
Tangible fixed assets	4,500	-	4,500
Current assets	12,266	98,384	110,650
Current liabilities	(8,835)	(1,075)	(9,910)
	<u>7,931</u>	<u>97,309</u>	<u>105,240</u>