

REGISTERED NUMBER: 05941379 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

FOR

23CCC LIMITED

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FOR THE YEAR ENDED 31 MARCH 2017

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23CCC LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTORS: Mr A Haylock
Mrs C A Haylock

SECRETARY: Mr R A Clephane

REGISTERED OFFICE: Fraser Ross House
24 Broad Street
Stamford
Lincolnshire
PE9 1PJ

REGISTERED NUMBER: 05941379 (England and Wales)

ACCOUNTANTS: Brayshaw Morey
Certified Public Accountants
Fraser Ross House
24 Broad Street
Stamford
Lincolnshire
PE9 1PJ

STATEMENT OF FINANCIAL POSITION
31 MARCH 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	5		3,627		382
CURRENT ASSETS					
Debtors	6	19,293		23,035	
Cash at bank and in hand		<u>19,155</u>		<u>77</u>	
		38,448		23,112	
CREDITORS					
Amounts falling due within one year	7	<u>26,225</u>		<u>21,849</u>	
NET CURRENT ASSETS			12,223		1,263
TOTAL ASSETS LESS CURRENT LIABILITIES			15,850		1,645
CREDITORS					
Amounts falling due after more than one year	8		-		(307)
PROVISIONS FOR LIABILITIES			(425)		-
NET ASSETS			15,425		1,338
CAPITAL AND RESERVES					
Called up share capital	9		101		101
Retained earnings	10		<u>15,324</u>		<u>1,237</u>
SHAREHOLDERS' FUNDS			15,425		1,338

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

23CCC LIMITED (REGISTERED NUMBER: 05941379)

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 July 2017 and were signed on its behalf by:

Mr A Haylock - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. STATUTORY INFORMATION

23ccc Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost
Computer equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

3. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 .

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures, fittings & equipment £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2016	278	680	8,418	5,505	14,881
Additions	-	829	-	3,625	4,454
At 31 March 2017	<u>278</u>	<u>1,509</u>	<u>8,418</u>	<u>9,130</u>	<u>19,335</u>
DEPRECIATION					
At 1 April 2016	278	300	8,418	5,503	14,499
Charge for year	-	301	-	908	1,209
At 31 March 2017	<u>278</u>	<u>601</u>	<u>8,418</u>	<u>6,411</u>	<u>15,708</u>
NET BOOK VALUE					
At 31 March 2017	<u>-</u>	<u>908</u>	<u>-</u>	<u>2,719</u>	<u>3,627</u>
At 31 March 2016	<u>-</u>	<u>380</u>	<u>-</u>	<u>2</u>	<u>382</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 April 2016 and 31 March 2017	<u>8,418</u>
DEPRECIATION	
At 1 April 2016 and 31 March 2017	<u>8,418</u>
NET BOOK VALUE	
At 31 March 2017	<u>-</u>
At 31 March 2016	<u>-</u>

23CCC LIMITED (REGISTERED NUMBER: 05941379)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade debtors	10,049	9,994
Other debtors	9,244	13,041
	<u>19,293</u>	<u>23,035</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Bank loans and overdrafts	4,483	7,893
Hire purchase contracts	-	1,761
Trade creditors	313	840
Taxation and social security	19,806	9,781
Other creditors	1,623	1,574
	<u>26,225</u>	<u>21,849</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.17	31.3.16
	£	£
Hire purchase contracts	-	307

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.17	31.3.16
			£	£
100	A Ordinary	£1	100	100
1	B Ordinary	£1	1	1
			<u>101</u>	<u>101</u>

10. RESERVES

	Retained earnings £
At 1 April 2016	1,237
Profit for the year	50,687
Dividends	(36,600)
At 31 March 2017	<u>15,324</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2017 and 31 March 2016:

	31.3.17 £	31.3.16 £
Mr A Haylock		
Balance outstanding at start of year	9,375	13,977
Amounts advanced	6,910	9,375
Amounts repaid	(9,375)	(13,977)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>6,910</u>	<u>9,375</u>
Mrs C A Haylock		
Balance outstanding at start of year	-	-
Amounts advanced	1,129	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1,129</u>	<u>-</u>

During the year the Director, Aidan Haylock had a loan from the company which was interest free and repayable on demand. Balance at 31 March 2017 £6,910 (2016 - £9,375) and as per the rules under S455 CTA 2010, the loan was repaid in full within the statutory time limits.

During the year the Director, Carol Haylock had a loan from the company which was interest free and repayable on demand. Balance at 31 March 2017 £1,129 (2016 - N/A) and as per the rules under S455 CTA 2010, the loan was repaid in full within the statutory time limits.

12. RELATED PARTY DISCLOSURES

During the year, total dividends of £36,600 were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.