

Company Registration No. 05938909 (England and Wales)

**AN AVEL BRAZ ENERGIES LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**  
**PAGES FOR FILING WITH REGISTRAR**

# AN AVEL BRAZ ENERGIES LIMITED

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# AN AVEL BRAZ ENERGIES LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2016

	Notes	2016 £	£	2015 £	£
<b>Current assets</b>					
Debtors	3	213,257		191,464	
Cash at bank and in hand		257,185		12,405	
		<u>470,442</u>		<u>203,869</u>	
<b>Creditors: amounts falling due within one year</b>	4	(236,034)		(69,544)	
<b>Net current assets</b>			234,408		134,325
<b>Creditors: amounts falling due after more than one year</b>	5		(456,109)		(619,558)
<b>Net liabilities</b>			<u>(221,701)</u>		<u>(485,233)</u>
<b>Capital and reserves</b>					
Called up share capital	6		1		1
Profit and loss reserves			(221,702)		(485,234)
<b>Total equity</b>			<u>(221,701)</u>		<u>(485,233)</u>

The director of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 25 September 2017

Xavier De La Rochefoucauld  
**Director**

**Company Registration No. 05938909**

# AN AVEL BRAZ ENERGIES LIMITED

## STATEMENT OF CHANGES IN EQUITY

*FOR THE YEAR ENDED 31 DECEMBER 2016*

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	Share capital	Profit and loss reserves	Total
	£	£	£
<b>Balance at 1 January 2015</b>	1	(608,604)	(608,603)
<b>Year ended 31 December 2015:</b>			
Profit and total comprehensive income for the year	-	123,370	123,370
	<hr/>	<hr/>	<hr/>
<b>Balance at 31 December 2015</b>	1	(485,234)	(485,233)
<b>Year ended 31 December 2016:</b>			
Profit and total comprehensive income for the year	-	263,532	263,532
	<hr/>	<hr/>	<hr/>
<b>Balance at 31 December 2016</b>	<u>1</u>	<u>(221,702)</u>	<u>(221,701)</u>

# **AN AVEL BRAZ ENERGIES LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2016**

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### **1 Accounting policies**

#### **Company information**

An Avel Braz Energies Limited is a private company limited by shares incorporated in England and Wales. The registered office is Eighth Floor, 6 New Street Square, London, EC4A 3AQ.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 December 2016 are the first financial statements of An Avel Braz Energies Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 January 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

#### **1.2 Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company.

#### **1.3 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **1.4 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **1.5 Foreign exchange**

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

### **2 Employees**

The average monthly number of persons (including directors) employed by the company during the year was 3 (2015 - 3).

# AN AVEL BRAZ ENERGIES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

<b>3 Debtors</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	69,943	51,960
Other debtors	143,314	139,504
	<u>213,257</u>	<u>191,464</u>
	<u><u>213,257</u></u>	<u><u>191,464</u></u>
<b>4 Creditors: amounts falling due within one year</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Trade creditors	105,517	33,786
Other taxation and social security	38,063	6,140
Other creditors	92,454	29,618
	<u>236,034</u>	<u>69,544</u>
	<u><u>236,034</u></u>	<u><u>69,544</u></u>
<b>5 Creditors: amounts falling due after more than one year</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Bank loans	256,109	419,558
Other creditors	200,000	200,000
	<u>456,109</u>	<u>619,558</u>
	<u><u>456,109</u></u>	<u><u>619,558</u></u>
<b>6 Called up share capital</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
1 Ordinary share of £1 each	1	1
	<u>1</u>	<u>1</u>
	<u><u>1</u></u>	<u><u>1</u></u>
<b>7 Related party transactions</b>		

Included within debtors is an amount of £139,685 (2015: £53,375) owed by La Rochefoucauld and Sons Limited, a company in which the director has an interest.

During the year the company was reimbursed costs of £14,175 (2015: recharged costs of £24,024) from La Rochefoucauld and Sons Limited.

## **AN AVEL BRAZ ENERGIES LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2016***

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**8 Director's transactions**

Included within creditors is an amount of £9,462 (2015: £129,965 debtor) owed to the director as at the balance sheet date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.