

Registered number
05938850

Field Recovery and Data Services Limited

Abbreviated Accounts

30 September 2014

Field Recovery and Data Services Limited**Registered number:** 05938850**Abbreviated Balance Sheet****as at 30 September 2014**

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets	2	605	2,860
Tangible assets	3	4,412	6,062
Investments	4	100	100
		<u>5,117</u>	<u>9,022</u>
Current assets			
Debtors		73,828	67,225
Cash at bank and in hand		526	225
		<u>74,354</u>	<u>67,450</u>
Creditors: amounts falling due within one year		<u>(62,924)</u>	<u>(38,327)</u>
Net current assets		11,430	29,123
Net assets		<u>16,547</u>	<u>38,145</u>
Capital and reserves			
Called up share capital	5	1,100	1,100
Profit and loss account		15,447	37,045
Shareholders' funds		<u>16,547</u>	<u>38,145</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr P Burton

Director

Approved by the board on 20 April 2015

Field Recovery and Data Services Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
0	0

2 Intangible fixed assets **£**

Cost

At 1 October 2013	11,277
At 30 September 2014	<u>11,277</u>

Amortisation

At 1 October 2013	8,417
Provided during the year	2,255
At 30 September 2014	<u>10,672</u>

Net book value

At 30 September 2014	605
At 30 September 2013	<u>2,860</u>

3 Tangible fixed assets **£**

Cost

At 1 October 2013	17,036
At 30 September 2014	<u>17,036</u>

Depreciation

At 1 October 2013	10,974
Charge for the year	1,650
At 30 September 2014	<u>12,624</u>

Net book value

At 30 September 2014	4,412
At 30 September 2013	6,062

4 Investments **£****Cost**

At 1 October 2013	100
At 30 September 2014	100

The company holds 20% or more of the share capital of the following companies:

Company	Shares held		Capital and reserves	Profit (loss)
	Class	%	£	for the year £
The Advisory Corporation Limited	Ordinary	100	55	-

5 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1,000	1,000	1,000
Ordinary A shares	£1 each	100	100	100
			1,100	1,100

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