

Zephyr UK Limited
Year Ending 31 December 2007

COMPANY INFORMATION

Company No : 5937738

Directors : Ikram-ul Haq

Secretary : Nasreen Akhtar

Registered Address : 699 High Road Leyton
Leyton Green
London
E10 6RA

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COMPANIES HOUSE

Zephyr UK Limited

Balance Sheet

As on December 31, 2007

ASSETS

| | | |
|------------------------|-----------------------------|----------|
| Fixed Assets | | |
| Fax Machine | 64 | |
| Total Fixed Assets | <u>64</u> | |
| Current Assets | | |
| Accounts Receivable | 4600 | Note (1) |
| Cash at Bank, Barclays | 2812 | |
| Cash on Hand | 100 | |
| Total Current Assets | <u>7512</u> | |
| TOTAL ASSETS | <u><u>£7,576</u></u> | |

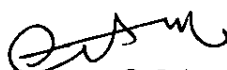
LIABILITIES & EQUITY

| | | |
|---------------------------------------|-----------------------------|----------|
| Current Liabilities | | |
| Accounts Payable | 6329 | Note (2) |
| Total Current Liabilities | <u>6329</u> | |
| Share Capital | | |
| 100 Shares of £1 00 each fully paid | 100 | |
| Profit & Loss B/F | 1147 | |
| Total Equity | <u>1247</u> | |
| TOTAL LIABILITIES & EQUITY | <u><u>£7,576</u></u> | |

For the Year Ended 31 December 2007 the company was entitled to exemption under Section 249A(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 249B(2). The directors acknowledge their responsibility for i) Ensuring the company keeps accounting records which comply with Section 221, and ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with Section 226, and which otherwise comply with requirements of the Companies Act relating to accounts, so far as applicable to the company.

Note 1 Accounts Receivable

| | |
|--------|-------------|
| E-Tech | 3115 |
| Ezetek | 547 |
| VAT | 938 |
| | 4600 |


23/06/2008

I. K. RAHIM-UL-HAQ
DIRECTOR

Note 2 Accounts Payable

| | |
|---------|-------------|
| Farnell | 6329 |
|---------|-------------|

Zephyr UK Limited

Profit & Loss Account For The Year Ended 31 December 2007

Ordinary Income/Expense

| | |
|---------------|--------------|
| Income | 33627 |
|---------------|--------------|

| | |
|---------------------------|--------------|
| Cost of Goods Sold | 29723 |
|---------------------------|--------------|

| | |
|---------------------|-------------|
| Gross Profit | 3904 |
|---------------------|-------------|

Expense

| | |
|----------------------|----|
| Bank Service Charges | 15 |
|----------------------|----|

| | |
|-----------------------------|----|
| Bank/Money transfer charges | 44 |
|-----------------------------|----|

| | |
|---------------------------|-----|
| Import Processing Charges | 268 |
|---------------------------|-----|

| | |
|------------------|------|
| Payroll Expenses | 2000 |
|------------------|------|

| | |
|------------------|----|
| Postage/Carriage | 28 |
|------------------|----|

| | |
|---------------|-----|
| Subscriptions | 342 |
|---------------|-----|

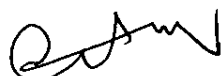
| | |
|-----------------------|----|
| Telephone/Fax Charges | 60 |
|-----------------------|----|

| | |
|----------------------|-------------|
| Total Expense | 2757 |
|----------------------|-------------|

| | |
|----------------------------|-------------|
| Net Ordinary Income | 1147 |
|----------------------------|-------------|

| | |
|------------------------------|----------|
| Corporation Tax @ Nil | 0 |
|------------------------------|----------|

| | |
|----------------------------|---------------|
| Retained Profit C/F | £1,147 |
|----------------------------|---------------|



23/06/2008

IKRAM-VL HAO

DIRECTOR

Zephyr UK Limited

Year Ending 31 December 2007

Report of the Directors

The directors present their Annual Report and accounts for the year ended 31 December 2007

Directors and their Share Holding

The directors who served during the year and their beneficial interest in the issued Share Capital of the Company are as stated below

| | <u>£1 Ordinary Share</u> |
|-----------------|--------------------------|
| Mr Ikram-ul Haq | 100 |

Principal Activity and Business Review

The principal activity of the company is that of commission agents and computer consultancy. During the financial year under review, there have been no acquisition, disposal or discontinuances of any part of company's activities.

Responsibilities of the Directors

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the Directors are required to,

- (a) Select suitable accounting policies and apply them consistently
- (b) Make judgements and estimates that are reasonable and prudent
- (c) State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- (d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue business,

As directors of the company, they are responsible for ensuring that the company maintains proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to ensure that the financial statements comply with the Company's Act 1985.

The directors are responsible for safe guarding the assets of the company and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

Zephyr UK Limited

Year Ending 31 December 2007

Results and Dividends

| | |
|----------------------------|-------|
| Profit/(Loss) for the year | 1147 |
| Taxation | 0 |
| Dividends | 0 |
| Balance Brought Forward | 0 |
| | ----- |
| | 1147 |
| | ===== |

Political and Charitable Donations

During the year, the company made no political and charitable donations

Status

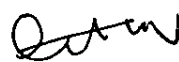
The company is a 'Closed Company' under the provisions of the ICTA 1988

Small Companies Exemption

The director have taken advantage of special exemption conferred by Part II of Schedule 8 to the Company's Act 1985

Director

BY ORDER OF THE BOARD


IKRAM-UL HAQ

23/06/2008
Date . . .