

REGISTERED NUMBER: 05937672 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021
FOR
ACACIA GROUND CARE EQUIPMENT RENTAL
LIMITED

**ACACIA GROWDCARE EQUIPMENT RENTAL
LIMITED (REGISTERED NUMBER: 05937672)**

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FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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**ACACIA GROUNDCARE EQUIPMENT RENTAL
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

DIRECTORS:

D G Hudson
R R Patel

SECRETARY:

Ellis Atkins Secretaries Limited

REGISTERED OFFICE:

Hollands Lane
Henfield
West Sussex
BN5 9QY

REGISTERED NUMBER:

05937672 (England and Wales)

ACCOUNTANTS:

Ellis Atkins
Chartered Accountants
The Atrium Business Centre
Curtis Road
Dorking
Surrey
RH4 1XA

**ACACIA GROUND CARE EQUIPMENT RENTAL
LIMITED (REGISTERED NUMBER: 05937672)**

**BALANCE SHEET
30 SEPTEMBER 2021**

	Notes	30/9/21 £	£	30/9/20 £	£
FIXED ASSETS					
Intangible assets	4		19,583		24,583
Tangible assets	5		463,490		492,249
			483,073		516,832
CURRENT ASSETS					
Stocks		237,763		258,844	
Debtors	6	108,185		114,592	
Cash at bank		78,846		50,716	
		424,794		424,152	
CREDITORS					
Amounts falling due within one year	7	362,474		338,285	
NET CURRENT ASSETS			62,320		85,867
TOTAL ASSETS LESS CURRENT LIABILITIES			545,393		602,699
CREDITORS					
Amounts falling due after more than one year	8		689,792		847,867
NET LIABILITIES			(144,399)		(245,168)
CAPITAL AND RESERVES					
Called up share capital			100,000		100,000
Retained earnings			(244,399)		(345,168)
SHAREHOLDERS' FUNDS			(144,399)		(245,168)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ACACIA GROUND CARE EQUIPMENT RENTAL
LIMITED (REGISTERED NUMBER: 05937672)**

**BALANCE SHEET - continued
30 SEPTEMBER 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 December 2021 and were signed on its behalf by:

R R Patel - Director

D G Hudson - Director

The notes form part of these financial statements

**ACACIA GROUND CARE EQUIPMENT RENTAL
LIMITED (REGISTERED NUMBER: 05937672)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

1. STATUTORY INFORMATION

Acacia Groundcare Equipment Rental Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Going concern

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These accounts have been prepared on the going concern basis on the assumption that the company will continue to receive the support of its directors.

Turnover

Turnover represents invoiced charges for goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- over the term of the lease
Plant and machinery etc	- between 10% and 50% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**ACACIA GROWDCARE EQUIPMENT RENTAL
LIMITED (REGISTERED NUMBER: 05937672)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 17 (2020 - 20) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 October 2020	
and 30 September 2021	<u>50,000</u>
AMORTISATION	
At 1 October 2020	25,417
Charge for year	<u>5,000</u>
At 30 September 2021	<u>30,417</u>
NET BOOK VALUE	
At 30 September 2021	<u>19,583</u>
At 30 September 2020	<u>24,583</u>

**ACACIA GROUND CARE EQUIPMENT RENTAL
LIMITED (REGISTERED NUMBER: 05937672)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 October 2020	101,359	1,155,098	1,256,457
Additions	7,049	92,619	99,668
Disposals	-	(140,942)	(140,942)
At 30 September 2021	<u>108,408</u>	<u>1,106,775</u>	<u>1,215,183</u>
DEPRECIATION			
At 1 October 2020	52,759	711,449	764,208
Charge for year	7,954	91,922	99,876
Eliminated on disposal	-	(112,391)	(112,391)
At 30 September 2021	<u>60,713</u>	<u>690,980</u>	<u>751,693</u>
NET BOOK VALUE			
At 30 September 2021	<u>47,695</u>	<u>415,795</u>	<u>463,490</u>
At 30 September 2020	<u>48,600</u>	<u>443,649</u>	<u>492,249</u>

The company has two leasehold properties with 10 year leases commencing 2014 and 2018.

The net book value of tangible fixed assets includes £ 195,421 (2020 - £ 222,560) in respect of assets held under hire purchase contracts.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/9/21 £	30/9/20 £
Trade debtors	91,023	103,196
Other debtors	<u>17,162</u>	<u>11,396</u>
	<u>108,185</u>	<u>114,592</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/9/21 £	30/9/20 £
Bank loans and overdrafts	10,000	-
Hire purchase contracts	62,048	69,766
Trade creditors	186,137	184,529
Taxation and social security	63,037	65,571
Other creditors	<u>41,252</u>	<u>18,419</u>
	<u>362,474</u>	<u>338,285</u>

**ACACIA GROUND CARE EQUIPMENT RENTAL
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE
YEAR**

	30/9/21	30/9/20
	£	£
Bank loans	36,667	50,000
Hire purchase contracts	58,845	97,098
Other creditors	<u>594,280</u>	<u>700,769</u>
	<u>689,792</u>	<u>847,867</u>

Other creditors are not secured and do not have a set repayment schedule. However the directors have expressed their intention to reduce them down as and when cash flow permits. Interest is charged at 3% to 5% annually on outstanding balances.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.