REGISTERED NUMBER: 05937672 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

FOR

ACACIA GROUNDCARE EQUIPMENT RENTAL LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

ACACIA GROUNDCARE EQUIPMENT RENTAL LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2020

DIRECTORS:	D G Hudson R R Patel
SECRETARY:	Ellis Atkins Secretaries Limited
REGISTERED OFFICE:	1 Paper Mews 330 High Street Dorking Surrey RH4 2TU
REGISTERED NUMBER:	05937672 (England and Wales)
ACCOUNTANTS:	Ellis Atkins Chartered Accountants 1 Paper Mews 330 High Street Dorking Surrey RH4 2TU

ACACIA GROUNDCARE EQUIPMENT RENTAL LIMITED (REGISTERED NUMBER: 05937672)

BALANCE SHEET
30 SEPTEMBER 2020

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		**24,583**		29,583
Tangible assets	5		**492,249**		575,796
			516,832		605,379
CURRENT ASSETS					
Stocks		**258,844**		307,133	
Debtors	6	**114,592**		133,127	
Cash at bank		**50,716**		9,009	
		424,152		449,269	
CREDITORS					
Amounts falling due within one year	7	**338,285**		320,395	
NET CURRENT ASSETS			**85,867**		128,874
TOTAL ASSETS LESS CURRENT LIABILITIES			**602,699**		734,253
CREDITORS					
Amounts falling due after more than one year	8		**847,867**		880,119
NET LIABILITIES			**(245,168)**		(145,866)
CAPITAL AND RESERVES					
Called up share capital			**100,000**		100,000
Retained earnings			**(345,168)**		(245,866)
SHAREHOLDERS' FUNDS			**(245,168)**		(145,866)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 SEPTEMBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 June 2021 and were signed on its behalf by:

R R Patel - Director

D G Hudson - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

1. STATUTORY INFORMATION

Acacia Groundcare Equipment Rental Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Going concern
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These accounts have been prepared on the going concern basis on the assumption that the company will continue to receive the support of its directors.

Turnover
Turnover represents invoiced charges for goods and services, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- over the term of the lease
Plant and machinery etc	- between 10% and 50% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 (2019 - 17) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 October 2019 and 30 September 2020	**50,000**
AMORTISATION	
At 1 October 2019	**20,417**
Charge for year	**5,000**
At 30 September 2020	**25,417**
NET BOOK VALUE	
At 30 September 2020	**24,583**
At 30 September 2019	29,583

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5. TANGIBLE FIXED ASSETS

	Land and buildings	Plant and machinery etc	Totals
	£	£	£
COST			
At 1 October 2019	92,985	1,183,339	1,276,324
Additions	8,374	39,248	47,622
Disposals	-	(67,489)	(67,489)
At 30 September 2020	101,359	1,155,098	1,256,457
DEPRECIATION			
At 1 October 2019	44,240	656,288	700,528
Charge for year	8,519	101,327	109,846
Eliminated on disposal	-	(46,166)	(46,166)
At 30 September 2020	52,759	711,449	764,208
NET BOOK VALUE			
At 30 September 2020	48,600	443,649	492,249
At 30 September 2019	48,745	527,051	575,796

The company has two leasehold properties with 10 year leases commencing 2014 and 2018.

The net book value of tangible fixed assets includes £ 222,560 (2019 - £ 276,277) in respect of assets held under hire purchase contracts.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	103,196	109,760
Other debtors	11,396	23,367
	114,592	133,127

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Hire purchase contracts	69,766	72,842
Trade creditors	184,529	122,786
Taxation and social security	65,571	49,236
Other creditors	18,419	75,531
	338,285	320,395

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8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans	50,000	-
Hire purchase contracts	97,098	139,382
Other creditors	700,769	740,737
	847,867	880,119

Other creditors are not secured and do not have a set repayment schedule. However the directors have expressed their intention to reduce them down as and when cash flow permits. Interest is charged at 1% to 6.5% annually on outstanding balances.