

REGISTERED NUMBER: 05937672 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2018
FOR
ACACIA GROUNDCARE EQUIPMENT RENTAL
LIMITED

**ACACIA GROWDCARE EQUIPMENT RENTAL
LIMITED (REGISTERED NUMBER: 05937672)**

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FOR THE YEAR ENDED 30TH SEPTEMBER 2018**

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**ACACIA GROUNDCARE EQUIPMENT RENTAL
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2018**

DIRECTORS:

D G Hudson
R R Patel

SECRETARY:

Ellis Atkins Secretaries Limited

REGISTERED OFFICE:

1 Paper Mews
330 High Street
Dorking
Surrey
RH4 2TU

REGISTERED NUMBER:

05937672 (England and Wales)

ACCOUNTANTS:

Ellis Atkins
Chartered Accountants
1 Paper Mews
330 High Street
Dorking
Surrey
RH4 2TU

**ACACIA GROUND CARE EQUIPMENT RENTAL
LIMITED (REGISTERED NUMBER: 05937672)**

**BALANCE SHEET
30TH SEPTEMBER 2018**

	Notes	30/9/18 £	£	30/9/17 £	£
FIXED ASSETS					
Intangible assets	4		34,583		39,583
Tangible assets	5		514,745		533,049
			549,328		572,632
CURRENT ASSETS					
Stocks		330,003		236,848	
Debtors	6	172,843		187,688	
Cash at bank		52,069		49,287	
		554,915		473,823	
CREDITORS					
Amounts falling due within one year	7	345,477		348,369	
NET CURRENT ASSETS			209,438		125,454
TOTAL ASSETS LESS CURRENT LIABILITIES			758,766		698,086
CREDITORS					
Amounts falling due after more than one year	8		915,401		925,883
NET LIABILITIES			(156,635)		(227,797)
CAPITAL AND RESERVES					
Called up share capital			100,000		100,000
Retained earnings			(256,635)		(327,797)
SHAREHOLDERS' FUNDS			(156,635)		(227,797)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**ACACIA GROUND CARE EQUIPMENT RENTAL
LIMITED (REGISTERED NUMBER: 05937672)**

**BALANCE SHEET - continued
30TH SEPTEMBER 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 3rd May 2019 and were signed on its behalf by:

D G Hudson - Director

R R Patel - Director

The notes form part of these financial statements

**ACACIA GROUND CARE EQUIPMENT RENTAL
LIMITED (REGISTERED NUMBER: 05937672)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2018**

1. STATUTORY INFORMATION

Acacia Groundcare Equipment Rental Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Going concern

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These accounts have been prepared on the going concern basis on the assumption that the company will continue to receive the support of its directors.

Turnover

Turnover represents invoiced charges for goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- over the term of the lease
Plant and machinery	- between 10% and 50% on cost
Fixtures and fittings	- between 10% and 50% on cost
Motor vehicles	- between 10% and 50% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**ACACIA GROUND CARE EQUIPMENT RENTAL
LIMITED (REGISTERED NUMBER: 05937672)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2018**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 17 (2017 - 17) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1st October 2017	
and 30th September 2018	<u>50,000</u>
AMORTISATION	
At 1st October 2017	10,417
Charge for year	<u>5,000</u>
At 30th September 2018	<u>15,417</u>
NET BOOK VALUE	
At 30th September 2018	<u>34,583</u>
At 30th September 2017	<u>39,583</u>

**ACACIA GROUNDCARE EQUIPMENT RENTAL
LIMITED (REGISTERED NUMBER: 05937672)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2018**

5. TANGIBLE FIXED ASSETS

	Short leasehold £	Workshop tools and equipment £	Plant and machinery £
COST			
At 1st October 2017	63,688	92,181	837,188
Additions	7,109	203	113,073
Disposals	-	(1,035)	(112,789)
Transfer to ownership	-	26,725	(26,725)
At 30th September 2018	<u>70,797</u>	<u>118,074</u>	<u>810,747</u>
DEPRECIATION			
At 1st October 2017	29,319	43,703	476,929
Charge for year	7,477	13,420	75,361
Eliminated on disposal	-	(625)	(87,352)
Transfer to ownership	-	6,868	(6,868)
At 30th September 2018	<u>36,796</u>	<u>63,366</u>	<u>458,070</u>
NET BOOK VALUE			
At 30th September 2018	<u>34,001</u>	<u>54,708</u>	<u>352,677</u>
At 30th September 2017	<u>34,369</u>	<u>48,478</u>	<u>360,259</u>

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1st October 2017	36,140	103,546	1,132,743
Additions	4,513	7,619	132,517
Disposals	-	-	(113,824)
At 30th September 2018	<u>40,653</u>	<u>111,165</u>	<u>1,151,436</u>
DEPRECIATION			
At 1st October 2017	25,246	24,497	599,694
Charge for year	6,786	21,930	124,974
Eliminated on disposal	-	-	(87,977)
Transfer to ownership	-	-	-
At 30th September 2018	<u>32,032</u>	<u>46,427</u>	<u>636,691</u>
NET BOOK VALUE			
At 30th September 2018	<u>8,621</u>	<u>64,738</u>	<u>514,745</u>
At 30th September 2017	<u>10,894</u>	<u>79,049</u>	<u>533,049</u>

The company has two leasehold properties with 10 year leases commencing 2008 and 2014.

The net book value of tangible fixed assets includes £ 204,012 (2017 - £ 179,755) in respect of assets held under hire purchase contracts.

**ACACIA GROUND CARE EQUIPMENT RENTAL
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2018**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/9/18	30/9/17
	£	£
Trade debtors	150,660	157,371
Other debtors	22,183	30,317
	<u>172,843</u>	<u>187,688</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/9/18	30/9/17
	£	£
Bank loans and overdrafts	-	5,208
Hire purchase contracts	53,575	44,974
Trade creditors	94,116	125,908
Taxation and social security	52,896	52,749
Other creditors	144,890	119,530
	<u>345,477</u>	<u>348,369</u>

Other loans are not secured and do not have a set repayment schedule. However the directors have expressed their intention to reduce them down as and when cash flow permits. Interest is charged at 1% to 6.5% annually on outstanding balances.

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30/9/18	30/9/17
	£	£
Hire purchase contracts	110,693	87,088
Other creditors	804,708	838,795
	<u>915,401</u>	<u>925,883</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	30/9/18	30/9/17
	£	£
Bank loans	<u>-</u>	<u>5,208</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.