

**REGISTERED NUMBER: 05937672 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2017**  
**FOR**  
**ACACIA GROUND CARE EQUIPMENT RENTAL**  
**LIMITED**

**ACACIA GROUND CARE EQUIPMENT RENTAL  
LIMITED (REGISTERED NUMBER: 05937672)**

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FOR THE YEAR ENDED 30TH SEPTEMBER 2017**

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**ACACIA GROUND CARE EQUIPMENT RENTAL  
LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30TH SEPTEMBER 2017**

**DIRECTORS:**

D G Hudson  
R R Patel

**SECRETARY:**

Ellis Atkins Secretaries Limited

**REGISTERED OFFICE:**

1 Paper Mews  
330 High Street  
Dorking  
Surrey  
RH4 2TU

**REGISTERED NUMBER:**

05937672 (England and Wales)

**ACCOUNTANTS:**

Ellis Atkins  
Chartered Accountants  
1 Paper Mews  
330 High Street  
Dorking  
Surrey  
RH4 2TU

**ACACIA GROUND CARE EQUIPMENT RENTAL  
LIMITED (REGISTERED NUMBER: 05937672)**

**BALANCE SHEET  
30TH SEPTEMBER 2017**

	Notes	30/9/17 £	£	30/9/16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		<b>39,583</b>		44,583
Tangible assets	5		<b>533,049</b>		495,024
			<b>572,632</b>		539,607
<b>CURRENT ASSETS</b>					
Stocks		<b>236,848</b>		165,951	
Debtors	6	<b>187,688</b>		211,268	
Cash at bank		<b>49,287</b>		40,025	
		<b>473,823</b>		417,244	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>348,369</b>		385,606	
<b>NET CURRENT ASSETS</b>			<b>125,454</b>		31,638
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>698,086</b>		571,245
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<b>925,883</b>		852,360
<b>NET LIABILITIES</b>			<b>(227,797)</b>		(281,115)
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>100,000</b>		100,000
Retained earnings			<b>(327,797)</b>		(381,115)
<b>SHAREHOLDERS' FUNDS</b>			<b>(227,797)</b>		(281,115)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ACACIA GROUND CARE EQUIPMENT RENTAL  
LIMITED (REGISTERED NUMBER: 05937672)**

**BALANCE SHEET - continued  
30TH SEPTEMBER 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 20th April 2018 and were signed on its behalf by:

D G Hudson - Director

R R Patel - Director

The notes form part of these financial statements

**ACACIA GROUND CARE EQUIPMENT RENTAL  
LIMITED (REGISTERED NUMBER: 05937672)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH SEPTEMBER 2017**

**1. STATUTORY INFORMATION**

Acacia Groundcare Equipment Rental Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Going concern**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These accounts have been prepared on the going concern basis on the assumption that the company will continue to receive the support of its directors.

**Turnover**

Turnover represents invoiced charges for goods and services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- over the term of the lease
Plant and machinery	- between 10% and 50% on cost
Fixtures and fittings	- between 10% and 50% on cost
Motor vehicles	- between 10% and 50% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**ACACIA GROUND CARE EQUIPMENT RENTAL  
LIMITED (REGISTERED NUMBER: 05937672)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH SEPTEMBER 2017**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 17 .

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b>
	<b>£</b>
<b>COST</b>	
At 1st October 2016	
and 30th September 2017	<u><b>50,000</b></u>
<b>AMORTISATION</b>	
At 1st October 2016	<b>5,417</b>
Charge for year	<u><b>5,000</b></u>
At 30th September 2017	<u><b>10,417</b></u>
<b>NET BOOK VALUE</b>	
At 30th September 2017	<u><b>39,583</b></u>
At 30th September 2016	<u><b>44,583</b></u>

**ACACIA GROUNDCARE EQUIPMENT RENTAL  
LIMITED (REGISTERED NUMBER: 05937672)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH SEPTEMBER 2017**

**5. TANGIBLE FIXED ASSETS**

	Short leasehold £	Workshop tools and equipment £	Plant and machinery £
<b>COST</b>			
At 1st October 2016	62,246	78,103	798,736
Additions	1,442	2,442	102,317
Disposals	-	-	(52,229)
Transfer to ownership	-	11,636	(11,636)
At 30th September 2017	<u>63,688</u>	<u>92,181</u>	<u>837,188</u>
<b>DEPRECIATION</b>			
At 1st October 2016	20,391	27,791	458,139
Charge for year	8,928	9,643	62,375
Eliminated on disposal	-	-	(37,316)
Transfer to ownership	-	6,269	(6,269)
At 30th September 2017	<u>29,319</u>	<u>43,703</u>	<u>476,929</u>
<b>NET BOOK VALUE</b>			
At 30th September 2017	<u>34,369</u>	<u>48,478</u>	<u>360,259</u>
At 30th September 2016	<u>41,855</u>	<u>50,312</u>	<u>340,597</u>

  

	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>			
At 1st October 2016	32,275	92,095	1,063,455
Additions	3,865	52,203	162,269
Disposals	-	(40,752)	(92,981)
At 30th September 2017	<u>36,140</u>	<u>103,546</u>	<u>1,132,743</u>
<b>DEPRECIATION</b>			
At 1st October 2016	19,056	43,054	568,431
Charge for year	6,190	14,254	101,390
Eliminated on disposal	-	(32,811)	(70,127)
Transfer to ownership	-	-	-
At 30th September 2017	<u>25,246</u>	<u>24,497</u>	<u>599,694</u>
<b>NET BOOK VALUE</b>			
At 30th September 2017	<u>10,894</u>	<u>79,049</u>	<u>533,049</u>
At 30th September 2016	<u>13,219</u>	<u>49,041</u>	<u>495,024</u>

The company has two leasehold properties with 10 year leases commencing 2008 and 2014.

The net book value of tangible fixed assets includes £ 179,755 (2016 - £ 149,842 ) in respect of assets held under hire purchase contracts.



**ACACIA GROUND CARE EQUIPMENT RENTAL  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH SEPTEMBER 2017**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/9/17	30/9/16
	£	£
Trade debtors	157,371	180,388
Other debtors	30,317	30,880
	<u>187,688</u>	<u>211,268</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/9/17	30/9/16
	£	£
Bank loans and overdrafts	5,208	31,250
Hire purchase contracts	44,974	48,039
Trade creditors	125,908	131,525
Taxation and social security	52,749	51,818
Other creditors	119,530	122,974
	<u>348,369</u>	<u>385,606</u>

Other loans are not secured and do not have a set repayment schedule other than full repayment after 36 months. However the directors have expressed their intention to reduce them down as and when cash flow permits. Interest is charged at 1% to 6.5% annually on outstanding balances.

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30/9/17	30/9/16
	£	£
Bank loans	-	5,208
Hire purchase contracts	87,088	22,302
Other creditors	838,795	824,850
	<u>925,883</u>	<u>852,360</u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	30/9/17	30/9/16
	£	£
Bank loans	<u>5,208</u>	<u>36,458</u>

The bank loan was taken out in October 2007 and is over a ten year period. There was a two year capital repayment holiday from commencement and repayments will be made in equal monthly instalments over the remaining eight years. The loan is secured by a fixed and floating charge over the assets of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.