

I-DEAL MP LTD
Directors' report and financial statements
for the year ended 31 May 2021
Registered number: 05937623



I-DEAL MP LTD
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I-DEAL MP LTD
Company Information

Directors

K A Owen
C McLoughlin

Registered office

The Capitol Building C/O Ihs Global Limited, Oldbury, Bracknell, Berkshire,
England, RG12 8FZ

Auditors

Price Bailey LLP Chartered Accountants and Statutory Auditors Tennyson House
Cambridge Business Park Cambridge CB4 0WZ

**I-DEAL MP LTD
DIRECTORS' REPORT**

The directors present their annual report and the financial statements for the year to 31 May 2021.

A strategic report has not been prepared as the Company is entitled to the small companies exemption under Part 15 of the Companies Act 2006.

Directors of the Company

The directors, who held office during the year, were as follows:

K A Owen
C McLoughlin

Principal activities and business review

The Company did not trade during the year.

Results and dividends

The retained profit transferred to reserves is £nil (2020: £nil). The directors do not recommend the payment of a dividend (2020: £nil).

Events after the end of the reporting period

Post balance sheet events are disclosed in note 11 of these financial statements.

Going concern

The Company ceased to trade several years ago and continued to be a dormant company until the current accounting period when it issued shares to its parent at a premium. The financial statements have therefore been prepared on a basis other than the going concern basis as management intend to strike the company off.

Disclosure of information to auditors

The directors who were members of the board at the time of approving the directors' report are listed on page 1. Having made enquiries of fellow directors and of the Company's auditors, each of these directors confirm that:

- to the best of each director's knowledge and belief, there is no information relevant to the preparation of their report of which the Company's auditors are not aware; and
- each director has taken all the steps a director might reasonably be expected to have taken to be aware of relevant audit information and to establish that the Company's auditors are aware of that information.

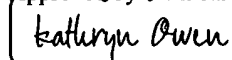
Reappointment of auditors

Under section 487 (2) of the Companies Act 2006, Price Bailey LLP will be appointed as auditors 28 days after these financial statements were sent to members or 28 days after the latest date prescribed for filing the accounts with the registrar, which ever is earlier.

Small companies note

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Approved by the Board on 23rd February 2022 and signed on its behalf by:


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Kathryn Owen
Director

I-DEAL MP LTD
STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable laws), including FRS 101 'Reduced Disclosure Framework' (FRS 101). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

I-DEAL MP LTD

Independent Auditor's Report to the Members of I-Deal MP Ltd

Opinion

We have audited the financial statements of I-Deal MP Ltd (the 'Company') for the year ended 31 May 2021 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 101 Reduced Disclosure Framework (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 May 2021, and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of preparation

We draw attention to Note 2 to the financial statements which explains that since the directors expect to strike the company off within the next 12 months the directors do not consider it to be appropriate to adopt the going concern basis of accounting in preparing the financial statements. Accordingly the financial statements have been prepared on a basis other than going concern as described in Note 2.

Our opinion is not modified in this respect of this matter.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Other matters

The financial statements of I-Deal MP Ltd for the period ended 31 May 2020 were not audited.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and Directors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Directors' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of directors

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates and considered the risk of the company not complying with the applicable laws and regulations including fraud in particular those that could have a material impact on the financial statements. This included those regulations directly related to the financial statements, including financial reporting and distributable profits. In relation to the industry this included GDPR and the Companies Act.

The risks were discussed with the audit team and we remained alert to any indications of non-compliance throughout the audit. We carried out specific procedures to address the risks identified. These included the following:

Reviewing minutes of Board meetings, correspondence with their regulators, agreeing the financial statement disclosures to underlying supporting documentation, enquiries of management including those responsible for the key regulations. To address the risk of management override of controls, we carried out testing of journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business. We also assessed management bias in relation to the accounting policies adopted and in determining significant accounting estimates.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

.....
Paul Cullen FCCA (Senior Statutory Auditor)

For and on behalf of Price Bailey LLP

Chartered Accountants and Statutory Auditors

Tennyson House

Cambridge Business Park

Cambridge

CB4 0WZ

Date: 25 February 2022
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I-DEAL MP LTD

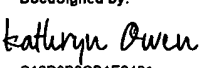
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MAY 2021

The Company has not traded during the year or the preceding financial period. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

I-DEAL MP LTD**Registered number 05937623****BALANCE SHEET AT 31 MAY 2021**

	Note	31 May 2021 £'000	Restated Unaudited 31 May 2020 £'000
Fixed Assets			
Investments	5	-	-
Current Assets			
Debtors	6	-	4,633
Creditors: Amounts falling due within one year	7	-	(4,778)
Net current assets/(liabilities)		<u>-</u>	<u>(145)</u>
Capital and reserves			
Share capital	8	-	-
Share premium		145	-
Profit and loss account		<u>(145)</u>	<u>(145)</u>
Shareholders' funds/(deficit)		<u>-</u>	<u>(145)</u>

Approved by the Board on 23rd February 2022 and signed on its behalf by:

DocuSigned by:

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Kathryn Owen
 Director

I-DEAL MP LTD**STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MAY 2021**

	Share capital £'000	Share premium £'000	Profit and loss account £'000	Total £'000
At 1 December 2018 - as previously stated	-	-	(4,800)	(4,800)
Prior period adjustment	-	-	4,655	4,655
At 1 December 2018 - unaudited and restated	-	-	(145)	(145)
Result for the period - unaudited	-	-	-	-
At 31 May 2020- unaudited	-	-	(145)	(145)

	Share capital £'000	Share premium £'000	Profit and loss account £'000	Total £'000
At 1 June 2020	-	-	(145)	(145)
Result for the year	-	-	-	-
Total comprehensive loss	-	-	-	-
Proceeds from shares issued	-	145	-	145
Transactions with the owners	-	145	-	145
At 31 May 2021	-	145	(145)	-

I-DEAL MP LTD**NOTES TO THE ACCOUNTS****1 General Information**

I-Deal MP Ltd (the 'Company') is a private Company limited by shares, incorporated and domiciled in England and Wales. The Company's financial statements are presented in Sterling and all values are rounded to the nearest thousand except when otherwise indicated.

The financial statements present information about I-Deal MP Limited as an individual undertaking and not about its group. The Company is exempt under Section 401 of the Companies Act 2006 from the requirement to prepare consolidated financial statements as it is a wholly owned subsidiary of IHS Markit Ltd., in whose consolidated financial statements the Company and its subsidiaries are included, and which are publicly available (see note 10).

The financial statements of I-Deal MP Ltd for the year ended 31 May 2021 were authorised for issue by the board of directors on 23rd February 2022 and the balance sheet was signed on the board's behalf by K A Owen.

2 Accounting Policies**Basis of preparation**

The financial statements have been prepared in accordance with Financial Reporting Standard 101, 'Reduced Disclosure Framework' (FRS 101).

In preparing these financial statements the Company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the EU, but makes amendments where necessary in order to comply with Companies Act 2006 and has set out below where advantage of the FRS 101 disclosure exemptions has been taken.

Going concern

The Company ceased to trade two years ago and was dormant in the prior period when in the current year it issued shares at a premium to its parent company. The financial statements have therefore been prepared on a basis other than the going concern basis as management intend to strike the company off within 12 months of approval of the financial statements.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments.

Profit and loss account

Net profits or losses kept to accumulate in the Company after dividends are paid.

3 Directors' remuneration

The directors' of the Company are also directors or officers of a number of the Companies within the IHS Markit group. The directors' services to the Company do not occupy a significant amount of their time. As such the directors do not consider that they have received any remuneration for their incidental services to the Company for the year ended 31 May 2021.

4 Audit fee

The cost of the audit fee of £6k (2020: £nil) was borne by a fellow group company.

5 Investments

**Subsidiary
undertaking**
£'000

As at 1 June 2020 and 31 May 2021

Name of subsidiary	Principal activity	Holding	Proportion of ownership interest	
			2021	2020
Marketpipe Limited	Dormant	Ordinary	100%	100%

I-DEAL MP LTD**NOTES TO THE ACCOUNTS (CONTINUED)****6 Debtors**

	31 May 2021 £'000	Restated Unaudited 31 May 2020 £'000
Amounts owed by parent undertaking	-	4,633

7 Creditors

	31 May 2021 £'000	Restated Unaudited 31 May 2020 £'000
Amounts owed to parent undertaking	-	4,778

	2021 2021 £	Unaudited 30 November 2019 2020 £
8 Called up share capital		
<i>Authorised, called up and fully paid</i>	3	1
3 ordinary shares of £1 each (2020 - 1 ordinary share at £1 each)		

On 13 November 2020 I-Deal MP Ltd issued 2 shares with a nominal value of £1 each for an aggregate consideration of £145,142 to its shareholder Ipreo Limited.

9 Prior year restatement

The prior year intercompany amounts owed by the parent company, owed to the parent company and profit and loss account deficit brought forward has been restated from £nil to £4,633k, from £4,800k to £4,778k and £4,800k deficit to £145k deficit as a result of including amounts owed by the parent company which had been omitted and correcting a £1k rounding difference.

10 Ultimate parent company and parent undertaking of larger group of which the company is a member

The immediate parent company is Ipreo Limited, which is incorporated in the United Kingdom. The ultimate controlling party is IHS Markit Ltd. The largest group in which the results of the Company are consolidated is that headed by IHS Markit Ltd., a company incorporated in Bermuda. The consolidated financial statements of these groups are available to the public and can be found on <http://investor.ihsmarkit.com>.

11 Post balance sheet events

On 29 November 2020 it was announced by the board of directors of IHS Markit Ltd., the ultimate parent company, of their intention to merge the IHS Markit group into S&P Global Inc., a New York corporation ("S&P Global"). If the merger is completed, IHS Markit shares will cease to be listed on the New York Stock Exchange and IHS Markit shares will be deregistered under the Securities Exchange Act. The merger has been approved by the shareholders but is still subject to antitrust and regulatory approvals, and other customary closing conditions and is expected to close in Q1 2022.