

Registration number 05936944

AIK GLASS CO. LIMITED

Abbreviated accounts

for the year ended 30 September 2016



AIK GLASS CO. LIMITED

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AIK GLASS CO. LIMITED

**Chartered Accountants' report to the Director on the
unaudited financial statements of AIK GLASS CO. LIMITED**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 September 2016 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


Buckley Watson

Chartered Accountants and
Registered Auditor

7 December 2016

57a Broadway
Leigh on Sea
Essex
SS9 1PE

AIK GLASS CO. LIMITED

**Abbreviated balance sheet
as at 30 September 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		30,000		33,000
Tangible assets	2		23,305		1,189
			<u>53,305</u>		<u>34,189</u>
Current assets					
Stocks		30,995		2,625	
Debtors		15,586		27,423	
Cash at bank and in hand		19,206		8,286	
		<u>65,787</u>		<u>38,334</u>	
Creditors: amounts falling due within one year		<u>(118,624)</u>		<u>(72,392)</u>	
Net current liabilities			<u>(52,837)</u>		<u>(34,058)</u>
Total assets less current liabilities			468		131
Net assets			<u>468</u>		<u>131</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account	4		368		31
Shareholders' funds			<u>468</u>		<u>131</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

AIK GLASS CO. LIMITED

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 September 2016**

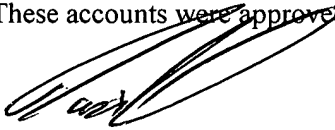
For the year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 7 December 2016, and are signed on his behalf by:



I F Coplestone
Director

Registration number 05936944

The notes on pages 4 to 5 form an integral part of these financial statements.

AIK GLASS CO. LIMITED

Notes to the abbreviated financial statements for the year ended 30 September 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

AIK GLASS CO. LIMITED

Notes to the abbreviated financial statements for the year ended 30 September 2016

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 October 2015	60,000	15,838	75,838
Additions	-	31,000	31,000
Disposals	-	(14,852)	(14,852)
At 30 September 2016	<u>60,000</u>	<u>31,986</u>	<u>91,986</u>
Depreciation and Provision for diminution in value			
At 1 October 2015	27,000	14,649	41,649
On disposals	-	(13,737)	(13,737)
Charge for year	3,000	7,769	10,769
At 30 September 2016	<u>30,000</u>	<u>8,681</u>	<u>38,681</u>
Net book values			
At 30 September 2016	<u>30,000</u>	<u>23,305</u>	<u>53,305</u>
At 30 September 2015	<u>33,000</u>	<u>1,189</u>	<u>34,189</u>
 3. Share capital		2016	2015
		£	£
Allotted, called up and fully paid			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
 Equity Shares			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
 4. Reserves		Profit and loss account £	Total £
At 1 October 2015		31	31
Profit for the year		45,337	45,337
Equity Dividends		(45,000)	(45,000)
At 30 September 2016		<u>368</u>	<u>368</u>