

Registration number 05936944

AIK GLASS CO. LIMITED

Abbreviated accounts

for the year ended 30 September 2015

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AIK GLASS CO. LIMITED

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AIK GLASS CO. LIMITED

**Chartered Accountants' report to the Director on the
unaudited financial statements of AIK GLASS CO. LIMITED**

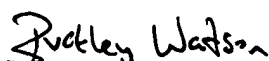
In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 September 2015 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Buckley Watson
Chartered Accountants and
Registered Auditor**

27 November 2015

**57a Broadway
Leigh on Sea
Essex
SS9 1PE**

AIK GLASS CO. LIMITED

Abbreviated balance sheet as at 30 September 2015

| | | 2015 | | 2014 | |
|-------------------------------------------------------|-------|-----------------|-----------------|-----------------|-----------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Intangible assets | 2 | | 33,000 | | 36,000 |
| Tangible assets | 2 | | 1,189 | | 1,586 |
| | | | <u>34,189</u> | | <u>37,586</u> |
| Current assets | | | | | |
| Stocks | | 2,625 | | 2,295 | |
| Debtors | | 27,423 | | 18,378 | |
| Cash at bank and in hand | | 8,286 | | 9,465 | |
| | | <u>38,334</u> | | <u>30,138</u> | |
| Creditors: amounts falling due within one year | | <u>(72,392)</u> | | <u>(69,551)</u> | |
| Net current liabilities | | | <u>(34,058)</u> | | <u>(39,413)</u> |
| Total assets less current liabilities | | | 131 | | (1,827) |
| Net assets/(liabilities) | | | <u>131</u> | | <u>(1,827)</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | 4 | | 31 | | (1,927) |
| Shareholders' funds | | | <u>131</u> | | <u>(1,827)</u> |

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

AIK GLASS CO. LIMITED

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 September 2015**

For the year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 27 November 2015, and are signed on his behalf by:


I F Coplestone
Director

Registration number 05936944

The notes on pages 4 to 5 form an integral part of these financial statements.

AIK GLASS CO. LIMITED

Notes to the abbreviated financial statements for the year ended 30 September 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

| | |
|-------------------------------------|------------------------|
| Fixtures, fittings and equipment | - 25% reducing balance |
| Motor vehicles | - 25% reducing balance |

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

| | Intangible assets £ | Tangible fixed assets £ | Total £ |
|-------------------------------------------------------------------|------------------------------------|--------------------------------------------|--------------------|
| Cost | | | |
| At 1 October 2014 | 60,000 | 15,838 | 75,838 |
| At 30 September 2015 | 60,000 | 15,838 | 75,838 |
| Depreciation and Provision for diminution in value | | | |
| At 1 October 2014 | 24,000 | 14,252 | 38,252 |
| Charge for year | 3,000 | 397 | 3,397 |
| At 30 September 2015 | 27,000 | 14,649 | 41,649 |
| Net book values | | | |
| At 30 September 2015 | 33,000 | 1,189 | 34,189 |
| At 30 September 2014 | 36,000 | 1,586 | 37,586 |

AIK GLASS CO. LIMITED

Notes to the abbreviated financial statements for the year ended 30 September 2015

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| 3. Share capital | 2015 £ | 2014 £ |
|-------------------------------------------|----------------------------------------------|--------------------|
| Authorised | | |
| 100 Ordinary shares of £1 each | 100 | 1,001 |
| Allotted, called up and fully paid | | |
| 100 Ordinary shares of £1 each | 100 | 100 |
| Equity Shares | | |
| 100 Ordinary shares of £1 each | 100 | 100 |
| 4. Reserves | Profit and loss account £ | Total £ |
| At 1 October 2014 | (1,927) | (1,927) |
| Profit for the year | 41,958 | 41,958 |
| Equity Dividends | (40,000) | (40,000) |
| At 30 September 2015 | 31 | 31 |