

**Registered Number 05936567**

**GARDNER MARINE DIESELS LIMITED**

**Abbreviated Accounts**

**30 September 2015**

## Abbreviated Balance Sheet as at 30 September 2015

	Notes	2015	2014
		£	£
<b>Fixed assets</b>			
Tangible assets	2	36,102	45,588
		<u>36,102</u>	<u>45,588</u>
<b>Current assets</b>			
Stocks		116,923	110,305
Debtors		167,285	58,413
Cash at bank and in hand		9,746	44,258
		<u>293,954</u>	<u>212,976</u>
<b>Creditors: amounts falling due within one year</b>		<u>(59,201)</u>	<u>(92,847)</u>
<b>Net current assets (liabilities)</b>		<u>234,753</u>	<u>120,129</u>
<b>Total assets less current liabilities</b>		<u>270,855</u>	<u>165,717</u>
<b>Total net assets (liabilities)</b>		<u>270,855</u>	<u>165,717</u>
<b>Capital and reserves</b>			
Called up share capital	3	200	200
Profit and loss account		270,655	165,517
<b>Shareholders' funds</b>		<u>270,855</u>	<u>165,717</u>

- For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 June 2016

And signed on their behalf by:  
**Mr M S Harrison, Director**

**Notes to the Abbreviated Accounts for the period ended 30 September 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Tangible assets depreciation policy**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property - 10% straight-line  
Plant & Machinery - 25% reducing balance  
Fixtures & Fittings - 25% reducing balance  
Motor Vehicles - 20% reducing balance

**Other accounting policies**

Fixed assets

All fixed assets are initially recorded at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual

arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 October 2014	106,314
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2015	<u>106,314</u>
<b>Depreciation</b>	
At 1 October 2014	60,726
Charge for the year	9,486
On disposals	-
At 30 September 2015	<u>70,212</u>
<b>Net book values</b>	
At 30 September 2015	<u>36,102</u>
At 30 September 2014	<u>45,588</u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
200 Ordinary shares of £1 each	200	200

## 4 Transactions with directors

Name of director receiving advance or credit:	Mr M S Harrison
Description of the transaction:	Advances
Balance at 1 October 2014:	£ 56,539
Advances or credits made:	£ 185,886
Advances or credits repaid:	£ 113,078
Balance at 30 September 2015:	<u>£ 129,347</u>

At the start of the year the company owed Mr M S Harrison £56,539.

During the year the company made advances to Mr M S Harrison of £185,737. It charged him interest of £149 on the resulting loan balance.

At the year-end the company was owed £129,347 by Mr M S Harrison.

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.