

THE HEART RESEARCH INSTITUTE (UK)

Company limited by guarantee

**Company Registration Number:
05935975 (England and Wales)**

Unaudited statutory accounts for the year ended 31 December 2022

Period of accounts

Start date: 1 January 2022

End date: 31 December 2022

THE HEART RESEARCH INSTITUTE (UK)

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for the Period Ended 31 December 2022

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THE HEART RESEARCH INSTITUTE (UK)

Directors' report period ended 31 December 2022

The directors present their report with the financial statements of the company for the period ended 31 December 2022

Principal activities of the company

The Heart Research Institute has four core objectives:- To investigate mechanisms contributing to the pathogenesis of cardiovascular disease- To develop new ways to detect symptoms of cardiovascular disease before it leads to clinical problems- To develop new treatments which can reverse the development of heart disease- To prevent individuals developing cardiovascular disease in the future The charity's main objective for the year ended 31 December 2022 where to determine the best distribution of funds raised to assist with meeting its objectives and focus on further development of the lottery and monthly pledge programs. The strategy for achieving these objectives was to maintain arrangement with reputable contractors well experienced in conducting lotteries and monthly pledge programs in the UK. Significant activities that contributed to the achievement of these objectives the negotiation and resolution of operational procedures, and the recording and processing of resultant transactions. The trustees have given due consideration of the Charity Commission published guidance on the operation of the public benefit requirement.

Directors

The directors shown below have held office during the whole of the period from
1 January 2022 to 31 December 2022

Alan Caton
Stephen Moodey
Adrian Phillips
Elena Pintado
Anthony Pollitt

The director shown below has held office during the period of
1 January 2022 to 9 November 2022

Kerry Cunningham

The director shown below has held office during the period of
1 January 2022 to 14 July 2022

Stephen Hollings

The director shown below has held office during the period of
1 January 2022 to 22 March 2022

John Batistich

Secretary Hana Krskova

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
27 March 2023

And signed on behalf of the board by:

Name: Anthony Pollitt

Status: Director

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Profit And Loss Account for the Period Ended 31 December 2022

	2022	2021
	£	£
Turnover:	765,979	829,828
Cost of sales:	(678,831)	(528,767)
Gross profit(or loss):	87,148	301,061
Distribution costs:	0	0
Administrative expenses:	0	0
Other operating income:	0	0
Operating profit(or loss):	87,148	301,061
Interest receivable and similar income:	31,955	2,602
Interest payable and similar charges:	0	0
Profit(or loss) before tax:	119,103	303,663
Tax:	0	0
Profit(or loss) for the financial year:	119,103	303,663

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Balance sheet

As at 31 December 2022

	<i>Notes</i>	<i>2022</i>	<i>2021</i>
		£	£
Fixed assets			
Intangible assets:		0	0
Tangible assets:		0	0
Investments:		0	0
Total fixed assets:		<u>0</u>	<u>0</u>
Current assets			
Stocks:		0	0
Debtors:	3	64,515	39,570
Cash at bank and in hand:		3,476,623	2,949,966
Investments:		0	0
Total current assets:		<u>3,541,138</u>	<u>2,989,536</u>
Prepayments and accrued income:		0	0
Creditors: amounts falling due within one year:	4	(465,827)	(33,654)
Net current assets (liabilities):		<u>3,075,311</u>	<u>2,955,882</u>
Total assets less current liabilities:		<u>3,075,311</u>	<u>2,955,882</u>
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		0	0
Accruals and deferred income:		0	0
Total net assets (liabilities):		<u>3,075,311</u>	<u>2,955,882</u>
Members' funds			
Profit and loss account:		3,075,311	2,955,882
Total members' funds:		<u>3,075,311</u>	<u>2,955,882</u>

The notes form part of these financial statements

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Balance sheet statements

For the year ending 31 December 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 27 March 2023
and signed on behalf of the board by:**

Name: Anthony Pollitt
Status: Director

The notes form part of these financial statements

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Notes to the Financial Statements

for the Period Ended 31 December 2022

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

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Notes to the Financial Statements for the Period Ended 31 December 2022

2. Employees

	2022	2021
Average number of employees during the period	0	0

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Notes to the Financial Statements for the Period Ended 31 December 2022

3. Debtors

	<i>2022</i>	<i>2021</i>
	£	£
Trade debtors	64,515	39,570
Prepayments and accrued income	0	0
Other debtors	0	0
Total	<u>64,515</u>	<u>39,570</u>
Debtors due after more than one year:	0	0

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Notes to the Financial Statements

for the Period Ended 31 December 2022

4. Creditors: amounts falling due within one year note

	<i>2022</i>	<i>2021</i>
	£	£
Bank loans and overdrafts	0	0
Amounts due under finance leases and hire purchase contracts	0	0
Trade creditors	465,827	33,654
Taxation and social security	0	0
Accruals and deferred income	0	0
Other creditors	0	0
Total	<u>465,827</u>	<u>33,654</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.