

Land Investments (UK) Ltd

Unaudited Financial Statements for the Year Ended 28 February 2023

**Contents of the Financial Statements
for the Year Ended 28 February 2023**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Land Investments (UK) Ltd
Company Information
for the Year Ended 28 February 2023

DIRECTOR: N W Edwards

REGISTERED OFFICE: The Old Post Office
Village Road
Thorpe
Surrey
TW20 8TW

REGISTERED NUMBER: 05935001 (England and Wales)

ACCOUNTANTS: Cottrill Mason Ltd
13 Vansittart Estate
Windsor
Berkshire
SL4 1SE

Balance Sheet
28 February 2023

	Notes	28.2.23 £	28.2.22 £
FIXED ASSETS			
Tangible assets	4	4,078	1,392
Investments	5	<u>50</u>	<u>50</u>
		<u>4,128</u>	<u>1,442</u>
CURRENT ASSETS			
Stocks		1,131,051	813,112
Debtors	6	843,243	742,868
Cash at bank		<u>42,362</u>	<u>256,245</u>
		<u>2,016,656</u>	<u>1,812,225</u>
CREDITORS			
Amounts falling due within one year	7	<u>(1,327,717)</u>	<u>(983,493)</u>
NET CURRENT ASSETS		<u>688,939</u>	<u>828,732</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		693,067	830,174
CREDITORS			
Amounts falling due after more than one year	8	(33,212)	(42,900)
PROVISIONS FOR LIABILITIES		<u>(775)</u>	<u>(1,308)</u>
NET ASSETS		<u>659,080</u>	<u>785,966</u>
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Retained earnings		<u>658,080</u>	<u>784,966</u>
		<u>659,080</u>	<u>785,966</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued
28 February 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 November 2023 and were signed by:

N W Edwards - Director

**Notes to the Financial Statements
for the Year Ended 28 February 2023**

1. STATUTORY INFORMATION

Land Investments (UK) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 28 February 2023

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 March 2022	22,732
Additions	<u>4,200</u>
At 28 February 2023	<u>26,932</u>
DEPRECIATION	
At 1 March 2022	21,340
Charge for year	<u>1,514</u>
At 28 February 2023	<u>22,854</u>
NET BOOK VALUE	
At 28 February 2023	<u>4,078</u>
At 28 February 2022	<u>1,392</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 March 2022 and 28 February 2023	<u>50</u>
NET BOOK VALUE	
At 28 February 2023	<u>50</u>
At 28 February 2022	<u>50</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.23 £	28.2.22 £
Trade debtors	492,838	361,316
Other debtors	<u>350,405</u>	<u>381,552</u>
	<u>843,243</u>	<u>742,868</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.23 £	28.2.22 £
Trade creditors	417,952	192,937
Taxation and social security	5,015	12,659
Other creditors	<u>904,750</u>	<u>777,897</u>
	<u>1,327,717</u>	<u>983,493</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	28.2.23 £	28.2.22 £
Bank loans	<u>33,212</u>	<u>42,900</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2023

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

	28.2.23	28.2.22
	£	£
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
HSBC Bounce Back Loan	<u>33,212</u>	<u>42,900</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.