

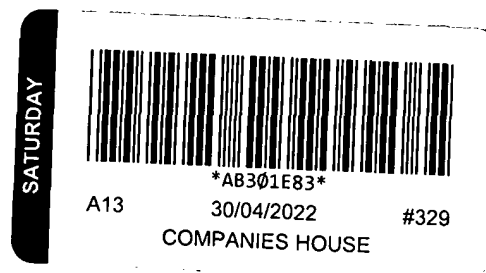
Company Registration Number: 5934931

Argenta Underwriting No.4 Limited

**Unaudited Annual Report
31 December 2021**

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Argenta Underwriting No.4 Limited
Company Information

Directors

Mr A J Annandale
Mr G K Allen

Company Secretary

Argenta Secretariat Limited

Registered Office

5th Floor, 70 Gracechurch Street
London
EC3V 0XL

Argenta Underwriting No.4 Limited Strategic Report

The Directors submit their Strategic Report for the Company for the year ended 31 December 2021.

Business Review

The Company has ceased to write insurance business in the Lloyd's insurance market as a Lloyd's Corporate Capital Member.

Results and Dividends

The results for the year are set out on page 5 of the Financial Statements. Dividends totalling £nil were paid in the year (2020 - £nil).

Financial Risk Management Objectives and Policies

The Company is principally exposed to financial risk through its participation on Lloyd's Syndicates. However as the Company has ceased to write insurance business there is no risk from the Syndicates. The Company is also directly exposed to credit risk, market risk, and liquidity risk, but they are not considered material for the assessment of the assets, liabilities, financial position and profit or loss of the Company.

Hedge accounting is not used by the Company.

Approved by the Board on 8th March 2022
and signed on its behalf by:

DocuSigned by:

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G K ALLEN

Director

Argenta Underwriting No.4 Limited

Report of the Directors

The Directors submit their Report together with the unaudited Financial Statements of the Company for the year ended 31 December 2021.

Principal Activities

The Company is a Lloyd's Corporate Capital Member, which has ceased to write insurance business.

Given the Company has ceased all activities the Directors do not consider the Company to be a going concern and the Financial Statements have been prepared on a break up basis.

Statement of Directors' Responsibilities

The Directors are responsible for preparing the Strategic Report, the Report of the Directors and the Financial Statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare Financial Statements for each financial year. Under that law the Directors have elected to prepare the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Accounting Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under Company law the Directors must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these Financial Statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the Financial Statements; and
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The Directors who served at any time during the year and to the date of this report were as follows:

Mr A J Annandale
Mr G K Allen

Approved by the Board on 8th March 2022
and signed on its behalf by:

DocuSigned by:

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G K ALLEN

Director

Argenta Underwriting No.4 Limited
Statement of Comprehensive Income
For the year ended 31 December 2021

The company did not trade and no income or charges were recognised during 2020 or 2021. Therefore no statement of comprehensive income has been presented.

No other comprehensive income has been recognised and therefore no statement of other comprehensive income has been presented.

The accounting policies and notes on pages 8 to 9 form part of these Financial Statements.

Argenta Underwriting No.4 Limited
Statement of Financial Position
As at 31 December 2021

		31 December 2021	31 December 2020
	Note	Total £	Total £
Assets			
Debtors		-	-
Total assets		<u>-</u>	<u>-</u>
Liabilities and shareholder's funds			
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(151,831)	(151,831)
Shareholder's funds – attributable to equity interests		<u>(151,731)</u>	<u>(151,731)</u>
Creditors amount due within one year	2	151,731	151,731
Total Liabilities and shareholder's funds		<u>-</u>	<u>-</u>

For the financial year ended 31 December 2021 the Company was entitled to exemption from audit under CA 2006, s. 480 as a dormant company and no notice requiring an audit has been deposited under s. 476. The Directors acknowledge their responsibilities for complying with the requirements of CA 2006 with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the Board of Directors on 8th March 2022
and signed on its behalf by:

DocuSigned by:

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G K ALLEN
Director

Company registration number: 5934931

The accounting policies and notes on pages 8 to 9 form part of these Financial Statements.

Argenta Underwriting No.4 Limited
Statement of Changes in Equity
For the year ended 31 December 2021

The company did not trade and no changes in equity were recognised during 2020 or 2021. Therefore no statement of changes in equity has been presented.

The accounting policies and notes on pages 8 to 9 form part of these Financial Statements.

Argenta Underwriting No.4 Limited **Notes to the Financial Statements** **For the year ended 31 December 2021**

Basis of preparation of Financial Statements

General information

The Company is a private company limited by shares and incorporated in the United Kingdom. The Company's registration number is 5934931. The registered office of the Company is 5th Floor, 70 Gracechurch Street, London, EC3V 0XL.

The Financial Statements have been presented in pounds sterling ("sterling") as this is the Company's functional currency, being the primary economic environment in which the Company operates.

Basis of preparation

These Financial Statements have been prepared in accordance with FRS 102 The Financial Reporting Standard Applicable in the UK and Republic of Ireland ("FRS 102"), and applicable legislation, as set out in the Companies Act 2006 and The Large and Medium-sized Companies and Groups (Accounts and Reports) Regulations 2008 ("SI 2008/410"). These Financial Statements have been prepared under the historical cost convention as modified for certain financial instruments held at fair value.

Going concern

The Directors do not consider the Company to be a going concern on the basis that it has ceased to underwrite and all syndicates on which it participated have been closed by reinsurance. The Directors do not intend to recommence trading and therefore have prepared the financial statements on a break up basis.

1. Profit/(Loss) on Ordinary Activities before Taxation

The Company has not traded during the year and there is neither a profit nor a loss.

The Company has no employees and no staff costs are met by the Company.

The Directors are considered to be the key management personnel of the Company.

2 Creditors

	2021 £	2020 £
Amounts due to group undertakings	<u>151,731</u>	<u>151,731</u>
Total creditors	<u>151,731</u>	<u>151,731</u>

Argenta Underwriting No.4 Limited
Notes to the Financial Statements
For the year ended 31 December 2021

3 Called up Share Capital

Issued and fully paid	At 1 January	Issued during the year	Redeemed during the year	At 31 December
Par value per share				
Ordinary £1 shares	100	-	-	100
Total	100	-	-	100

The Ordinary £1 shares each hold one voting right. There are no restrictions on the distribution of dividends and the repayments of capital.

4. Related Party Disclosure

The Company has taken advantage of the exemption in Section 33 of FRS 102 - Related Party Disclosure available to subsidiaries which are 100% controlled by the group not to disclose transactions with other group companies and investees of the group qualifying as related parties.

5. Ultimate Controlling Party

The immediate parent undertaking is Argenta Holdings Limited, a Company registered in England and Wales.

The Company's ultimate controlling party is Haftpflichtverband der Deutschen Industrie V.a.G., a company registered in Germany. Accounts of this Company can be obtained from HDI-Platz 1, 30659, Hannover, Niedersachsen, Germany.