

CHEM Trust

Company Number: 5933897

Charity Number: 1118182

Report and Financial Statements

For the Period Ending 31st December 2007

**Susan Field
Susan Field Limited
Chartered Accountant
Neptune House
70 Royal Hill
LONDON
SE10 8RF**

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Reference and Administrative Details

CHEM Trust
Chemicals, Health and Environment Monitoring Trust

Charity number 1118182

Company number 5933897

Trustees
Robert Napier (resigned 29 3 2007)
Martyn Day
Nigel Haigh
Lesley Jones
Oliver Smith

Company Secretary
Elizabeth Salter Green

Staff
Elizabeth Salter Green – Director
Gwynne Lyons – Policy Director

Registered Office
87 Vicars Moor Lane
LONDON
N21 1BL

Reporting Accountant
Susan Field
Susan Field Limited
Chartered Accountant
Neptune House
70 Royal Hill
LONDON
SE10 8RF

Bankers
The Co-operative Bank
Business Direct Branch
4th Floor
9 Prescott Street
LONDON
E1 8BE

Insurance Brokers
aQmen
Stonebridge House
28-32 Bridge Street
Leatherhead
Surrey KT22 8BZ

Structure, Governance & Management

The Trustees are pleased to present their report together with the financial statements of CHEM Trust for the period ended 31st December 2007

Governing Document

The Memorandum of and Articles of Association of CHEM Trust

Organisation

The activities of CHEM Trust are overseen by the trustees

Selection of Trustees

In offering the initial funding for starting CHEM Trust, WWF-UK's then current CEO Robert Napier offered to be the first Trustee. The next two Trustees, Martyn Day and Nigel Haigh, were initially selected by Elizabeth Salter Green and Gwynne Lyons. Martyn Day was rapidly selected as Chair. Subsequent selection has been by the incumbent Trustees themselves. WWF-UK, as the major funder, maintains a seat on the board of trustees. Oliver Smith, WWF-UK Deputy Director of Programmes

Policies and procedure for training and induction of trustees

CHEM Trust does not have policies set down for the training and induction of trustees, however, the trustees are all extremely experienced having been trustees for other organisations

Organisational structure of the charity

As there are only 2 employees of equal rank, day to day decisions are taken jointly, always in agreement. For extremely serious/important matters, for example corporate funding, decisions are referred to the Board of Trustees

Related Parties

WWF-UK supplied all the initial funding for the start up of CHEM Trust and has a continued interest and involvement in the work of the organisation, particularly in the area of communications and media coverage. A WWF-UK Director is on the Board of Trustees of CHEM Trust and is also a Director of the Limited Company

Risk Management

The CHEM Trust Board of Trustees acknowledges its responsibilities, to ensure "that the major risks to which the Charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks". This exercise commenced prior to the start of CHEM Trust and is ongoing

Board approval

This report, set out on pages 3 to 9, was approved by the Board on 10th July 2008 and has been prepared in accordance with the special provisions of part VII of the companies Act 1985, relating to small companies

Objectives and Activities

This is the first Annual Report of CHEM Trust and there have been many notable successes and achievements. The three additional sources of funding reflect the value of CHEM Trust's work. The reports and briefings that have been produced are of the highest scientific standard.

Summary of CHEM Trust's Charitable Objectives

To promote for the benefit of the public the protection of human health and the environment from the effects of noxious chemicals,

To promote research for the public benefit about the effects of chemicals on health and the environment and to disseminate the useful results thereof

Explanation of the CHEM Trust's aims and the changes/difference we seek to make

The aim of CHEM Trust is to highlight the scientific research linking exposure to chemicals to disease, and thereby leading to better chemicals policy and regulation in order to protect wildlife and humans.

CHEM Trust's vision is a world where wildlife and humans co-exist with a sustainable chemical industry, and where chemicals play no part in causing impaired reproduction, deformities, disease, or deficits in neurological function.

CHEM Trust's mission statement is to prevent man-made chemicals from causing long term damage to wildlife or humans by ensuring that chemicals which cause such harm are substituted with safer alternatives.

CHEM Trust's particular concerns are related to hormone disruptors, the cocktail effect of chemicals and the role of chemical exposures in the early life of wildlife and humans. Exposure to undesirable chemicals may arise from direct contamination of water and the food chain via pesticides or from the use and disposal of many everyday products such as TVs, computers, cars, construction materials, toys, toiletries and cosmetics. CHEM Trust is committed to engaging with scientific, environmental and medical communities to raise the level of dialogue on the role of chemicals in adverse effects in wildlife and humans and to harness a wide coalition in the drive for improved chemicals policy and legislation.

The problems of both wildlife and human exposure to harmful chemicals go hand in hand. Initially in 2007 CHEM Trust focussed on human health as we identified the medical profession as a powerful lever for change which has not yet been adequately brought into action. CHEM Trust does not engage with the medical profession on human health in the traditional sense, but is trying to mobilise the medical profession to concern itself with the effects of chemicals on human health. Once this has been successfully achieved it is believed that the medical profession will apply new pressure to improve environmental policy.

In the future CHEM Trust will also mobilise those concerned primarily with wildlife by producing well-documented examples of the effects of chemicals on wildlife.

Summary of main objectives of the year

- 1 To recruit the core minimum number of Trustees for CHEM Trust
- 2 To Develop the corporate identity including the website
- 3 To secure ongoing funds for CHEM Trust
- 4 To begin to deliver on the work programme starting with the links between chemicals and breast cancer and to start scoping the future work on chemicals and negative effects on male reproductive health

Explanation of Strategies for achieving the objectives

Re 1 To recruit the core minimum number of Trustees for CHEM Trust

This was a pleasantly easy exercise. CHEM Trust now has four excellent trustees. Trustees meetings were initially held monthly. After approximately six months the trustees meetings became quarterly. There were eight trustees meetings in 2007.

Re 2 To Develop the corporate identity including the website

The staff worked extremely hard in this area and an excellent media company, Resonant Media, was retained to deliver the corporate identity and website. Since initial design there has been one major 'review' of the website when it was significantly updated. Another major update occurred when the breast cancer reports were launched when documents in many different languages were uploaded. The comments from Trustees and external sources are that it is an extremely good and useful site.

Re 3 To secure ongoing funds for CHEM Trust

A lot of time was spent fundraising, trying to make the future funding-base of the organisation secure, post the initial WWF funds being used up. CHEM Trust has been successful in securing grants from 3 additional, diverse, sources in the first year totalling over £60,000. This gives CHEM Trust confidence for successful fundraising in future. Greenpeace Environmental Trust (GET) provided core funding, The Health and Environment Alliance (HEAL) provided funding for project work on breast cancer and the Marisla Foundation provided funding for project work on male reproductive health.

Re 4 To begin to deliver on the work programme starting with the links between chemicals and breast cancer and to start scoping the future work on chemicals and negative effects on male reproductive health.

The breast cancer element of the work programme was extremely successfully delivered. The two key reports and a portfolio of scientific abstracts were finalised in December 2007 and launched in the European Parliament in April 2008. Throughout the year CHEM Trust had many meetings with medical professionals associated with breast cancer including oncologists, researchers, medical doctors, other health care workers, politicians and policy makers. The medical profession as a whole is becoming more aware of the role environmental chemicals can play in ill health.

The male reproductive health work was scoped and the priorities decided upon in 2007. This work will be delivered in 2008 & 2009.

Very few individual items of significant value were bought, one colour printer.

Achievements and Performance

Review of charitable activities explaining performance achieved against objectives set

An initial objective was to start producing the first in a series of human and wildlife health reviews on the new science linking chemicals with diseases

The first in this series is chemicals and their links to breast cancer. Both a portfolio of the scientific research papers and a technical review report were produced in 2007. In early 2008, these were launched in the European Parliament and widely disseminated both in the UK and other EU countries particularly to the medical profession, politicians and policy makers.

Another objective was to provide guidance to sufferers of breast cancer and women in general about the links between breast cancer and exposure to certain chemicals. This has been achieved by producing both a report and a leaflet on all risk factors and breast cancer, with a focus on chemicals. This has been widely disseminated both in the UK and other EU countries.

Another objective was to generate dialogue and debate on the issue of the role chemicals may play in breast cancer within the medical community. This was achieved via strategic one to one meetings with key professionals. The key individuals were selected via analysis of, for example, medical discipline and strategic importance.

Another objective was to try and raise the profile of the issue in the media. This was achieved with a significant number of interviews throughout the year on TV, radio and in broadsheets, tabloids and magazines.

Two additional briefings were produced early in 2007. These briefings were not initially in the work programme, however, political opportunities arose where their use was opportune. One was on the role chemicals play in neurological impairment in children and was specifically produced for a WHO (World Health Organisation) European Ministers' Meeting focussing on children's health. The other briefing was produced to coincide with REACH (EU chemicals legislation) entering into force and was particularly aimed at doctors (GPs), outlining how health budgets could be saved if chemical-related illness was reduced. Both these briefings became key work programme products during 2007.

FINANCIAL REVIEW

Financial Management – Policies

The financial management policies adopted by the Trustees reflect best practice and Trustees have -

- Selected suitable accounting policies and applied them consistently
- Made judgements and estimates that are reasonable and prudent
- Where appropriate, have applied accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements and
- Prepared the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in operation

The Trustees have kept good accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Acts. They have been responsible in safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Financial Performance

The financial year 2007 reflected the full “start up” of Chem Trust. The major source of income was the grant from WWF-UK which totalled £150,000. This was the first tranche of three year grant which was donated to assist Chem Trust in carrying on and developing the work formerly carried out by WWF-UK. Details of our policy and Education and Awareness achievements during the year are outlined elsewhere in this report.

As well as the grant from WWF-UK restricted funds were received from HEAL and the Marisla Foundation. In total income was £216,299. Expenditure totalled £103,200. The £35,683 expended on costs of generating funds reflected the need early on in the life of Chem Trust to develop new sources of income to put the charity on a sustainable funding basis in the future. The £59,520 spent on our charitable activities allowed us to make a good start in pursuing our charitable objects. The £7,997 spent on governance costs reflected the need to set the charity up and develop its strategies etc.

Income exceeds expenditure by £113,099 in the year but this apparent very favourable financial position will not be reflected in future years as the generous set up funding for Chem Trust runs out and it begins to stand on its own feet.

Risk

The Trustees have considered the risks to which the Forum is exposed and are satisfied that systems and plans are in place to minimise them.

Reserves Policy

The Trustees Reserves Policy is to maintain a minimum level of resources to support three months of expenditure. This would allow appropriate redundancy payments if the charity were wound up.

Investments

The Forum's cash is all with the Cooperative Bank. The Cooperative Bank reflects a high standard of corporate responsibility.

Plans for the future

Explain the Charity's plans for the future, the aims, key objectives it has set and details of the activities planned to achieve them

The Charity's plans for the future are to

- 1 Continue to deliver on the agreed work programme
- 2 Continue fundraising for the organisation
- 3 Maintain existing trustees and secure wider expertise on the Board of Trustees
- 4 Continue to develop and cement the corporate identity of CHEM Trust

Re 1 Continue to deliver on the agreed work programme

The aims and key objectives of CHEM Trust remain constant and consistent with those developed when the organisation was set up in 2007

CHEM Trust will engage on a new disease and its links to chemicals on an annual or biannual basis. The next focus will be on adverse effects on Male Reproductive Health (MRH), which includes birth defects in baby boys, reduced sperm counts and increases in testicular cancer. The target audiences remain consistent with 2007, eg medical doctors, other health professionals, government departments, the UK REACH Competent Authority, sufferers and the general public, though the discipline within the medical field has changed.

The outreach on breast cancer will continue. This is vital because CHEM Trust has initiated a new dialogue in this area, reaching a new, as yet un-engaged, yet vital lobbying group. With ongoing dialogue, including strategic decision-makers, a positive breakthrough on breast cancer prevention may be achieved in future.

Subsequent work areas will be amongst the following, i) neurological impairment and chemicals, ii) diabetes & obesity and chemicals and iii) immunological impairment and chemicals. Clearly human health is the main driver in each of the above work areas, but where there is good wildlife data and effects seen in the wider environment, CHEM Trust will engage equally proactively.

CHEM Trust will continue to be reactive to chemicals events and developments of a political and policy nature. Because of the highly technical nature of the expertise within CHEM Trust a key role is advising and assisting other NGOs. Further, CHEM Trust is seen as the authoritative voice on the issue of chemicals and health issues by the UK media and it is envisaged that the volume of media work will grow. This is a time consuming exercise, but one that is useful for educating the public and for growing CHEM Trust's stature and profile.

The two current employees of CHEM Trust would like to grow the organisation to a size where three or four people are employed. This would lead to greater flexibility and a broader number of issues that could be addressed.

Re 2 Continue fundraising for the organisation

Fundraising will be a priority for CHEM Trust in 2008 and beyond. The core funding from WWF will run out in roughly mid 2009 and an alternative source of key core funding needs to be found. Currently large trusts and foundations are the main area of investigation for CHEM Trust, both in the UK and the USA. Another avenue of funding, via strategic partnerships with other EU NGOs is 'European' money, from the Commission and Member States.

CHEM Trust is not actively soliciting corporate funding and any that is offered will be discussed and reviewed on a case by case basis by the trustees. This is because neither the trustees nor the staff wish CHEM Trust's impartiality to be compromised by corporate funding. However, there are strict circumstances under which corporate funding from companies who do not manufacture chemicals could be received where there is a clear contract or MOU.

As WWF-UK, FoE England and Wales and Greenpeace UK have stopped working on chemicals, CHEM Trust is now the leading technical not-for-profit environmental and health group within the UK focussing on the harm caused by both industrial and agricultural chemicals, and the work programme remains tightly focussed on cutting edge science. This makes CHEM Trust an interesting opportunity for funders, where they know their money will be spent wisely and on cutting-edge scientifically sound work areas.

Re 3 Maintain existing trustees and secure wider expertise on the Board of Trustees
CHEM Trust Board and employees wish to enlarge the Board of Trustees over time This is because though four trustees is a good number for CHEM Trust, if one was to resign three is too few and places an onerous burden on the three remaining Ideally five or six trustees are envisaged When the time is right, CHEM Trust has some individuals in mind to approach to become trustees

Currently the Trustees are happy with CHEM Trust's progress, particularly in the work programme and policy development area The Trustees have prioritised a 'planning and future development of CHEM Trust' theme for the mid 2008 Trustees Meeting This will focus on both the work programme and the financial status of CHEM Trust

Re 4 Continue to develop and cement the corporate identity of CHEM Trust

The corporate identity of CHEM Trust is extremely sound This is thanks to the experience of the staff and guidance from the Trustees Currently it is not envisaged that the corporate identity will be changed in any significant way in the future However it will be made firmer This will be achieved by maintaining a strong scientific basis to the work programme, engaging with as many different parties as possible and continuingly developing the website



Martyn Day
Chair Trustees

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity's trustees (who are also the Directors) are responsible for preparing the Annual Report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the trustees to prepare financial statements for each financial year. The financial statements are required by law to give a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to

- a) select suitable accounting policies and apply them consistently,
- b) make judgments and estimates that are reasonable and prudent,
- c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' are responsible for the maintenance and integrity of the charity website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Chartered accountant's independent assurance report on the unaudited financial statements of Chem Trust

To the Board of Directors of Chem Trust

I have performed certain procedures in respect of the Company's unaudited financial statements for the period ended 31 December 2007 as set out on pages 12 to 19, made enquiries of the Company's directors and assessed accounting policies adopted by the directors, in order to gather sufficient evidence for my conclusion in this report

This report is made solely to the Company's directors, as a body, in accordance with the terms of my engagement letter dated 10 April 2008. It has been released to the directors on the basis that this report shall not be copied, referred to or disclosed, in whole (save for the directors' own internal purposes or as may be required by law or by a competent regulator) or in part, without my prior written consent. My work has been undertaken so that I might state to the directors those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's directors as a body for my work, for this report or the conclusions I have formed.

Respective responsibilities

You have confirmed that you have met your duty as set out in the directors' statement on page 10. You consider that the Company is exempt from the statutory requirement for an audit for the year. My responsibility is to form and express an independent conclusion, based on the work carried out, to you on the financial statements.

Scope

I conducted my engagement in accordance with the Institute of Chartered Accountants in England & Wales Interim Technical Release AAF 03/06. My work was based primarily upon enquiry, analytical procedures and assessing accounting policies in accordance with the Financial Reporting Standard for Smaller Entities. If I considered it to be necessary, I also performed limited examination of evidence relevant to certain balances and disclosures in the financial statements where I became aware of matters that might indicate a risk of material misstatement in the financial statements.

The terms of my engagement exclude any requirement to carry out a comprehensive assessment of the risks of material misstatement, a consideration of fraud, laws, regulations and internal controls, and I have not done so. I am not required to, and I do not, express an audit opinion on these financial statements.

Conclusion

Based on my work, nothing has come to my attention to refute the directors' confirmation that in accordance with the Companies Act 1985 the financial statements give a true and fair view of the state of the Company's affairs as at 31 December 2007 and of its surplus for the period then ended and have been properly prepared in accordance with the Financial Reporting Standard for Smaller Entities and the Statement of Recommended Practice "Accounting and Reporting by Charities".



Susan Field
Susan Field Limited
Chartered Accountants
Neptune House
70 Royal Hill
London
SE10 8RF

Date 10th July 2008

CHEM Trust

Statement of Financial Activities

Year Ended 31st December 2007

	Note	Unrestricted Funds £	Restricted Funds £	Total £
Incoming Resources				
Incoming Resources from Voluntary Funds				
Voluntary Income	2	160,000	-	160,000
Bank Interest receivable	3	584	-	584
Incoming Resources from Charitable Activities	4	-	55,265	55,265
Other Income		450	-	450
Total Incoming Resources		161,034	55,265	216,299
Resources Expended				
Cost of Generating Funds		35,683	-	35,683
Charitable Activities				
- Education/Public Awareness		17,803	23,833	41,636
- Policy Development		8,302	9,582	17,884
Governance Costs		7,997	-	7,997
Total Resources Expended		69,785	33,415	103,200
Net movement in Funds				
Net Income/(Expenditure) for year		91,249	21,850	113,099
Total Funds Carried Forward		91,249	21,850	113,099

All activities are continuing

CHEM Trust

Balance Sheet

Year Ended 31st December 2007

	Note	2007 £	£
Fixed Assets			
Tangible Assets	6		145
Current Assets			
Debtors	7	28,500	
Cash at bank and in hand		90,041	
		<u>118,541</u>	
Creditors: amount falling due within one year	8	<u>-5,587</u>	
Net current assets			<u>112,954</u>
Total assets less current liabilities			<u>113,099</u>
Net Assets			<u><u>113,099</u></u>
FUNDS			
Restricted Funds			21,850
Unrestricted Funds			<u>91,249</u>
			<u><u>113,099</u></u>

In the opinion of the directors the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. Members have not required the company, under s 249B(2) of the Companies Act 1985, to obtain an audit for the period ended 31st March 2008. The directors are responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

Approved by the board of directors on 10/7/08 and signed on its behalf. These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2007)



CHEM Trust

Notes to the Financial Statements

For the Year Ended 31st December 2007

1 Accounting Policies

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards, the charities SORP (Statement of Recommended Practice Accounting and Reporting by Charities (revised 2005) and the Financial Reporting Standard for smaller entities (effective January 2007)

b) Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

c) Resources Expended

All expenditure is accounted for gross and when incurred

d) Tangible fixed assets and depreciation

All assets costing more than £100 are capitalised

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are -

Furniture/Fittings - 25% on cost

Office Equipment - 25% on cost

CHEM Trust

Notes to the Financial Statements

For the Year Ended 31st December 2007

2 Voluntary Income	Unrestricted Funds £	Restricted Funds £	2007 £
Grant Funding - WWF	150,000	-	150,000
GreenPeace	10,000	-	10,000
	<u>160,000</u>		<u>160,000</u>

3 Investment Income	Unrestricted Funds £	Restricted Funds £	2007 £
Bank Interest Received	584	-	584

4 Incoming Resources from Charitable Activities	Unrestricted Funds £	Restricted Funds £	2007 £
Marisla	-	24,625	24,625
Co-op	-	800	800
Friends of the Earth Europe	-	1,340	1,340
HEAL	-	28,500	28,500
	<u>-</u>	<u>55,265</u>	<u>55,265</u>

CHEM Trust

Notes to the Financial Statements

For the Year Ended 31st December 2007

5 Employee Information

	2007 £
Staff Costs:-	
Wages and salaries	67,500
Social Security Costs	7,638
Pension Costs	5,603
	<hr/>
	80,741

The average number of full-time employees during the year was 2

No employee received remuneration of more than £60,000

6 Tangible Fixed Assets

	Office Equipment £	Total £
Cost:-		
At 1 April 2007	-	-
Additions	194	194
At 31 December 2007	194	194
Depreciation -		
At 1 April 2007	-	-
Provision for the year	48	48
At 31 December 2007	48	48
Net Book Value		
At 31 December 2007	146	146

CHEM Trust

Notes to the Financial Statements

For the Year Ended 31st December 2007

7 Debtors

	2007
	£
Accrued Income	
HEAL	28,500

8 Creditors: amount falling due within one year

	2007
	£
Other creditors	670
Social security and other taxes	2,977
Accruals	1,940
	<u>5,587</u>

CHEM Trust

Notes to the Financial Statements

For the Year Ended 31st December 2007

9 Restricted Funds

	Incoming Resources	Outgoing Resources	at 31st Dec 2007
	£	£	£
Marisla	24625	2775	21850
Co-op Retail	800	800	-
Friends of the Earth Europe	1340	1340	-
HEAL	28500	28500	-
	<hr/> 55265	<hr/> 33415	<hr/> 21850

Purpose of Restricted Funds

- 1 Marisla - To start scoping the agreed programme of work on the links between chemicals and deterioration of male reproductive health Two report outlines were developed in 2007 - the first concerning the deterioration in human male reproductive health and the links with chemicals, the second relating to deteriorating mammalian wildlife male reproductive health and chemicals
- 2 Co-op retail - CHEM Trust provided expert advice on how to update their pesticides policy in light of current EU pesticides legislation and how Co-op can go beyond legal requirements and be seen to be leading the field in the food/retail sector
- 3 FOE Europe - to attend an EU policy meeting on how new chemicals legislation called REACH implemented in June 2007, to provide expert advice and write a report
- 4 HEAL - To write a scientific/technical report on the links between chemicals and breast cancer, and from that report provide briefings and leaflets for sufferers and members of the public Additionally, to attend the launch of the technical report in the European Parliament in Brussels, write the associated press release and do associated media interviews

CHEM Trust

Notes to the Financial Statements

For the Year Ended 31st December 2007

10 Analysis of Net Assets between Funds

	Fixed Assets £	Current Assets £	Current Liabilities £	Net £
Marisla	-	21850	-	21850
Unrestricted	145	96691	5587	91249
	<u>145</u>	<u>118541</u>	<u>5587</u>	<u>113099</u>

11 Trustees Expenses

No Trustees received any remuneration or expenses for the period under review