

Registered number  
05933892

Rapeed Properties Limited

Abbreviated Accounts

30 June 2016

THURSDAY



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16/03/2017

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COMPANIES HOUSE

**Rapeed Properties Limited****Registered number:** 05933892**Abbreviated Balance Sheet  
as at 30 June 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Investments	2	100	100
<b>Current assets</b>			
Debtors		73,650	73,650
Cash at bank and in hand		20,294	20,975
		<u>93,944</u>	<u>94,625</u>
<b>Creditors: amounts falling due within one year</b>		(98,270)	(97,170)
<b>Net current liabilities</b>		<u>(4,326)</u>	<u>(2,545)</u>
<b>Net liabilities</b>		<u>(4,226)</u>	<u>(2,445)</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,200	1,200
Profit and loss account		(5,426)	(3,645)
<b>Shareholders' funds</b>		<u>(4,226)</u>	<u>(2,445)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and the Financial Reporting Standard For Smaller Entities (effective January 2015).

Mr C Shukla  
Director

Approved by the board on 24 February 2017

**Rapeed Properties Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Investments***

Fixed asset investments are stated at cost less provision for permanent diminution in value.

***Going Concern***

At the balance sheet date, the company's liabilities exceeded its assets. The company has received assurance from the shareholders and creditors that they will continue to give financial support to the company for twelve months from the date of signing these financial statements.

On this basis, the directors consider it appropriate to prepare the accounts on a going concern basis. However, should the financial support mentioned above not be forthcoming, the going concern basis used in preparing the company's accounts may be invalid and adjustments would have to be made to reduce the value of assets to their realisable amount and to provide for any further liabilities which might arise. The accounts do not include any adjustment to the company's assets or liabilities that might be necessary should this basis not continue to be appropriate.

**2 Investments**

£

**Cost**

At 1 July 2015

100

At 30 June 2016

100

**3 Share capital**

**Nominal  
value**

**2016  
Number**

**2016  
£**

**2015  
£**

Allotted, called up and fully paid:

Ordinary shares

£1 each

1,200

1,200

1,200