

Registered number
05933892

Rapeed Properties Limited

Abbreviated Accounts

30 June 2015

TUESDAY



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29/03/2016

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COMPANIES HOUSE

Rapeed Properties Limited**Registered number:** 05933892**Abbreviated Balance Sheet
as at 30 June 2015**

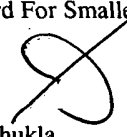
| | Notes | 2015 £ | 2014 £ |
|---|-------|----------------|----------------|
| Fixed assets | | | |
| Investments | 2 | 100 | 100 |
| Current assets | | | |
| Debtors | | 73,650 | 73,650 |
| Cash at bank and in hand | | 20,975 | 21,027 |
| | | <u>94,625</u> | <u>94,677</u> |
| Creditors: amounts falling due within one year | | (97,170) | (96,557) |
| Net current liabilities | | <u>(2,545)</u> | <u>(1,880)</u> |
| Net liabilities | | <u>(2,445)</u> | <u>(1,780)</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 1,200 | 1,200 |
| Profit and loss account | | (3,645) | (2,980) |
| Shareholders' funds | | <u>(2,445)</u> | <u>(1,780)</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and the Financial Reporting Standard For Smaller Entities (effective April 2008).



Mr C Shukla
Director

Approved by the board on 17 March 2016

Rapeed Properties Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

Going Concern

At the balance sheet date, the company's liabilities exceeded its assets. The company has received assurance from the shareholders and creditors that they will continue to give financial support to the company for twelve months from the date of signing these financial statements.

On this basis, the directors consider it appropriate to prepare the accounts on a going concern basis. However, should the financial support mentioned above not be forthcoming, the going concern basis used in preparing the company's accounts may be invalid and adjustments would have to be made to reduce the value of assets to their realisable amount and to provide for any further liabilities which might arise. The accounts do not include any adjustment to the company's assets or liabilities that might be necessary should this basis not continue to be appropriate.

2 Investments

£

Cost

At 1 July 2014

100

At 30 June 2015

100

3 Share capital

**Nominal
value**

**2015
Number**

**2015
£**

**2014
£**

Allotted, called up and fully paid:

Ordinary shares

£1 each

1,200

1,200

1,200