

COMPANY REGISTRATION NUMBER 05932480

BRMCO (151) Limited
Unaudited Financial Statements
30 September 2007



BRMCO (151) Limited

Officers and Professional Advisers

The Board of Directors

D Goss
G Lewis
J Keck

Company Secretary

J Keck

Registered Office

Gray Court
99 Saltergate
Chesterfield
Derbyshire
England
S40 1LD

Accountants

MacIntyre Hudson LLP
Chartered Accountants
Euro House
1394 High Road
London
N20 9YZ

BRMCO (151) Limited

The Directors' Report

Period from 12 September 2006 to 30 September 2007

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the period from 12 September 2006 to 30 September 2007.

Principal activities

The principal activity of the company during the period was that of a holding company. The company was incorporated on 12 September 2006.

Directors

The directors who served the company during the period were as follows:

D Goss	(Appointed 4 May 2007)
J Keck	(Appointed 4 May 2007)
Brmco Directors Limited	(Served from 12 September 2006 to 4 May 2007)

G Lewis was appointed a director on 25 March 2008.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
Gray Court
99 Saltergate
Chesterfield
Derbyshire
England
S40 1LD

Signed by order of the directors



J Keck
Company Secretary

Approved by the directors on 8th Dec. 2008

BRMCO (151) Limited

Profit and Loss Account

Period from 12 September 2006 to 30 September 2007

	Note	Period from 12 Sep 06 to 30 Sep 07 £
Turnover		—
Administrative expenses		1,000
Other operating income	2	(3,000)
Operating profit		<u>2,000</u>
Interest payable and similar charges		1,600
Profit on ordinary activities before taxation		<u>400</u>
Profit for the financial period		<u><u>£400</u></u>

The notes on page 3 form part of these financial statements.

BRMCO (151) Limited

Balance Sheet

30 September 2007

	Note	£	30 Sep 07 £
Fixed assets			
Investments	3		890,000
Current assets			
Debtors	4	85,303	
Creditors: amounts falling due within one year	5	974,902	
Net current liabilities			(889,599)
Total assets less current liabilities			<u>401</u>
Capital and reserves			
Called-up equity share capital	8		1
Profit and loss account			<u>400</u>
Shareholders' funds			<u>£401</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

These financial statements were approved by the directors and authorised for issue on 8/12/2007 and are signed on their behalf by:

J Keck
Director

The notes on page 4 form part of these financial statements.

BRMCO (151) Limited

Notes to the Financial Statements

Period from 12 September 2006 to 30 September 2007

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Other operating income

	Period from 12 Sep 06 to 30 Sep 07 £
Other operating income	<u>3,000</u>

3. Investments

	Shares in subsidiary undertakings £
Cost	
Additions	890,000
At 30 September 2007	<u>890,000</u>
Net book value	
At 30 September 2007	<u>890,000</u>

BRMCO (151) Limited

Notes to the Financial Statements

Period from 12 September 2006 to 30 September 2007

3. Investments (continued)

The company's subsidiary undertaking, which is registered in England, is as follows:-

Name	Activities	Type of Shares	Number Held	Aggregate %
Blain & Forrester Limited	Building & maintenance of properties	Ordinary	100	100

Information regarding the company for the year ended 31 March 2008 required to be given in the absence of consolidated accounts, is as follows:-

	Aggregate Capital and Reserves	Profit for year
Blain & Forrester Limited	<u>£766,765</u>	<u>£153,177</u>

4. Debtors

	30 Sep 07 £
Directors current accounts	71,053
Other debtors	<u>14,250</u>
	<u>£85,303</u>

5. Creditors: amounts falling due within one year

	30 Sep 07 £
Amounts owed to group undertakings	780,552
Other creditors	<u>194,350</u>
	<u>£974,902</u>

6. Transactions with the directors

At the period end the company was owed £71,053 by Mr J Keck, a director. The balance has been repaid since the period end.

7. Related party transactions

During the period the company was loaned £780,552 by Blain & Forrester Limited, the company's subsidiary. The amount was still outstanding at the period end.

BRMCO (151) Limited

Notes to the Financial Statements

Period from 12 September 2006 to 30 September 2007

8. Share capital

Authorised share capital:

	30 Sep 07 £
1,000 Ordinary shares of £1 each	<u>1,000</u>

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>

During the period one ordinary share of £1 was issued at par.

9. Ultimate controlling party

The company was under the control of Mr J Keck, a director and shareholder, throughout the period.