

Registered number
05932021

Strathmore Bondgate Limited
Unaudited Filleted Abridged Accounts

30 June 2023

Strathmore Bondgate Limited**Registered number:** 05932021**Abridged Balance Sheet****as at 30 June 2023**

	Notes	2023 £	2022 £
Current assets			
Stocks	1,594,871	1,594,871	
Cash at bank and in hand	364	128	
	<u>1,595,235</u>	<u>1,594,999</u>	
Creditors: amounts falling due within one year	(1,596,824)	(1,594,820)	
Net current (liabilities)/assets		<u>(1,589)</u>	<u>179</u>
Net (liabilities)/assets		<u>(1,589)</u>	<u>179</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(1,689)	79
Shareholders' funds		<u>(1,589)</u>	<u>179</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A) of the Companies Act 2006.

A B Brown

Director

Approved by the board on 15 March 2024

Strathmore Bondgate Limited
Notes to the Abridged Accounts
for the year ended 30 June 2023

1 Accounting policies

Basis of preparation

The abridged accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover represents revenue earned from the provision of vehicle parking services recognised on an accruals basis.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees

	2023 Number	2022 Number
Average number of persons employed by the company	<u>0</u>	<u>0</u>

3 Controlling party

The company is controlled by its directors.

4 Other information

Strathmore Bondgate Limited is a private company limited by shares and incorporated in England. Its registered office is:

East Farm

East Farm Mews

Medomsley

Co Durham

DH8 6TU

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.