

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 5 9 3 1 9 7 3

Company name in full Dassi Ltd

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Stephen John

Surname Evans

3 Liquidator's address

Building name/number 3 Field Court

Street Grays Inn

Post town London

County/Region

Postcode W C 1 R 5 E F

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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Notice of final account prior to dissolution in CVL

6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

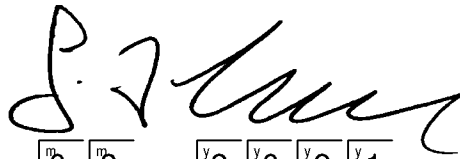
☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d3^d0

^m0^m3

^y2^y0^y2^y1

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Stephen John Evans**

Company name **Antony Batty & Company LLP**

Address
3 Field Court
Grays Inn

Post town **London**

County/Region

Postcode **W C 1 R 5 E F**

Country

DX

Telephone **020 7831 1234**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Statement of Affairs		£	£
Uncertain	ASSET REALISATIONS		
	Goodwill	20,000.00	20,000.00
	COST OF REALISATIONS		
	Liquidator's remuneration	8,324.02	
	Liquidator's disbursements	530.98	
	Agents/Valuers Fees (1)	6,145.00	
	Pre-appointment fee	5,000.00	(20,000.00)
(600,979.68)			NIL

NIL

P. J. L. M.

Stephen John Evans
Liquidator

DASSI LTD - IN LIQUIDATION
LIQUIDATOR'S FINAL ACCOUNT

ANTONY BATTY & COMPANY LLP
3 FIELD COURT
GRAYS INN
LONDON
WC1R 5EF

DASSI LTD - IN LIQUIDATION

This report is prepared in accordance with the provisions of the Insolvency Act 1986, which require the Liquidator to provide creditors with an update of the progress of the Liquidation. The report has been prepared for the purpose of advising creditors. The report is private and confidential and may not be relied upon, referred to, copied or quoted from, in whole or in part, by creditors for any purpose other than advising them, or by any other person for any purpose whatsoever.

S J Evans was appointed as Liquidator of Dassi Ltd on 29 January 2020.

WA Batty, SJ Evans, HF Jesseman and S Illes are licensed as Insolvency Practitioners in the UK by The Institute of Chartered Accountants in England & Wales.

Abbreviations used in this report:

- Dassi Ltd - ("the Company")
- S J Evans - ("the Liquidator")
- HM Revenue & Customs - ("HMRC")
- Redundancy Payments Service ("RPO")

DASSI LTD - IN CREDITORS' VOLUNTARY LIQUIDATION

LIQUIDATOR'S FINAL ACCOUNT TO CREDITORS AND MEMBERS

EXECUTIVE SUMMARY

The Company commenced as a joint venture between four investors originally and each had a 25% shareholding. Over time this shareholding was relinquished in favour of the current High Net Worth Investors and current sharing holdings. Only one of the original shareholders remain, Stuart Abbott.

The Company was started to fill a gap in the market for a British designed and custom-built bike offering customers the opportunity to fully customised their bike from components to paint finish. As the Company evolved it turned into a fully manufacturing cycle facility in the UK, using UK materials and very advanced materials such as graphene to further differentiate the product in a global marketplace.

The Company was originally funded solely by Stuart Abbott who provided capital to both start the Company and then run it during its early days. This progressed into share capital as investors were sought and secured. Dassi never took debt from banks, loans etc other than those agreed with the shareholders as either share holder loans or equity.

The Company started in November 2012 as Dassi Ltd. The Company trading at first out of Lodge Farm in Hook Hampshire, before relocating to Causeway Farm, Hook, Hampshire post investment via a formal 10-year lease.

The Company had one full time Staff member, which was the director. Previously there had been four other members of staff and a number of contractors all of whom were let go as the Company approached financial difficulties.

In 2017 the Company ran out of funds that had been provided by the investors, the bike market had essentially collapsed, and the orders began to dry up. The shareholders had no appetite to support the Company further as they could not see how their investment would be returned. A meeting was held between the directors and shareholders on 6th January 2017 to discuss if the Company should be closed or if new lines of funding should be sought. The conclusion was new lines of funding should be followed up along with an enquiry for manufacturing wheelchairs.

Throughout 2019 Dassi continued looking at alternative sources of funding from loans to new investors, but to its lack of profitability it was difficult to attract new loans and the existing shareholder community was reluctant to invest in a distressed Company without visible revenues.

A Combination of winning a wheelchair prototype contract, an R&D tax credit and a large VAT returned funded the Company for a further year allowing Dassi to pay down its creditors, but not without difficulties. During this period all marketing had ceased on the bikes as there was no working capital available. Further R&D tax credits and R&D work from the wheelchairs kept the company alive, but on life support during 2019, but in December 2019 the wheelchair contract was terminated by the head of R&D because their marketplace had changed and they could no longer see a place for their product. This news along with the steady decline in bike sales meant that without further investment the Company was not able to pay its creditors as they became due and had to be closed.

Without an ability to raise funds it became impossible to compete in a very competitive marketplace which meant that operationally it became a race to the bottom.

Therefore, as a combination of a cancelled contract, declining bike sales and no investment to promote or undertake R&D it became inevitable that that the company should be closed.

Mr Abbott having spent time considering the Company's future sought advice in December 2019 and on 15 January 2020 a board meeting was held where the decision to place the Company into Creditors' Voluntary Liquidation was made.

On 29 January 2020 the Company was placed into Liquidation.

STATUTORY INFORMATION

Company name:	Dassi Ltd Dassi Bikes
Company number:	05931973
Formerly	CS Tech International Ltd
Trading address:	Causeway Farm Cricket Green, Hartley Wintney, Hook, RG27 8PS
Registered office:	3 Field Court, London, WC1R 5EF
Former registered office:	Causeway Farm Cricket Green, Hartley Wintney, Hook, RG27 8PS
Principal trading activity:	Manufacture of bicycles
Liquidator's names	Stephen John Evans
Liquidator's address	3 Field Court, Grays Inn, London, WC1R 5EF
Date of appointment	29 January 2020

LIQUIDATORS' ACTIONS SINCE APPOINTMENT

All of the Company's assets have now been realised or dealt with appropriately, as detailed below. Furthermore, the necessary tax clearance has been requested from HMRC. Accordingly, I am now in a position to conclude my administration of the above Liquidation.

Please note that there is certain work that I am required by the insolvency legislation to undertake work in connection with the Liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Liquidator is contained in Appendix 1.

As part of my role, I may need to access and use data relating to individuals, which may include the members of the Company in relation to my obligations under the Money Laundering Regulations 2017. In doing so, I must abide by data protection requirements. Antony Batty & Company LLP's Privacy Notice about the way that personal data is used and stored can be found at <http://www.antonybatty.com/insolvency-resources>. If you are unable to download this, please contact my office and a hard copy will be provided to you.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 29 January 2020 to 26 January 2021 is attached at Appendix 2. Please note that receipts and payments in the account are shown net of VAT.

I have made the following significant payments not dealt with elsewhere in this report:

1. ITC Valuer (Agent's Fees) - £6,145

ITC Valuers Limited has been paid £6,145 plus VAT in respect of the valuation and sale of the Company assets. ITC Valuers are a firm of valuers and auctioneers experienced in providing valuations and advice on the sale of assets in insolvency situations. The firm is a member of the Royal Institution of Chartered Surveyors and National Association of Valuers and Auctioneers. Their fee was based on their fixed fee.

The choice of professionals was based on the Liquidator's perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of the agreed fee arrangement with them. The fees charged have been reviewed and the Liquidator is satisfied that they are reasonable in the circumstances of this case.

Details of the significant receipts are shown in the Asset section of this report.

Final Receipts and Payments

In the period from the date of this report to eight weeks from the date of issue of the final account, I anticipate that the following receipts and payments will be made:

VAT Refund

I have submitted a final VAT claim in the Liquidation in order to recover the outstanding input VAT of £4,000, which will be utilised to meet the balance of my invoiced fees.

Liquidator's Remuneration

I will draw the balance of my invoiced remuneration of £4,000 on receipt of the final VAT refund.

ASSET REALISATIONS

The Statement of Affairs indicated that the Company's assets were those detailed below and held a total value of £11,066. I have undertaken the following work in order to protect & realise the known assets or potential assets of the Company during the period of this report:

On 18 June 2020 a valuation of the assets of the Company was prepared by ITC Valuers an independent firm of valuers who have confirmed that they hold Professional Indemnity Insurance.

On 3 July 2020, I sold the assets of the Company to Rasei Ltd a Company under the control of the Director of the Company.

The assets were sold for £20,000. An outline of the different types of asset sold and the amount for which they were sold, together with a comparison against the valuation realised,

Asset category	Valuation basis & amount (£)		Sale Consideration £
	Willing buyer	Forced Sale	
<u>Uncharged assets</u>			
Goodwill & IP	15,000	5,000	15,000
IT Equipment	4,000	2,000	4,000
Office Furniture	1,000	500	1,000
TOTAL	20,000	7,500	20,000

Willing Buyer (WBV) basis, which is the estimated amount for which an asset or liability should exchange on the valuation date between a willing buyer and a willing seller in an arm's length transaction, after proper marketing where the parties had each acted knowledgeably, prudently and without compulsion.

Forced Sale (FSV) basis, where the assets are disposed of individually by either public auction, private treaty sale, or tender, and the assets are sold 'Ex-Situ' within a restricted period.

Furniture & Equipment

The book value of furniture and equipment was £8,494 at the time of commencement of the Liquidation; however, this was written down to nil for the purposes of the Statement of Affairs as no realizations in this regard was considered likely. Further to my appointment it was valued and sold for £1,000.

Motor Vehicles

The book value of the Motor Vehicles was £3,389 at the time of commencement of the Liquidation; however, this was written down to nil for the purposes of the Statement of Affairs as no realisation in this regard was considered likely. No recoveries have been or are expected.

Stock

The book value of the Company's stock was £33,109 at the time of commencement of the Liquidation; however this was written down to nil for the purposes of the Statement of Affairs as no realisations in this regard was considered likely. No recoveries have been or are expected.

Other Tangible Assets

The book value of these items were £34,014 at the time of commencement of the Liquidation, however this was written down to nil for the purposes of the Statement of Affairs as no realisations in this regard was considered likely. No recoveries have been or are expected.

Book Debtors

The book value of the Company's book debts was £168,609 at the time of commencement of the Liquidation, however this was written down to nil for the purposes of the Statement of Affairs as no realisations in this regard was considered likely. I have liaised with the debtors to recover the outstanding money however due to the COVID19 there business shut, and unable pay and I have decided to written off.

Cash at Bank

The Statement of Affairs showed an estimated balance of £2,919. Following correspondence with the Bank, I have not received response to my initial letter on appointment. I will continue chase the bank to recover the money as per Statement of Affairs.

Other Assets

I am not aware of any further realisable assets. However, should any shareholder be aware of any such assets, please advise me immediately.

LIABILITIES**Secured Creditors**

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e., the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply. And not payments have been made.

Preferential Creditors

The only known preferential creditors are the former employees of the Company for unpaid wages and holiday pay. There was 1 employee/director at the date of the Liquidation

The Statement of Affairs anticipated £800 in preferential creditors. Employees are allowed to submit claims against the RPO. I notified the RPO of the Liquidation, which allows access to the online claims system and provided the employees with the necessary information to make their claims. These claims are subject to a maximum limit set by the insolvency legislation.

I am not aware of any employee claims being submitted to the and however I provided further information from the Company's records to the RPO to allow claims to be processed and settled. The RPO then issues a claim against the Company for the settled claims.

I have not received any preferential claims in this matter.

As preferential creditors must be paid in priority to other creditors from floating charge assets, it is necessary to carry out this work in order that where appropriate funds can be released.

Crown Creditors

The Statement of Affairs included £17,837 owed to HMRC. HMRC's has not to date submitted a claim in the Liquidation.

Non-Preferential Unsecured Creditors

Following my appointment, I wrote to all creditors advising them of the Liquidation and placed an advert in the London Gazette requesting that claims be submitted to me.

The Statement of Affairs included 16 non-preferential unsecured creditors with an estimated total liability of £591,256. Excluding employees totalling £11,700 but including HMRC (as detailed above) and £547,070 owed to the Director.

I have received claims from 6 creditors at a total of £44,966. I have not received claims from 12 creditors with original estimated claims in the Statement of Affairs of £573,721.

DIVIDEND PROSPECTS AND ALLOCATION OF COSTS

Fixed charge creditors

There are no fixed charge creditors

Preferential creditors

There are no preferential creditors

Floating charge creditors

There are no floating charge creditors

Unsecured creditors

A dividend will not be declared to non-preferential unsecured creditors as the funds realised have been used to make payments to meet the expenses of the Liquidation.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. Specifically, I recovered, listed, and reviewed the Company's accounting records; obtained and wrote to the company Bank to provide the copy of bank statements for the 6 months prior to the Company ceasing to trade from the Company's bankers; and compared the information in the Company's last set of accounts with that contained in the Statement of Affairs lodged in the Liquidation and made enquiries about the reasons for the changes.

There were no matters that justified further investigation in the circumstances of this appointment.

Within three months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

PRE-APPOINTMENT REMUNERATION

The Board previously authorised the payment of a fee of £5,000 plus disbursements for my assistance with preparing the Statement of Affairs and arranging the decision procedure for creditors to appoint a Liquidator

The fee for preparing the Statement of Affairs and arranging the decision procedure for creditors to appoint a Liquidator was paid from first realisations on appointment and is shown in the enclosed receipts and payments account.

LIQUIDATORS' REMUNERATION

My remuneration was approved on a fixed fee of £15,000 for my work in respect of the statutory compliance work in the Liquidation

I have drawn £4,324.02 to 26 January 2021 in respect of work done for which my fees were approved as a fixed fee. I will draw the balance of my invoiced remuneration of £4,000 on receipt of the final VAT refund

LIQUIDATORS' EXPENSES

I have incurred total expenses in the Liquidation of £531. I have drawn £531 to date.

I have incurred the following category 1 expenses in the period since my appointment as Liquidator:

Type of category 1 expense	Amount incurred in the reporting period
Specific bond	£58
Statutory Advertising	£254

I have incurred the following category 2 disbursements in the period since my appointment as Liquidator:

The total category 2 disbursements incurred during the Liquidation amount to £219.

Type of category 2 disbursement	Amount incurred in the reporting period
Postage	£23
Search Fee	£20
Photocopying	£66
Storage	£35
Sundry – file set up	£75

I have not used any other agents or professional advisors in the reporting period other than those already stated previously in this report.

Nature of expense	Estimated expenses	Expenses incurred to date
	£	£
Specific Bond	30	58
Statutory Advertising	225	254
Postage	29	23
Search Fee	20	20
Photocopying	34	66
Storage	35	35
Sundry – file set up	75	75
Total	448	531

As of 26 January 2021 you can see from the information provided in this report, the expenses I have incurred in this matter have exceeded the total expenses I estimated I would incur when my remuneration was authorised by the creditors. The reasons I have exceeded the expenses estimate are increase in Specific Bond, Statutory Advertising and Photocopy

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Antony Batty & Company LLP can be found at <http://www.antonybatty.com/insolvency-resources>.

SUMMARY

The winding up of the Company is now for all practical purposes complete and I am seeking the release of myself as Liquidator of the Company. Creditors and members should note that provided no objections to my release is received I shall obtain my release as Liquidator following the delivery of the final notice to the Registrar of Companies, following which my case files will be placed in storage.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact David Parker on 020 7831 1234, or by email at david@antonybatty.com before my release.



Stephen John Evans
Liquidator
Date: 26 January 2021

1. Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the creditors but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case-by-case administrators.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing a final report to creditors and members.
- Preparation of final account.
- Filing final returns at Companies House.

2. Creditors

Employees - The office holder needs to deal with the ex-employees in order to ensure that their claims are processed appropriately by the Redundancy Payments Office (RPO). The office holder is required to undertake this work as part of their statutory functions.

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions.

- Obtaining information from the case records about employee claims.
- Completing documentation for submission to the Redundancy Payments Office.
- Corresponding with employees regarding their claims.
- Liaising with the Redundancy Payments Office regarding employee claims.
- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.
- Issuing a notice of intended dividend and placing an appropriate gazette notice.
- Reviewing proofs of debt received from creditors, adjudicating on them and formally admitting them for the payment of a dividend.

- Requesting additional information from creditors in support of their proofs of debt in order to adjudicate on their claims.
- Calculating and paying a dividend to creditors and issuing the notice of declaration of dividend.
- Paying tax deducted from the dividends paid to employees.

3 Investigations

- Submitting an online return on the conduct of the directors as required by the Company Directors Disqualification Act.

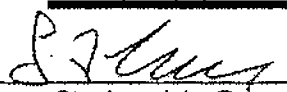
**Dassi Ltd Trading As: Dassi Bikes
(In Liquidation)
Liquidator's Summary of Receipts and Payments
To 26 January 2021**

Appendix 2

RECEIPTS	Statement of Affairs (£)	Total (£)
Furniture & Equipment	NIL	NIL
Motor Vehicles	NIL	NIL
Stock	NIL	NIL
Other Tangible Assets	NIL	NIL
Book Debts	8,147.00	NIL
Cash at Bank	2,919.00	NIL
Goodwill	Uncertain	20,000.00
		<hr/>
		20,000.00
		<hr/>
PAYMENTS		
Liquidator's remuneration		4,324.02
Liquidator's disbursements		530.98
Agents/Valuers Fees (1)		6,145.00
Pre-appointment fee		5,000.00
Employee Arrears/Hol Pay	(800.00)	NIL
Trade & Expense Creditors	(26,349.19)	NIL
Employees	(11,900.00)	NIL
Directors	(547,069.60)	NIL
HM Revenue & Customs - PAYE \ NIC	(17,836.89)	NIL
Ordinary Shareholders	(8,090.00)	NIL
		<hr/>
		16,000.00
		<hr/>
Net Receipts/(Payments)		4,000.00
		<hr/>

MADE UP AS FOLLOWS

VAT Receivable / (Payable)	4,000.00
	<hr/>
	4,000.00
	<hr/>


Stephen John Evans
Liquidator

Time Costs – Charge out rates per hour and disbursements policy.

1 June 2018 – 31 May 2021

Hourly charge out rates

	2018/21
Office Holder (e.g. Administrator)	£435
Senior Manager	£380
Case Manager	£340
Senior Administrator 1	£260
Senior Administrator 2	£295
Administrator	£175
Junior Administrator	£95

Please note that these rates may be increased from time to time. Creditors will be notified of changes in the annual report.

Time is recorded in units of six minutes; the minimum unit of time is therefore six minutes.

Members of staff with the appropriate level of experience and authority have been used for the various aspects of work necessary in this assignment.

Disbursement Policy

Please note that the liquidator's disbursements are charged out at the following rates:-

Category 1 - represent recovery of necessarily incurred disbursements at the cost incurred.

Sundry disbursements, such as advertising, where incurred appropriately, are recharged at 100% of the cost incurred.

There is a statutory requirement to advertise the following notices in the London Gazette: first meeting of creditors, resolutions for winding-up, appointment of Liquidators, final meetings and notices to creditors to submit claims. The London Gazette's price list can be accessed at <https://www.thegazette.co.uk/place-notice/pricing>.

Insurance and bonding is recharged at 100% of the relevant charge to the office holder.

There is a statutory requirement for the Liquidator to apply for specific bond cover based on the expected realisations in each appointment. The bond premiums may be found on our website: <http://antonybatty.com/insolvency-resources>.

Travel costs with the exception of mileage costs are recharged at 100% of the cost incurred.

VAT is charged as appropriate.

Category 2

Photocopying	15p per sheet.
Postage	Royal Mail postage rates (Non-franked mail).
Faxes	UK
	International
	£1 per sheet.
	£2 per sheet.
Internal meeting room hire -	£100 per hour, (minimum 1 hour).
Storage	£35 per box per annum.
Companies House search	£20 per company.
File set up, stationery & record retention	£50 per folder.
Travel: where Antony Batty & Company LLP staff use their own vehicles in the course of their duties in this matter, the mileage is recharged at 45p per mile.	
VAT is charged as appropriate.	

Notice about final dividend position

Dassi Ltd ("the Company") – In Creditors' Voluntary Liquidation

Formerly known as: CS Tech International Ltd

Trading as: Dassi Bikes

Company registered number: 05931973

Notice is given under Rule 14.36 of The Insolvency (England and Wales) Rules 2016, by Stephen John Evans, the Liquidator to the creditors of Dassi Ltd, that no will be declared to unsecured creditors

A dividend will not be declared to unsecured creditors as the funds realised have been used to make payments to meet the expenses of the Liquidation.

Creditors requiring further information regarding the above, should either contact me at 3 Field Court, Grays Inn, London, WC1R 5EF, or contact David Parker by telephone on 020 7831 1234, or by email at david@antonybatty.com.

Signed


Stephen John Evans - Liquidator

Dated:- 26 January 2021

**Notice of Final Account of
Dassi Ltd ("the Company") – In Creditors' Voluntary Liquidation**

Formerly known as: CS Tech International Ltd

Trading as: Dassi Bikes

Company registered number: 05931973

NOTICE IS GIVEN by Stephen John Evans under Rule 6.28 of the Insolvency (England and Wales) Rules 2016 that the Company's affairs have been fully wound up.

1. Creditors have the right under Rule 18.9 of The Insolvency (England and Wales) Rules 2016 to request further details of the Liquidator's remuneration and expenses. That request must be made to the Liquidator within 21 days of receipt of the final account, and with either the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question). Secured creditors may also request further details.
2. Creditors have the right under Rule 18.34 of the Insolvency (England and Wales) Rules 2016 to apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred within 8 weeks of receipt of the final account, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question).
3. Creditors may object to the release of the Liquidator by giving notice in writing to the Liquidator at the address given below before the end of the prescribed period. The prescribed period will end at the later of: 8 weeks after delivery of this notice; or, if any request for information regarding the Liquidator's remuneration and/or expenses is made under Rule 18.9, or if any application is made to Court to challenge the Liquidator's fees and/or expenses under Rules 18.34 or 18.35, when that request or application is finally determined.
4. The Liquidator will vacate office under Section 171 of the Insolvency Act 1986 when, upon expiry of the prescribed period that creditors have to object to their release, they deliver to the Registrar of Companies the final account and a notice saying whether any creditor has objected to their release.
5. The Liquidator will be released under Section 173 of the Insolvency Act 1986 at the same time as vacating office, unless any creditors objected to their release.

Creditors requiring further information regarding the above, should either contact me at 3 Field Court, Grays Inn, London, WC1R 5EF, or contact David Parker by telephone on 020 7831 1234, or by email at david@antonybatty.com.

DATED THIS 26TH DAY OF JANUARY 2021



Stephen John Evans
Liquidator