

JMT SETTLEMENT LIMITED

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**



JMT SETTLEMENT LIMITED
REGISTERED NUMBER:05930292

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2016

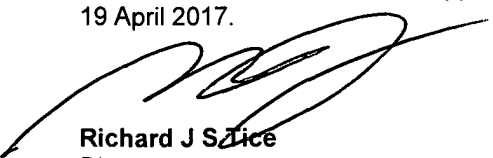
	Note	2016 £	2015 £
CURRENT ASSETS			
Debtors: amounts falling due within one year	4	1,376,860	1,376,860
Cash at bank and in hand		5,717	5,721
		<u>1,382,577</u>	<u>1,382,581</u>
Creditors: amounts falling due within one year	5	(6,902)	(6,902)
NET CURRENT ASSETS		<u>1,375,675</u>	<u>1,375,679</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,375,675</u>	<u>1,375,679</u>
NET ASSETS		<u><u>1,375,675</u></u>	<u><u>1,375,679</u></u>
CAPITAL AND RESERVES			
Called up share capital		1,114	1,114
Share premium account		1,646,826	1,646,826
Profit and loss account		(272,265)	(272,261)
		<u>1,375,675</u>	<u>1,375,679</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 19 April 2017.


Richard J S Tice
 Director

The notes on pages 2 to 3 form part of these financial statements.

JMT SETTLEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

1.2 DEBTORS

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

1.3 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

1.4 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

1.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2. GENERAL INFORMATION

JMT Settlement Limited is a limited by shares company, it was incorporated in England & Wales. The registered office is at 4th Floor, 20 Berkeley Square, London, W1J 6LH. The principal purpose of the entity is to act as an investment vehicle.

JMT SETTLEMENT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

3. EMPLOYEES

The Company has no employees (2015: Nil).

4. DEBTORS

	2016 £	2015 £
Amounts owed by group undertakings	1,376,860	1,376,860
	<u>1,376,860</u>	<u>1,376,860</u>

5. CREDITORS: Amounts falling due within one year

	2016 £	2015 £
Amounts owed to group undertakings	6,902	6,902
	<u>6,902</u>	<u>6,902</u>

6. CONTROLLING PARTY

The ultimate parent company is Sunley Family Limited. Sunley Family Limited is the head of the largest group of companies of which the company is a member that prepares group financial statements.

Sunley Family Limited is registered in England and Wales.

Group financial statements for Sunley Family are available to the public, on payment of the appropriate fee, from the registrar of Companies at Companies House, Crown Way, Cardiff, CF14 3UZ.

The directors do not consider there to be an ultimate controlling party.

7. AUDITORS' INFORMATION

The full financial statements were audited by haysmacintyre, Chartered Accountants and Statutory Auditors, and an unqualified audit report was signed on their behalf by David Riley as Senior Statutory Auditor.