

Company Registration No. 05929924 (England and Wales)

HFHC Properties Limited

Annual report and unaudited financial statements

For the year ended 31 March 2017

Pages for filing with registrar

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COMPANIES HOUSE



mgr.westonkay
CHARTERED ACCOUNTANTS

55 Loudoun Road
St John's Wood
London NW8 0DL

HFHC PROPERTIES LIMITED

COMPANY INFORMATION

Directors	P A de Savary A M de Savary
Secretary	A M de Savary
Company number	05929924
Registered office	55 Loudoun Road St John's Wood London NW8 0DL
Accountants	MGR Weston Kay LLP 55 Loudoun Road St John's Wood London NW8 0DL

HFHC PROPERTIES LIMITED

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HFHC PROPERTIES LIMITED

BALANCE SHEET

AS AT 31 MARCH 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	2		-		154,950
Current assets					
Debtors	3	1,319		12	
Cash at bank and in hand		182		146	
		<u>1,501</u>		<u>158</u>	
Creditors: amounts falling due within one year	4	<u>(1,500)</u>		<u>(155,107)</u>	
Net current assets/(liabilities)			1		(154,949)
Total assets less current liabilities			<u>1</u>		<u>1</u>
Capital and reserves					
Called up share capital	5		1		1

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 479a Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the board of directors and authorised for issue on 21 September 2017 and are signed on its behalf by:



P A de Savary
Director

Company Registration No. 05929924

HFHC PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2 Turnover

Turnover represents charges receivable for the provision of accommodation. The supply is outside the scope of Value Added Tax.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Nil
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

HFHC PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

2 Tangible fixed assets

	Land and buildings £
Cost	
At 1 April 2016	154,950
Disposals	(154,950)
	<hr/>
At 31 March 2017	-
	<hr/>
Depreciation and impairment	
At 1 April 2016 and 31 March 2017	-
	<hr/>
Carrying amount	
At 31 March 2017	-
	<hr/>
At 31 March 2016	154,950
	<hr/>

3 Debtors

	2017 £	2016 £
Amounts falling due within one year:		
Amounts due from group undertakings	948	-
Other debtors	371	12
	<hr/>	<hr/>
	1,319	12
	<hr/>	<hr/>

4 Creditors: amounts falling due within one year

	2017 £	2016 £
Amounts due to group undertakings	-	153,607
Other creditors	1,500	1,500
	<hr/>	<hr/>
	1,500	155,107
	<hr/>	<hr/>

The company's bank facilities are secured on a fixed and floating charge on the company's assets.

5 Called up share capital

	2017 £	2016 £
Ordinary share capital		
Issued and fully paid		
1 Ordinary shares of £1 each	1	1
	<hr/>	<hr/>

HFHC PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

6 Financial commitments, guarantees and contingent liabilities

The company has a contingent liability relating to cross guarantees in place with other group companies to secure bank finance. At the year end, £12,358,171 (2016: £11,949,159) was owed to the bank by fellow subsidiary Home From Home Care Limited.

7 Related party transactions

The company has taken advantage of the exemption available in accordance with FRS 102 Section 33 'Related party disclosures' not to disclose transactions entered into between two or members of a group, as the company and the other subsidiaries are wholly owned subsidiary undertakings of the group to which they are party to the transactions.

8 Parent company

H Care Limited is the parent company, whose registered office address is 55 Loudoun Road, St John's Wood, London, NW8 0DL.

9 General information

HFHC Properties Limited is a private company limited by shares incorporated in England and Wales. The registered office is 55 Loudoun Road, St John's Wood, London, NW8 0DL. The principle place of business is Newporte House, Doddington Road, Lincoln, LN6 3JY.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.