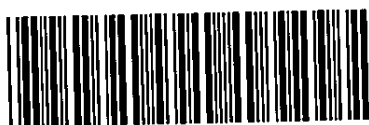


HFHC Properties Limited

Abbreviated accounts

31 March 2008

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COMPANIES HOUSE

Martin Greene Ravden LLP

Chartered Accountants

55 Loudoun Road

St John's Wood

London NW8 0DL

Company Registration No. 05929924
(England and Wales)

HFHC Properties Limited
Abbreviated accounts
For the year ended 31 March 2008

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HFHC Properties Limited
Abbreviated balance sheet
As at 31 March 2008


	Notes	£	2008 £	£	2007 £
Fixed assets					
Tangible assets	2		590,629		510,645
Current assets					
Debtors		131,409		143,454	
Cash at bank and in hand		3,225		2,652	
		134,634		146,106	
Creditors: amounts falling due within one year					
		(354,044)		(303,369)	
Net current liabilities			(219,410)		(157,263)
Total assets less current liabilities			371,219		353,382
Creditors: amounts falling due after more than one year					
			(409,541)		(368,400)
			(38,322)		(15,018)
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(38,323)		(15,019)
Shareholders' funds			(38,322)		(15,018)

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 25 July 2008


P A de Savary
 Director

HFHC Properties Limited
Notes to the abbreviated accounts
For the year ended 31 March 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

During the period, the company incurred a loss of £23,304 (2007: £15,019). At 31 March 2008, the company had net current liabilities of £219,410 (2007: £157,263) and a deficit of shareholders funds of £38,322 (2007: £15,018). At that date the company was funded by interest free loans from its fellow subsidiary company Home From Home Care Limited and an interest only loan from The Bank of Scotland. At 31 March 2008 £274,821 (2007: £290,497) was owed to Home From Home Care Limited. The directors of Home From Home Care Limited have confirmed that they will continue to make available sufficient funds to enable the company to continue to trade. Accordingly the financial statements have been prepared on the going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents charges receivable for the provision of accomodation. The supply is outside the scope of Value Added Tax.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	
Fixtures, fittings & equipment	20% Straight line

No depreciation is provided in respect of freehold land and buildings as the directors are of the opinion that the estimated residual value of the land and buildings will not be lower than their cost.

HFHC Properties Limited
Notes to the abbreviated accounts
For the year ended 31 March 2008

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2007	512,013
Additions	87,251
Disposals	(4,964)
	<u>594,300</u>
At 31 March 2008	
Depreciation	
At 1 April 2007	1,368
On disposals	(579)
Charge for the year	2,882
	<u>3,671</u>
At 31 March 2008	
Net book value	
At 31 March 2008	<u>590,629</u>
At 31 March 2007	<u>510,645</u>

3 Share capital

	2008	2007
	£	£
Authorised		
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>