

THE COMPANIES ACT 1985

KERERU LIMITED

Written resolutions of the sole member

We, the undersigned, being the sole member of the above Company who at the date of these resolutions would be entitled to attend and vote at general meetings of the Company resolve that the following resolutions be passed as ordinary resolutions of the Company:

Ordinary resolutions

1. That the authorised share capital of the Company be increased from £100 to £1,163,529 by the creation of 1,163,429 new ordinary shares of £1 each having attached to them rights and privileges and being subject to the restrictions as provided by the articles of association of the Company.
2. That the directors be generally and unconditionally authorised to allot the ordinary shares in the capital of the Company to the Company's existing shareholders in proportion to their shareholdings in the Company at the date of allotment up to a maximum nominal amount of £1,163,42 at any time or times during the period of five years from the date of this resolution, and so that such authority shall include the grant of any right to subscribe for, or to convert any security into, shares and shall extend to any allotment or grant made after such date in pursuance of an offer or agreement made by the Company before such authority expires.

Dated: 9 October 2006

Signed:



For and on behalf of
DSG Overseas Investments Limited

