

WE ARE WOODVILLE LTD

Registered Number
05929452
(England and Wales)

Unaudited Financial Statements for the Year ended
30 September 2022

WE ARE WOODVILLE LTD

Company Information

for the year from 1 October 2021 to 30 September 2022

Directors

DAVIS, William Benjamin

JENKINSON, Peter

Registered Address

45 Hollins Lane Marple Bridge

Stockport

SK6 5BD

Registered Number

05929452 (England and Wales)

WE ARE WOODVILLE LTD

Balance Sheet as at 30 September 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	6		2,527		795
			<u>2,527</u>		<u>795</u>
Current assets					
Cash at bank and on hand		17,228		15,486	
		<u>17,228</u>		<u>15,486</u>	
Creditors amounts falling due within one year	7	(16,257)		(16,010)	
		<u></u>		<u></u>	
Net current assets (liabilities)			971		(524)
Total assets less current liabilities			<u>3,498</u>		<u>271</u>
Provisions for liabilities	8		(480)		(151)
			<u></u>		<u></u>
Net assets			<u>3,018</u>		<u>120</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			<u>2,918</u>		<u>20</u>
Shareholders' funds			<u>3,018</u>		<u>120</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 5 May 2023, and are signed on its behalf by:

JENKINSON, Peter

Director

Registered Company No. 05929452

WE ARE WOODVILLE LTD

Notes to the Financial Statements for the year ended 30 September 2022

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Principal activities

The principal activity of the company is a record label.

4. Accounting policies

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

5. Employee information

	2022	2021
Average number of employees during the year	0	0

6. Property, plant and equipment

	Office Equipment	Total
	£	£
Cost or valuation		
At 01 October 21	4,382	4,382
Additions	2,334	2,334
At 30 September 22	<u>6,716</u>	<u>6,716</u>
Depreciation and impairment		
At 01 October 21	3,587	3,587
Charge for year	602	602
At 30 September 22	<u>4,189</u>	<u>4,189</u>
Net book value		
At 30 September 22	<u>2,527</u>	<u>2,527</u>
At 30 September 21	<u>795</u>	<u>795</u>

7. Creditors within one year

	2022	2021
	£	£
Other creditors	15,237	15,110
Accrued liabilities and deferred income	1,020	900
Total	<u>16,257</u>	<u>16,010</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

8. Provisions for liabilities

	2022	2021
	£	£
Net deferred tax liability (asset)	480	151
Total	<u>480</u>	<u>151</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.