

Company Number 05929420

NUTMEG HAIR LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR TO 31ST MARCH 2009

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COMPANIES HOUSE

NUTMEG HAIR LIMITED

ABBREVIATED ACCOUNTS YEAR ENDED 31 MARCH 2009

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NUTMEG HAIR LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2009

	Note	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	9,875	8,781
CURRENT ASSETS			
Stock		2,610	2,482
Debtors and prepayments	3	2,297	0
Cash at Bank		<u>3,276</u>	<u>9,706</u>
		8,183	12,188
CREDITORS:AMOUNTS FALLING DUE WITHIN ONE YEAR	4	<u>14,555</u>	<u>7,319</u>
NET CURRENT LIABILITIES		<u>(6,372)</u>	<u>4,869</u>
TOTAL ASSESTS LESS CURRENT LIABILITIES		3,503	13,650
CREDITORS:AMOUNTS FALLING DUE AFTER ONE YEAR	4	<u>1,400</u>	<u>8,505</u>
		<u>2,103</u>	<u>5,145</u>
CAPITAL AND RESERVES			
Called up Share Capital	5	100	100
Profit and Loss Account		<u>2,003</u>	<u>5,045</u>
TOTAL EQUITY SHAREHOLDERS' FUNDS		<u>2,103</u>	<u>5,145</u>

(i) For the period 01 April 2008 to 31 March 2009 the company was entitled to the exemption under sub-section (1) of section 249A of the Companies Act 1985.

(ii) No notice from members requiring an audit, has been deposited under section 249B(2) of the Companies Act 1985

(iii) The directors acknowledge their responsibility for:

- a) ensuring the company keeps accounting records which comply with section 221,
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to Accounts, so far as applicable to the company.

(iv) that the accounts are prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

These abbreviated financial statements were approved by the board of Directors on 24/1/2010

Signed on behalf of the Board of Directors



T Hayes - Director

The notes on pages 2 to 3 form part of these abbreviated financial statements

NUTMEG HAIR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 31 March 2009

1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policies adopted are described below.

Accounting convention

The Financial statements have been prepared under historical cost convention.

Deferred Taxation

Deferred taxation is provided on timing differences arising from the different treatment of items for accounting and taxation purposes, which are expected to reverse in future, calculated at rates at which its expected tax will arise.

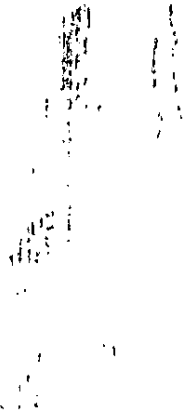
Fixed Assets and Depreciation

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life. Fixtures, equipment and furnishings are written off over four years on a straight line basis.

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.



NUTMEG HAIR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS Year ended 31 March 2009

2. TANGIBLE FIXED ASSETS

	Fixtures, Equipment, and Furnishings £
Cost or valuation	
At 1 April 2008	10,173
Additions	4,157
Disposals	<u>0</u>
At 31 March 2009	14,330
Accumulated Depreciation	
At 1 April 2008	1,392
Charge for the period	3,063
Disposals	<u>0</u>
At 31 March 2009	4,455
Net Book Value	
At 31 March 2009	9,875
At 31 March 2008	8,781

3. DEBTORS

	2009	2008
	£	£
Trade debtors and prepayments	0	0
Related Company	<u>2,297</u>	<u>0</u>
	2,297	0

The related company is Gee and Hayes Limited, a company controlled by the directors of Nutmeg Hair Limited.

4. CREDITORS

The company had no amounts secured by charges over the assets of the company.

5. CALLED SHARE CAPITAL

	2008 and 2009 £
Authorised, allotted and fully paid up Ordinary £1 shares	<u>100</u>