Registered number: 05929159

GTI TRADING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

S T Hannam FCCA

Association of Chartered Certified Accountants

42 King Georges Road
Bishopsworth
Bristol
BS13 8LX

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Gti Trading Limited
Balance Sheet
As at 31 March 2022

Registered number: 05929159

		2022		2021	
	Notes	**£**	**£**	**£**	**£**
CURRENT ASSETS					
Cash at bank and in hand		12		18	
		12		18	
Creditors: Amounts Falling Due Within One Year	**4**	(27)		(20)	
NET CURRENT ASSETS (LIABILITIES)			(15)		(2)
TOTAL ASSETS LESS CURRENT LIABILITIES			(15)		(2)
NET LIABILITIES			(15)		(2)
CAPITAL AND RESERVES					
Called up share capital	**5**		100		100
Profit and Loss Account			(115)		(102)
SHAREHOLDERS' FUNDS			(15)		(2)

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Peter Gaffney

Director
13/10/2022

The notes on page 2 form part of these financial statements.

1. **Accounting Policies**

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2. **Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	2022	2021
Office and administration	1	1
	1	1

4. **Creditors: Amounts Falling Due Within One Year**

	2022	2021
	£	£
Accruals and deferred income	13	13
Director's loan account	14	7
	27	20

5. **Share Capital**

	2022	2021
Allotted, Called up and fully paid	100	100

6. **Ultimate Controlling Party**

The company's ultimate controlling party is P J Gaffney by virtue of his ownership of 100% of the issued share capital in the company.

7. **General Information**

Gti Trading Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05929159 . The registered office is Lily Lodge Loveridge Lane, Tatworth, Chard, TA20 2SE.