

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2015**

**for**

**A & G Electrical Distributors Limited**

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for the Year Ended 31 March 2015**

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**Abbreviated Balance Sheet**  
**31 March 2015**

		2015		2014	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	2		<b>6,000</b>		9,000
Tangible assets	3		<b>11,196</b>		<b>22,046</b>
			<b>17,196</b>		<b>31,046</b>
<b>CURRENT ASSETS</b>					
Stocks		<b>40,000</b>		40,000	
Debtors		<b>165,771</b>		174,312	
Cash at bank and in hand		<b>48,108</b>		<b>27,096</b>	
		<b>253,879</b>		<b>241,408</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>157,471</b>		<b>211,573</b>	
<b>NET CURRENT ASSETS</b>			<b>96,408</b>		<b>29,835</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>113,604</b>		<b>60,881</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year			<b>(5,398)</b>		<b>(20,000)</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>(1,195)</b>		<b>(3,136)</b>
<b>NET ASSETS</b>			<b>107,011</b>		<b>37,745</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>100</b>		100
Profit and loss account			<b>106,911</b>		<b>37,645</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>107,011</b>		<b>37,745</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 July 2015 and were signed on its behalf by:

G Pinnell - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on cost

**Stocks**

Stocks are valued by the directors estimates.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014 and 31 March 2015	<u>30,000</u>
<b>AMORTISATION</b>	
At 1 April 2014	21,000
Amortisation for year	<u>3,000</u>
At 31 March 2015	<u>24,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>6,000</u>
At 31 March 2014	<u>9,000</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2015

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2014	74,092
Additions	5,510
Disposals	(4,735)
At 31 March 2015	<u>74,867</u>
<b>DEPRECIATION</b>	
At 1 April 2014	52,046
Charge for year	14,888
Eliminated on disposal	(3,263)
At 31 March 2015	<u>63,671</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>11,196</u>
At 31 March 2014	<u>22,046</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	2015 £
100	Ordinary	1	<u>100</u>
			2014 £
			<u>100</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2015 and 31 March 2014:

	2015 £	2014 £
<b>G Pinnell</b>		
Balance outstanding at start of year	(34,516)	(44,752)
Amounts advanced	62,691	50,406
Amounts repaid	(26,850)	(40,170)
Balance outstanding at end of year	<u>1,325</u>	<u>(34,516)</u>

During the year the director Mr G Pinnell acquired a fixed asset from the company for a total consideration of £3,200.

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