

ENTERPRISE SECURITY DISTRIBUTION (YORKSHIRE) LIMITED

Company Number: 5928925

DIRECTORS	Mrs K M Bennett B Bishop Esq A D Streams Esq R Howard Esq AG Simpson Esq
SECRETARY	Mrs K M Bennett
REGISTERED OFFICE	The Lanterns 16 Melbourn Street Royston Herts SG8 7BX
ACCOUNTANTS	Blanche & Co The Lanterns 16 Melbourn Street Royston Herts SG8 7BX

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2009

PAGES

1	Report of the Directors
2	Report of the Accountants
3	Profit and Loss Account
4	Balance Sheet
5-8	Notes to the Financial Statements
9	<u>Management Information</u> Detailed Trading and Profit and Loss Account

FRIDAY



AZF2MLXU

A23

23/07/2010

464

COMPANIES HOUSE

DIRECTORS' REPORT FOR THE YEAR ENDED 30 NOVEMBER 2009

The directors present their report and the financial statements for the year ended 30 November 2009

Principal Activity

The company's principal activity continued to be that of suppliers of alarm and security equipment and services

Directors

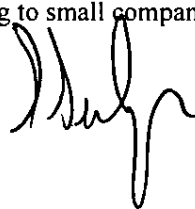
The directors at 30 November 2009 and their interests in the share capital of the company were as follows

	At 30 November 2009 Ordinary Shares	At 1 December 2008 Ordinary Shares
Mrs KM Bennett	-	-
B Bishop	20	20
AD Streams	55	55
R Howard	25	25
AG Simpson	-	-

Small Company Rules

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies. It was approved by the board on 19 May 2010 and signed on its behalf

B Bishop
Director



PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 NOVEMBER 2009

	Notes	<u>2009</u>	<u>2008</u>
		£	£
Turnover	1-2	1,835,124	1,890,216
Cost of sales		<u>(1,446,191)</u>	<u>(1,491,335)</u>
Gross profit		388,933	398,881
Distribution costs		(4,395)	(1,717)
Administrative costs		<u>(285,259)</u>	<u>(275,115)</u>
Operating profit	3	99,279	122,049
Interest receivable		279	1,682
Interest payable		<u>(18,612)</u>	<u>(25,307)</u>
Profit on ordinary activities before taxation		80,946	98,424
Taxation	4	<u>(32,961)</u>	<u>(40,552)</u>
Retained profit for the year		47,985	57,872
Retained profit brought forward		<u>96,413</u>	<u>38,541</u>
Retained profit carried forward		<u>£144,398</u>	<u>£96,413</u>

The notes on pages 5 to 8 form part of these financial statements

BALANCE SHEET AS AT 30 NOVEMBER 2009


	Notes	£	2009 £	£	2008 £
Fixed assets					
Intangible assets	5		123,000		121,000
Tangible assets	6		<u>15,113</u>		<u>18,738</u>
			138,113		139,738
Current assets					
Stocks		119,358		108,224	
Debtors	7	537,206		434,744	
Cash at bank and in hand		<u>16,665</u>		<u>24,950</u>	
		673,229		567,918	
Creditors: amounts falling due within one year	8	(666,844)		(611,143)	
Net current assets/(liabilities)			6,385		(43,225)
Total assets less current liabilities			<u>£144,498</u>		<u>£96,513</u>
Capital and reserves					
Called up share capital	9		100		100
Profit and loss account			<u>144,398</u>		<u>96,413</u>
Shareholders' funds			<u>£144,498</u>		<u>£96,513</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 30 November 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board of directors on 19 May 2010 and signed on its behalf



A D Streams
Director

The notes on pages 5 to 8 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS**YEAR ENDED 30 NOVEMBER 2009****1. Accounting policies****1.1 Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of five years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	25% per annum straight line basis
Office equipment	33 1/3 % per annum straight line basis

1.5 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.6 Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

1.7 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amount payable by the company to the fund in respect of the year.

NOTES TO THE FINANCIAL STATEMENTS (Continued)**YEAR ENDED 30 NOVEMBER 2009****2. Turnover**

In the year to 30 November 2009 none of the company's turnover was derived from markets outside the United Kingdom (2008 – nil)

3. Operating profit

	2009 £	2008 £
The operating profit is stated after charging		
Depreciation of tangible fixed assets		
- Owned by the company	6,773	6,317
Amortisation of intangible fixed assets	48,000	50,000
Directors' emoluments	102,550	108,550
Pension cost	<u>4,800</u>	<u>1,600</u>

4. Taxation

The tax charge on the profit on ordinary activities for the year was as follows -

UK Corporation tax	<u>32,961</u>	<u>40,552</u>
--------------------	---------------	---------------

5. Intangible fixed assets

	<u>Goodwill</u> £
Cost	
At 1 December 2008	196,000
Additions	<u>50,000</u>
At 30 November 2009	<u>246,000</u>
Amortisation	
At 1 December 2008	75,000
Charge for the year	<u>48,000</u>
At 30 November 2009	<u>123,000</u>
Net Book Value	
As at 30 November 2009	<u>123,000</u>
As at 30 November 2008	<u>121,000</u>

6. Tangible fixed assets

	<u>Motor Vehicles</u> £	<u>Office Equipment</u> £	<u>Total</u> £
Cost			
At 1 December 2008	4,000	23,242	27,242
Additions	=	<u>3,148</u>	<u>3,148</u>
At 30 November 2009	<u>4,000</u>	<u>26,390</u>	<u>30,390</u>
Depreciation			
At 1 December 2008	1,000	7,504	8,504
Charge for the year	<u>1,000</u>	<u>5,773</u>	<u>6,773</u>
At 30 November 2009	<u>2,000</u>	<u>13,277</u>	<u>15,277</u>
Net Book Value			
As at 30 November 2009	<u>2,000</u>	<u>13,113</u>	<u>15,113</u>
As at 30 November 2008	<u>3,000</u>	<u>15,738</u>	<u>18,738</u>

NOTES TO THE FINANCIAL STATEMENTS (Continued)**YEAR ENDED 30 NOVEMBER 2009**

7. Debtors	2009	2008
	£	£
Due within one year:		
Trade Debtors	533,476	431,627
Prepayments	<u>3,730</u>	<u>3,117</u>
	<u>537,206</u>	<u>434,744</u>

8. Creditors: amounts falling due within one year

Trade creditors	323,616	296,880
Corporation tax	32,961	40,552
Social security and other taxes	14,090	28,665
Other creditors	296,177	185,046
Associated company loan	=	<u>60,000</u>
	<u>666,844</u>	<u>611,143</u>

9. Called up share capital

Authorised:		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, Issued and Fully Paid:		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS (Continued)**YEAR ENDED 30 NOVEMBER 2009****10. Directors Interests**

Mr A D Streams, Mrs K M Bennett and Mr B Bishop are directors and shareholders of the following associated companies

£ 1 Ordinary Shares

	Mr A Streams	Mrs K Bennett	Mr B Bishop
Enterprise Sec Dist Ltd	1,668	1,666	1,666
Enterprise Sec Dist (North West) Ltd	100	40	40
Enterprise Sec Dist (Kent) Ltd	40	20	20
Enterprise Sec Dist (South West) Ltd	100	25	25
Enterprise Sec Dist (Midlands) Ltd	100	25	25
Enterprise Sec Dist (West Mids) Ltd	25	20	20
Enterprise Sec Dist (Beds) Ltd	75	40	35
Enterprise Sec Dist (Norfolk) Ltd	120	-	25