

Linksport Limited
Abbreviated financial statements
Registered number 05927195
30 September 2008

WEDNESDAY



P3A1TDIR

PC4

23/09/2009

12

COMPANIES HOUSE

Contents

Abbreviated balance sheet	1
Notes to the abbreviated financial statements	2

Linksport Limited
Abbreviated financial statements
30 September 2008

Balance sheet

At 30 September 2008

	<i>Notes</i>	2008 £	2008 £	2007 £	2007 £
Fixed assets					
Tangible assets	2		3,520		5,110
Current assets					
Debtors		1,436		-	
Cash at bank and in hand		<u>1,975</u>		<u>8,740</u>	
		3,411		8,740	
Creditors: amounts falling due within one year		<u>12,964</u>		<u>13,443</u>	
Net current liabilities			<u>(9,553)</u>		<u>(4,703)</u>
Total assets less current liabilities			<u>(6,033)</u>		<u>407</u>
Capital and reserves					
Called up share capital	3		150		150
Profit and loss account			<u>(6,183)</u>		<u>257</u>
Shareholders funds			<u>(6,033)</u>		<u>407</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2008.

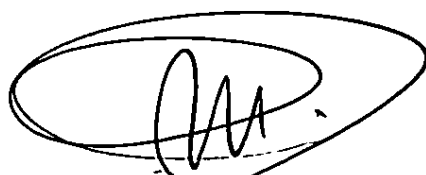
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

These financial statements were approved by the board on16/9.....2009



M Dezou
Director

Notes

(forming part of the financial statements)

1 Accounting policies Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards under the historical cost convention.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

Turnover represents charges to external customers exclusive of Value Added Tax invoiced during the period.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer equipment - 33⅓% per annum on cost

2 Fixed assets

	Motor Vehicles	Computer Equipment	Total £
Cost			
At start of year	5,000	1,700	6,700
Additions	-	-	-
At 30 September 2008	<u>5,000</u>	<u>1,700</u>	<u>6,700</u>
Depreciation			
At start of year	1,250	340	1,590
Charge for year	<u>1,250</u>	<u>340</u>	<u>1,590</u>
At 30 September 2008	<u>2,500</u>	<u>680</u>	<u>3,180</u>
Net book value			
At 30 September 2008	<u>2,500</u>	<u>1,020</u>	<u>3,520</u>
At 30 September 2007	<u>3,750</u>	<u>1,360</u>	<u>5,110</u>

3 Share capital

	2008 £	2007 £
Authorised		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>150</u>	<u>150</u>