

Registered number

05926575

MBC Retail Consulting Limited

Abbreviated Accounts

31 March 2013



MBC Retail Consulting Limited
Registered Account Number: 05926575
Abbreviated Balance Sheet
As at 31 March 2013

	Notes	2013	2012
		£	£
Current assets			
Cash at bank and in hand		0	0
Creditors amounts falling due Within one year		0	0
Net current assets		0	0
Net assets		0	0
Capital and reserves			
Called up share capital	2	1,000	1,000
Profit and loss account		(1,000)	(1,000)
Shareholders' funds		0	0

The director's are satisfied that the company is entitled to exemption from the requirements to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

A. Seabrook

A Seabrook
 Director
 Approved by the board on 9 December 2013

MBC Retail Consulting Limited

Notes to the Abbreviated Accounts

For the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rental paid under operating leases are charged to income on a straight line basis over the lease term.

2 Share capital	Nominal Value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	1,000	<u>1,000</u>	<u>1,000</u>