

Unaudited Financial Statements for the Year Ended 30 September 2021

for

Empire Booze Limited

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for the Year Ended 30 September 2021**

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**Company Information  
for the Year Ended 30 September 2021**

**DIRECTOR:**

P Dickson

**REGISTERED OFFICE:**

2a Swordfish Business Park  
Swordfish Close  
Higgins Lane  
Burscough  
Lancashire  
L40 8JW

**REGISTERED NUMBER:**

05926279 (England and Wales)

**ACCOUNTANTS:**

Kirkwood Wilson Limited  
2a Swordfish Business Park  
Swordfish Close  
Higgins Lane  
Burscough  
Lancashire  
L40 8JW

**Balance Sheet**  
**30 September 2021**

	Notes	30.9.21 £	£	30.9.20 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		4,765		14,605
Tangible assets	5		<u>122,655</u>		<u>96,073</u>
			<b>127,420</b>		<b>110,678</b>
<b>CURRENT ASSETS</b>					
Stocks		277,502		287,754	
Debtors	6	390,500		455,708	
Cash at bank		<u>316,048</u>		<u>1,059,593</u>	
		<b>984,050</b>		<b>1,803,055</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>905,970</u>		<u>1,793,400</u>	
<b>NET CURRENT ASSETS</b>			<u>78,080</u>		<u>9,655</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>205,500</b>		<b>120,333</b>
<b>PROVISIONS FOR LIABILITIES</b>			<u>16,056</u>		<u>6,338</u>
<b>NET ASSETS</b>			<u><b>189,444</b></u>		<u><b>113,995</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			12		12
Retained earnings			<u>189,432</u>		<u>113,983</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>189,444</b></u>		<u><b>113,995</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 June 2022 and were signed by:

P Dickson - Director

**Notes to the Financial Statements  
for the Year Ended 30 September 2021**

**1. STATUTORY INFORMATION**

Empire Booze Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost, 25% on reducing balance and 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 51 (2020 - 54).

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2021

4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 October 2020	
and 30 September 2021	<u>110,600</u>
<b>AMORTISATION</b>	
At 1 October 2020	95,995
Charge for year	<u>9,840</u>
At 30 September 2021	<u>105,835</u>
<b>NET BOOK VALUE</b>	
At 30 September 2021	<u>4,765</u>
At 30 September 2020	<u>14,605</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 October 2020	272,692
Additions	<u>84,638</u>
At 30 September 2021	<u>357,330</u>
<b>DEPRECIATION</b>	
At 1 October 2020	176,619
Charge for year	<u>58,056</u>
At 30 September 2021	<u>234,675</u>
<b>NET BOOK VALUE</b>	
At 30 September 2021	<u>122,655</u>
At 30 September 2020	<u>96,073</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21 £	30.9.20 £
Trade debtors	38,967	38,199
Other debtors	<u>351,533</u>	<u>417,509</u>
	<u>390,500</u>	<u>455,708</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21 £	30.9.20 £
Hire purchase contracts	14,875	18,549
Trade creditors	306,115	366,373
Taxation and social security	138,547	116,448
Other creditors	<u>446,433</u>	<u>1,292,030</u>
	<u>905,970</u>	<u>1,793,400</u>

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2021**

**8. RELATED PARTY DISCLOSURES**

At the 30 September 2021 the company owed a total of £200,011 (£971,515 2020) to companies owned by Mr. Phil Dickson the Director of Empire Booze.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.