

REGISTERED NUMBER: 05926279 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Empire Booze Ltd

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for the Year Ended 31 March 2018**

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**Company Information
for the Year Ended 31 March 2018**

DIRECTORS:

P Dickson
D H Manion

REGISTERED OFFICE:

2a Swordfish Business Park
Swordfish Close
Higgins Lane
Burscough
Lancashire
L40 8JW

REGISTERED NUMBER:

05926279 (England and Wales)

ACCOUNTANTS:

Kirkwood Wilson Limited
2a Swordfish Business Park
Swordfish Close
Higgins Lane
Burscough
Lancashire
L40 8JW

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Intangible assets	4		29,550		39,400
Tangible assets	5		<u>52,058</u>		<u>69,036</u>
			81,608		108,436
CURRENT ASSETS					
Stocks		175,133		185,740	
Debtors	6	305,543		198,563	
Cash at bank		<u>42,131</u>		<u>33,888</u>	
		522,807		418,191	
CREDITORS					
Amounts falling due within one year	7	<u>456,869</u>		<u>416,942</u>	
NET CURRENT ASSETS			65,938		1,249
TOTAL ASSETS LESS CURRENT LIABILITIES			147,546		109,685
CREDITORS					
Amounts falling due after more than one year	8		(8,008)		(10,449)
PROVISIONS FOR LIABILITIES			(927)		(2,106)
NET ASSETS			138,611		97,130
CAPITAL AND RESERVES					
Called up share capital			12		12
Retained earnings			<u>138,599</u>		<u>97,118</u>
SHAREHOLDERS' FUNDS			138,611		97,130

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 December 2018 and were signed on its behalf by:

P Dickson - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

Empire Booze Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost, 25% on reducing balance and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 31 (2017 - 35).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2017	
and 31 March 2018	<u>98,500</u>
AMORTISATION	
At 1 April 2017	59,100
Charge for year	<u>9,850</u>
At 31 March 2018	<u>68,950</u>
NET BOOK VALUE	
At 31 March 2018	<u>29,550</u>
At 31 March 2017	<u>39,400</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2017	
and 31 March 2018	<u>182,756</u>
DEPRECIATION	
At 1 April 2017	113,720
Charge for year	<u>16,978</u>
At 31 March 2018	<u>130,698</u>
NET BOOK VALUE	
At 31 March 2018	<u>52,058</u>
At 31 March 2017	<u>69,036</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade debtors	82,905	44,280
Other debtors	<u>222,638</u>	<u>154,283</u>
	<u>305,543</u>	<u>198,563</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Bank loans and overdrafts	98,606	108,785
Hire purchase contracts	2,440	2,127
Trade creditors	275,605	230,221
Taxation and social security	71,289	59,059
Other creditors	<u>8,929</u>	<u>16,750</u>
	<u>456,869</u>	<u>416,942</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.18	31.3.17
	£	£
Hire purchase contracts	<u>8,008</u>	<u>10,449</u>

9. **RELATED PARTY DISCLOSURES**

At the 31 March 2018 the company was owed a total of £195,374 (2017 - £154,283) from companies owned by Mr. Phil Dickson the Director of Empire Booze.

10. **POST BALANCE SHEET EVENTS**

Following the year end the Franchisor, Conviviality plc., went into liquidation however the company continued to trade and is a going concern.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.