

REGISTERED NUMBER: 05926279 (England and Wales)

Unaudited Financial Statements
for the Period 1 April 2018 to 30 September 2019
for
Empire Booze Limited

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for the Period 1 April 2018 to 30 September 2019**

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Company Information
for the Period 1 April 2018 to 30 September 2019

DIRECTOR:

P Dickson

REGISTERED OFFICE:

2a Swordfish Business Park
Swordfish Close
Higgins Lane
Burscough
Lancashire
L40 8JW

REGISTERED NUMBER:

05926279 (England and Wales)

ACCOUNTANTS:

Kirkwood Wilson Limited
2a Swordfish Business Park
Swordfish Close
Higgins Lane
Burscough
Lancashire
L40 8JW

Balance Sheet
30 September 2019

	Notes	30.9.19 £	£	31.3.18 £	£
FIXED ASSETS					
Intangible assets	4		26,875		29,550
Tangible assets	5		<u>30,436</u>		<u>52,058</u>
			57,311		81,608
CURRENT ASSETS					
Stocks		264,217		175,133	
Debtors	6	229,461		305,543	
Cash at bank		<u>57,838</u>		<u>42,130</u>	
		551,516		522,806	
CREDITORS					
Amounts falling due within one year	7	<u>517,268</u>		<u>456,868</u>	
NET CURRENT ASSETS			<u>34,248</u>		<u>65,938</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>91,559</u>		<u>147,546</u>
CREDITORS					
Amounts falling due after more than one year	8		-		(8,008)
PROVISIONS FOR LIABILITIES			<u>(13)</u>		<u>(927)</u>
NET ASSETS			<u>91,546</u>		<u>138,611</u>
CAPITAL AND RESERVES					
Called up share capital			12		12
Retained earnings			<u>91,534</u>		<u>138,599</u>
SHAREHOLDERS' FUNDS			<u>91,546</u>		<u>138,611</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 December 2019 and were signed by:

P Dickson - Director

**Notes to the Financial Statements
for the Period 1 April 2018 to 30 September 2019**

1. STATUTORY INFORMATION

Empire Booze Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost, 25% on reducing balance and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 45 (2018 - 31).

Notes to the Financial Statements - continued
for the Period 1 April 2018 to 30 September 2019

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2018	98,500
Additions	12,100
At 30 September 2019	<u>110,600</u>
AMORTISATION	
At 1 April 2018	68,950
Charge for period	14,775
At 30 September 2019	<u>83,725</u>
NET BOOK VALUE	
At 30 September 2019	<u>26,875</u>
At 31 March 2018	<u>29,550</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2018 and 30 September 2019	<u>182,756</u>
DEPRECIATION	
At 1 April 2018	130,698
Charge for period	21,622
At 30 September 2019	<u>152,320</u>
NET BOOK VALUE	
At 30 September 2019	<u>30,436</u>
At 31 March 2018	<u>52,058</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.19 £	31.3.18 £
Trade debtors	90,424	82,905
Other debtors	<u>139,037</u>	<u>222,638</u>
	<u>229,461</u>	<u>305,543</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.19 £	31.3.18 £
Bank loans and overdrafts	-	98,606
Hire purchase contracts	6,788	2,440
Trade creditors	298,354	275,605
Taxation and social security	174,462	71,289
Other creditors	<u>37,664</u>	<u>8,928</u>
	<u>517,268</u>	<u>456,868</u>

Notes to the Financial Statements - continued
for the Period 1 April 2018 to 30 September 2019

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.19	31.3.18
	£	£
Hire purchase contracts	<u>-</u>	<u>8,008</u>

9. RELATED PARTY DISCLOSURES

At the 30 September 2019 the company was owed a total of £94,457 (£195,374 2018) from companies owned by Mr. Phil Dickson the Director of Empire Booze.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.