

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Empire Booze Ltd

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for the Year Ended 31 March 2016**

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**Company Information
for the Year Ended 31 March 2016**

DIRECTORS:

P Dickson
D H Manion

REGISTERED OFFICE:

2a Swordfish Business Park
Swordfish Close
Higgins Lane
Burscough
Lancashire
L40 8JW

REGISTERED NUMBER:

05926279 (England and Wales)

ACCOUNTANTS:

Kirkwood Wilson Limited
2a Swordfish Business Park
Swordfish Close
Higgins Lane
Burscough
Lancashire
L40 8JW

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		49,250		59,100
Tangible assets	3		<u>83,298</u>		<u>99,717</u>
			132,548		158,817
CURRENT ASSETS					
Stocks		167,775		166,008	
Debtors		148,953		40,899	
Cash at bank		<u>59,277</u>		<u>80,444</u>	
		376,005		287,351	
CREDITORS					
Amounts falling due within one year		<u>426,259</u>		<u>345,184</u>	
NET CURRENT LIABILITIES			(50,254)		(57,833)
TOTAL ASSETS LESS CURRENT LIABILITIES			82,294		100,984
CREDITORS					
Amounts falling due after more than one year			(7,555)		(10,245)
PROVISIONS FOR LIABILITIES			(2,671)		(4,298)
NET ASSETS			72,068		86,441
CAPITAL AND RESERVES					
Called up share capital	4		10		10
Profit and loss account			<u>72,058</u>		<u>86,431</u>
SHAREHOLDERS' FUNDS			72,068		86,441

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 December 2016 and were signed on its behalf by:

P Dickson - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost, 25% on reducing balance and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>98,500</u>
AMORTISATION	
At 1 April 2015	39,400
Amortisation for year	<u>9,850</u>
At 31 March 2016	<u>49,250</u>
NET BOOK VALUE	
At 31 March 2016	<u>49,250</u>
At 31 March 2015	<u>59,100</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. TANGIBLE FIXED ASSETS

COST

At 1 April 2015
and 31 March 2016

Total
£

182,981

DEPRECIATION

At 1 April 2015
Charge for year
At 31 March 2016

83,264

16,419

99,683

NET BOOK VALUE

At 31 March 2016
At 31 March 2015

83,298

99,717

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:
£1

31.3.16

£

10

31.3.15

£

10

10

'A' Ordinary

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